Morrow County School District General Fund

10/31/2018

Statement of 2018-2019 Anticipated Revenue

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 7,500,000	$ -	7,500,000	$ 7,500,000	$ -
1112 Prior Years' Levy*	110,000	45,326	64,674	110,000	-
1190 Penalties and Interest on Taxes	2,000	87	1,913	2,000	-
1500 Earnings on Investments	135,000	64,342	70,658	135,000	-
1920 Donations	250,000	-	250,000	250,000	-
1960 Recovery of Prior Years' Exp	50,000	23,894	26,106	50,000	-
1990 Miscellaneous	60,000	4,484	55,516	60,000	-
1992 Medicaid Reimbursement	80,000	-	80,000	80,000	-
2101 County School Fund	27,000	406	26,594	27,000	-
2800 Revenue in Lieu of Taxes	145,000	170,698	(25,698)	145,000	-
3101 State School Support Fund*	17,047,000	6,838,300	10,044,363	16,882,663	(164,337)
3103 Common School Fund*	229,000	-	229,000	229,000	-
4510 Restricted behalf IRS interest QSCB	50,000		50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396		3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	-			-	-
Total Revenue	**$ 25,718,396**	**$ 7,147,537**	**$ 18,406,522**	**$ 25,554,059**	**$ (164,337)**
5400 Beginning Fund Balance	3,000,000	-		-	(3,000,000)
TOTAL RESOURCES	**$ 28,718,396**	**$ 7,147,537**	**$ 18,406,522**	**$ 25,554,059**	**$ (3,164,337)**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 25,554,059
2018 Estimated Expenditures	25,529,197
Revenues Over (Under) Expenditures	24,862
Beginning Fund Balance	3,600,000
Projected Ending Fund Balance	3,624,862
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

March 2, 2018 BSSF Estimate	$ 17,047,343
May 15, 2018 BSSF Estimate	$ 16,757,950
June 12, 2018 BSSF Estimate	$ 16,882,663
Difference	$ 164,680

Estimates are based on 2,280 enrollment

Morrow County School District **10/31/2018**

STATEMENT OF 2018-2019 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	$ 2,398,418	$ 781,863	$ 741,645	$ 874,910
Center 001: Transfers	1,190,000		1,190,000	-
Center 001: Debt Service	177,900		177,900	-
Center 002: Transportation	1,035,900	28,665	956,132	51,103
Center 003: Maintenance	1,280,521	394,961	402,345	483,215
Center 004: Special Education	3,808,528	840,813	2,155,297	812,418
Center 103: Irrigon Elementary	1,853,472	372,622	1,299,749	181,101
Center 104: A.C. Houghton Elementary	2,332,010	454,259	1,629,819	247,932
Center 105: Windy River Elementary	1,912,005	374,766	1,434,451	102,788
Center 108: Sam Boardman Elementary	2,869,226	550,570	2,148,988	169,668
Center 110: Heppner Elementary	1,476,710	320,270	1,083,380	73,060
Center 150: Irrigon Jr/Sr High School	2,920,672	555,120	1,980,242	385,310
Center 604: Heppner Jr/Sr High School	1,975,736	351,023	1,358,534	266,179
Center 612: Riverside Jr/Sr High School	3,487,298	668,292	2,352,962	466,044
Total Expenditures	**28,718,396**	**5,693,224**	**18,911,444**	**4,113,728**
Contingency		-	-	-
TOTAL	**$ 28,718,396**	**$ 5,693,224**	**$ 18,911,444**	**$ 4,113,728**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 16,667,240	$ 2,826,057	$ 11,596,157	$ 2,245,026
2000 Support Services	10,683,256	2,867,167	5,947,387	1,868,702
5000 Debt Service	177,900		177,900	-
5000 Transfer of Funds	1,190,000		1,190,000	-
6000 Contingency	-			-
Total Expenditures	**28,718,396**	**5,693,224**	**18,911,444**	**4,113,728**
7000 Fund Balance	-			-
TOTAL	**$ 28,718,396**	**$ 5,693,224**	**$ 18,911,444**	**$ 4,113,728**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 13,478,953	$ 2,693,215	$ 9,634,229	$ 1,151,509
200 Payroll Taxes & Benefits	8,266,834	1,596,419	5,807,994	862,421
300 Purchased Services	4,078,134	839,116	1,985,125	1,253,893
400 Supplies and Materials	1,233,145	341,574	114,236	777,335
500 Capital Outlay	-			-
600 Other Objects	293,430	222,900	1,960	68,570
61X Debt Service	177,900		177,900	-
700 Interfund Transfers	1,190,000		1,190,000	-
800 Contingency	-	-		-
TOTAL	**$ 28,718,396**	**$ 5,693,224**	**$ 18,911,444**	**$ 4,113,728**

Morrow County School District - 2018-2019 | 10/31/2018

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	546,000	385,490	123,587	36,923
202	Title 1 C Migrant Education	65,000	102,735	63,296	(101,031)
203	Title III English Language Acquisition	60,744	17,454	7,326	35,964
204	IDEA	219,312	92,026	23,198	104,088
208	GEAR UP Grant	135,500	20,125	83,348	32,027
209	Title VI Rural Schools	45,000	12,921	12,026	20,053
210	RTI: Response to Intervention	-			-
212	Miscellaneous Grants	290,000	100,739	123,206	66,055
214	Star PSI	-			-
215	Measure 99	37,500	1,442	9,367	26,691
217	Title II A Teacher Quality	75,500	58,070	28,369	(10,939)
219	Measure 98	370,000	183,171	42,751	144,078
223	Food Service	1,212,056	278,131	93,462	840,463
230	Co-Curricular Activites	1,051,000	279,143	219,780	552,077
235	Student Body Funds	852,000			852,000
240	Early Retiree Benefits	355,000	-	72,852	282,148
260	Technology fund	370,000	51,651	314,518	3,831
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	2,218,355	-	-	2,218,355
302	Debt Service: PERS Bond	712,791	-	-	712,791
450	Capital Project Fund	1,500,000	251,648	299,140	949,212
	Total Expenditures	**$ 11,564,647**	**$ 1,834,746**	**$ 1,516,226**	**$ 8,213,675**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	-	123,587	(123,587)
202	Title 1 C Migrant Education	-	-	63,296	(63,296)
203	Title III English Language Acquisition	-	-	7,326	(7,326)
204	IDEA	-	-	23,198	(23,198)
208	GEAR UP Grant	113,019	-	83,348	29,671
209	Title VI Rural Schools		-	12,026	(12,026)
210	RTI: Response to Intervention		-		-
212	Miscellaneous Grants	24,810	62,428	123,206	(35,968)
214	Star PSI	-	-	-	-
215	Measure 99		-		
217	Title II A Teacher Quality	-	-	28,369	(28,369)
219	Measure 98	15,462	15,462	42,751	
223	Food Service	173,599	42,315	93,462	122,452
230	Co-Curricular Activites	115,112	-	219,780	(104,668)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	12,058	37,894	72,852	(22,900)
260	Technology fund	167,485	43,299	314,518	(103,734)
299	PERS Reserve	1,448,889	11,158	-	1,460,047
301	Debt Service: 2nd Bond Levy	202,000	13,175	-	215,175
302	Debt Service: PERS Bond	110,159	319,120	-	429,279
450	Capital Project Fund	947,597	4,000	299,140	652,457
	Total Resources	**$ 3,637,015**	**$ 548,851**	**$ 1,506,859**	**2,679,007**

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** 31-Oct-18 **2018-2019**

Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	$ 7,500,000					7,071,223	129,751	29,483	54,353	64,304	18,265	18,140	114,481	7,500,000	0
Prior Year Taxes	110,000	52,276	20,597	18,568	6,710	23,385	1,843	3,294	10,859	2,304	3,913	2,743	11,238	157,730	47,730
Interest on Taxes	2,000			31	17	137	1,694	84	62	81	(33)	20	0	2,093	93
Earnings on Investments	135,000	15,314	16,172	15,987	15,449	11,727	16,787	18,277	16,008	17,496	19,701	19,519	19,310	201,747	66,747
Contributions & Donations from Priva	250,000					0	100,000					150,000		250,000	0
Recovery of Prior Yrs Expenditures	50,000				23,743	18,344		29,811				6,875	2,861	81,634	31,634
Medicaid Reimbursement	80,000												84,000	84,000	4,000
Miscellaneous	60,000			3,483	200	226	5	259	0	500	4,298	4,789	47,563	61,323	1,323
County School Funds	27,000	64		60	277	18,344	460	112	222	229	4,012	73	1,090	24,943	(2,057)
Revenue in Lieu of Taxes	145,000			0	170,698	0	0	0			0			170,698	25,698
State School Support Fund	17,047,000	2,814,340	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326		16,877,600	(169,400)
Common School Fund	229,000	90,587							90,587				90,588	271,762	42,762
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396												3,396	3,396	0
Federal Forest Fees	30,000										7,386			7,386	
Transfers														0	0
Total Revenue	25,718,396	2,972,581	1,443,095	1,444,455	1,623,420	8,549,712	1,656,866	1,487,646	1,578,417	1,491,240	1,456,482	1,608,485	424,527	25,744,312	48,530
Beginning Fund Balance	3,000,000	3,000,000												3,000,000	-
Total Resources	28,718,396	5,972,581	1,443,095	1,444,455	1,623,420	8,549,712	1,656,866	1,487,646	1,578,417	1,491,240	1,456,482	1,608,485	424,527	28,744,312	25,916
REQUIREMENTS															
Salaries	$ 13,478,953	$ 239,529	304,566	1,041,769	1,107,349	1,014,610	1,090,073	984,567	972,777	1,013,647	1,049,853	1,043,291	2,506,486	12,368,517	(1,110,436)
Benefits	8,266,834	133,940	181,190	618,250	649,547	795,942	693,587	588,410	608,767	599,083	606,858	629,803	1,531,199	7,636,576	(630,258)
Purchased Services	4,078,134	55,457	271,032	335,651	176,977	398,657	249,253	315,505	155,654	296,813	342,577	301,097	381,433	3,280,106	(798,028)
Supplies & Materials	1,233,145	49,004	106,919	88,981	97,505	84,960	30,464	91,923	44,367	93,165	79,192	46,905	102,848	916,233	(316,912)
Capital Outlay														0	-
Other Objects (inc. loan pmts)	471,330	213,005	5,655	2,246	1,995	545	1,934	8,404	2,194	1,856		1,674	178,755	418,263	(53,067)
Transfers	1,190,000										9,502		900,000	909,502	(280,498)
Contingency	-													0	-
Total Expenditures	28,718,396	690,935	869,362	2,086,897	2,033,373	2,294,714	2,065,311	1,988,809	1,783,759	2,004,564	2,087,982	2,022,770	5,600,721	25,529,197	(3,189,199)
Monthly Fund Balance	0	5,281,646	573,733	(642,442)	(409,953)	6,254,998	(408,445)	(501,163)	(205,342)	(513,324)	(631,500)	(414,285)	(5,176,194)	3,215,115	
Accumulated Fund Balance	0	5,281,646	5,855,379	5,212,937	4,802,984	11,057,982	10,649,537	10,148,374	9,943,032	9,429,708	8,798,208	8,383,923	3,207,729	3,215,115	
% of Budgeted Resources		20.80%	5.02%	5.03%	5.65%	29.77%	5.77%	5.18%	5.50%	5.19%	5.07%	5.60%	1.48%	100.09%	
% of Budgeted Requirements		2.41%	3.03%	7.27%	7.08%	7.99%	7.19%	6.93%	6.21%	6.98%	7.27%	7.04%	19.50%	88.89%	