

BUSINESS ADMINISTRATION

440 East 100 South Salt Lake City, Utah 84111 801.578.8348

Date: September 3, 2024

To: Salt Lake City School District Board of Education

Superintendent Grant

From: Alan Kearsley, Business Administrator

Subject: Bonding Update

Summary:

This report will be an update on the bond election timeline. I have included the bonding "Calendar of Events" that was presented in the July meeting as a reference for this report.

Requested Board action:

This is a report only. No action is requested.

Attachment:

Calendar of Events

\$* General Obligation Bond Election, Series 2024

| August | | | | | | | September | | | | | | October | | | | | | | |
|--------|-----|-----|-----|-----|-----|-----|-----------|-----|-----|-----|-----|-----|---------|-----|-----|-----|-----|-----|-----|-----|
| Sun | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu | Fri | Sat |
| | | | | 1 | 2 | 3 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | |
| | | | | | | | | | | | | | | | | | | | | |

| Day | Date | Event | Responsibility |
|------------------|----------------------------|---|--------------------|
| | | | |
| Wednesday | June 26 | Conference Call to discuss election timeline and plan to move forward | BD, SB, BA, MA, EC |
| Tuesday | July 9 | Regular Board meeting to discuss election timeline and plan to move forward | BC, SB, BA, MA, EC |
| Tuesday | August 6 | Regular Board meeting to adopt Election Resolution. | BC, SB, BA, MA, EC |
| Thursday | August 22 | Last day to adopt a resolution calling the bond election and deliver the resolution to the Lieutenant Governor and the Election Officer. Resolution must include the ballot proposition. | SB, BA, MA, EC |
| Tuesday | August 27 | Publication of the "Notice of Public Hearing" on the Utah Public Notice Website and in a public location that is reasonably likely to be seen by the residents of the District | District |
| Monday | September 2 | Last day for an eligible voter to file a request with the election officer to prepare an argument in favor or against the bond proposition to the Election Officer. | SB, BA, MA |
| Friday | September 6 | Board must submit an argument in favor of the bond proposition to the Election Officer (500 words or less). Last day an eligible voter may submit an argument against the bond proposition to the Election Officer (500 words or less). | SB, BA, MA |
| Tuesday | September 17 | Public Hearing and consideration of an election procedures resolution. This resolution will contain the form of the Notice of Bond Election and other information on how the election will be conducted. | BC, SB, BA, MA |
| Monday Monday | September23- October 21 | Voter information pamphlet must be mailed during these dates. Effective July 1, 2015, the voter information pamphlet must also include a "plan of finance" that specifies the specific project or project for which bond proceeds are to be used and a priority designation for each project. | |
| Monday | September 23 | Last day an eligible voter may submit rebuttal arguments to the Election Officer (250 words or less). | |
| Tuesday | October 1 | Board to hold a "public meeting" to allow presentation of arguments for and against ballot proposition and allow interested parties to be heard within a reasonable time limit (the "Argument Public Hearing"). The Argument Public Hearing must be held beginning at or after 6:00 p.m. | BC, SB, BA, MA |
| Tuesday | October 1 | Begin distribution of informational brochures to homes of residents. | EC |

^{*}Preliminary; subject to change

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\$* General Obligation Bond Election, Series 2024



| September | | | | | | | October | | | | | | November | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|---------|-----|-----|-----|-----|-----|----------|-----|-----|-----|-----|-----|-----|-----|
| Sun | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon | Tue | Wed | Thu | Fri | Sat |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 29 | 30 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| | | | | | | | | | | | | | | | | | | | | |

| Day | Date | Event | Responsibility |
|---------|-------------|--|----------------|
| | | | |
| | | | |
| TBD | October | Meeting with the Utah Taxpayers Association. (optional) | SB, BA, MA, EC |
| Friday | October 4 | By this date the Board (i) post the arguments and rebuttal arguments to the statewide Electronic Voter Information Website and the Board's website and (ii) publish the arguments and rebuttal arguments in the District's newsletter or other periodical (if applicable). | СС |
| Tuesday | October 10 | Publication of the "Notice of Bond Election" on the Utah Public Notice Website and in a public location that is reasonably likely to be seen by the residents of the District | District |
| Tuesday | November 5 | Special Bond Election at designated polling places. | Voters |
| Tuesday | November 19 | The Board holds a meeting after 12:00 pm to canvass the returns of the election. | SB, BA, MA, EC |

LEGEND

| А | Attorney for District |
|----|--|
| BA | Business Administrator Alan Kearsley |
| ВС | Bond Counsel Chapman and Cutler |
| SB | Superintendent Elizabeth Grant |
| SB | School Board Salt Lake City School Board Members |
| EC | Election Committee TBD |
| MA | Municipal Advisor Zions Public Finance Inc. |

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