



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
Thursday, January 18, 2018

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*Minutes of the Finance Committee Meeting of Lincolnwood School District 74,  
Cook County, Illinois, held in the Lincolnwood School District 74 Administration Building (Training Room),  
6950 N. East Prairie Road, Lincolnwood, Illinois, on Thursday, January 18, 2018.*

1. Roll Call

The Finance Committee meeting was called to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS PRESENT

Nathan Cachila (BOE)

Kevin Daly (BOE)

Asma Shakir Farhan (BOE)

FINANCIAL ADVISORY COMMITTEE MEMBERS PRESENT

Mike Bartholomew

Eric Bilijetina

NOT PRESENT

Steven Pawlow

OTHER BOARD MEMBERS PRESENT

ADMINISTRATORS PRESENT

Bob Ciserella

OTHERS PRESENT

Faraz Chaudry

2. Audience to Visitors

None

3. Approval of Minutes

Motion was made, seconded, and passed to approve the minutes from the December 21, 2017 Finance Committee meeting.

4. Fund Balance Report - November 2017

The Committee reviewed the November Fund Balance Report.

5. 2018 Arcon Memorandum of Understanding (MOU)

The Committee supported the Administrative recommendation to approve the Arcon Memorandum of Understanding (MOU) for Lincoln Hall Phase III work.

6. 2018 Lauterbach & Amen LLP-Three Year Letter of Engagement

The Committee supported the Administrative recommendation to approve the Three-Year Letter of Engagement with Lauterbach & Amen LLP for auditing services.

7. Old Business

None

8. New Business

The Committee asked to review the Z3 recommendation for Lincoln Hall Phase III work.

9. Adjournment

The Finance Committee meeting was adjourned at 6:59 p.m.

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Nathan Cachila, Chairman

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Kevin Daly, Member