



Memorandum

***Mid-Valley
Special Education
Cooperative***

1304 Ronzheimer Avenue
Saint Charles, IL 60174
630-513-4400

To: MVSEC Executive Advisory Board

From: Sue Caddy, Director of Business & HR

Date: February 1, 2013

Re: **MONTHLY FINANCIAL REPORT – January 31, 2013**

Attached for your review is the financial report for the month ending January 31, 2013.

Revenue received to date is 62.61% of the budget, compared to the same period last year which was at 58.22% of budget. Actual expenditures to date are at 58.95% of budget, compared to the same period last year, which was at 55.61% of budget. Second semester tuition bills were mailed at the end of December, and the consistent receipt of tuition payments have helped stabilize the cash flow. Current cash balances are at \$2,027,244, and are sufficient for current operations. Both revenue and expenditures are tracking predictably and consistently.

Please feel free to call me at 331.228.5973 should you have questions or concerns.