

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2012

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$2,333,202.84	9.08%	9.08%	(\$23,371,908.16)	(\$23,367,089.16)
OTHER LOCAL SOURCES	\$491,100.00	\$610,835.10	\$501,486.90	102.12%	82.10%	\$10,386.90	(\$109,348.20)
TOTAL LOCAL SOURCES	\$26,196,211.00	\$26,311,127.10	\$2,834,689.74	10.82%	10.77%	(\$23,361,521.26)	(\$23,476,437.36)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$14,377,847.00	49.11%	49.11%	(\$14,897,789.00)	(\$14,897,789.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$1,263,628.29	48.64%	48.64%	(\$1,334,467.38)	(\$1,334,467.38)
TOTAL STATE SOURCES	\$31,873,731.67	\$31,873,731.67	\$15,641,475.29	49.07%	49.07%	(\$16,232,256.38)	(\$16,232,256.38)
REVENUE FROM FEDERAL SOURCES							
	\$1,488,314.65	\$1,488,314.65	\$106,673.49	7.17%	7.17%	(\$1,381,641.16)	(\$1,381,641.16)
OTHER FINANCING SOURCES							
	\$7,623,044.68	\$7,627,448.27	\$29,332.68	0.38%	0.38%	(\$7,593,712.00)	(\$7,598,115.59)
TOTAL REVENUE ALL SOURCES	\$67,181,302.00	\$67,300,621.69	\$18,612,171.20	27.70%	27.66%	(\$48,569,130.80)	(\$48,688,450.49)
TOTAL REVENUES AND BUDGETED RESERVES	\$78,450,869.50	\$75,914,838.92	\$18,612,171.20	23.72%	24.52%	(\$59,838,698.30)	(\$57,302,667.72)
EXPENDITURES							
INSTRUCTION	\$36,932,628.68	\$36,965,446.53	\$14,543,537.93	39.38%	39.34%	(\$22,389,090.75)	(\$22,421,908.60)
SUPPORT SERVICES	\$23,256,484.71	\$23,402,495.74	\$10,102,689.82	43.44%	43.17%	(\$13,153,794.89)	(\$13,299,805.92)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$53,032.05	33.58%	33.58%	(\$104,917.35)	(\$104,917.35)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$237,944.65	2.18%	2.19%	(\$10,691,194.78)	(\$10,618,896.50)
TOTAL EXPENDITURES	\$71,276,202.22	\$71,382,732.82	\$24,937,204.45	34.99%	34.93%	(\$46,338,997.77)	(\$46,445,528.37)
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$7,174,667.28	\$4,532,106.10					
TOTAL EXPENDITURES AND FUND BALANCE	\$78,450,869.50	\$75,914,838.92					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$18,660.52	8.89%	8.89%	(\$191,339.48)	(\$191,339.48)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$390,741.90	36.30%	34.23%	(\$685,819.63)	(\$750,617.43)
TOTAL LOCAL SOURCES	\$1,286,561.53	\$1,351,359.33	\$409,402.42	31.82%	30.30%	(\$877,159.11)	(\$941,956.91)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$900,882.00	\$375,707.22	42.23%	41.70%	(\$514,024.78)	(\$525,174.78)
TOTAL STATE SOURCES	\$1,012,732.00	\$1,093,339.57	\$375,707.22	37.10%	34.36%	(\$637,024.78)	(\$717,632.35)
REVENUE FROM FEDERAL SOURCES							
	\$8,610,265.30	\$8,988,928.55	\$2,775,243.36	32.23%	30.87%	(\$5,835,021.94)	(\$6,213,685.19)
OTHER FINANCING SOURCES							
	\$1,166,916.80	\$1,238,644.17	\$77,353.78	6.63%	6.25%	(\$1,089,563.02)	(\$1,161,290.39)
TOTAL REVENUE ALL SOURCES	\$12,076,475.63	\$12,672,271.62	\$3,637,706.78	30.12%	28.71%	(\$8,438,768.85)	(\$9,034,564.84)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,289,207.33	\$13,416,770.09	\$3,637,706.78	29.60%	27.11%	(\$8,651,500.55)	(\$9,779,063.31)
EXPENDITURES							
INSTRUCTION	\$5,816,433.19	\$6,178,512.30	\$2,339,093.99	40.22%	37.86%	(\$3,477,339.20)	(\$3,839,418.31)
SUPPORT SERVICES	\$1,934,486.01	\$2,085,502.98	\$663,804.79	34.31%	31.83%	(\$1,270,681.22)	(\$1,421,698.19)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,826,545.39	\$1,461,292.57	38.80%	38.19%	(\$2,304,975.24)	(\$2,365,252.82)
OTHER FINANCING	\$586,079.55	\$662,269.90	\$314,714.64	53.70%	47.52%	(\$271,364.91)	(\$347,555.26)
TOTAL EXPENDITURES	\$12,103,266.56	\$12,752,830.57	\$4,778,905.99	39.48%	37.47%	(\$7,324,360.57)	(\$7,973,924.58)
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$185,940.77	\$663,939.52					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,289,207.33	\$13,416,770.09					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$8,889.36	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,000,300.00	\$8,889.36	0.89%	0.89%	(\$991,410.64)	(\$991,410.64)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$8,412,470.28	\$8,889.36	0.18%	0.11%	(\$4,909,580.80)	(\$8,403,580.92)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,199,345.00	\$186,349.61	8.75%	8.47%	(\$1,943,650.39)	(\$2,012,995.39)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,118,948.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,118,948.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$641.71	1.46%	1.46%	(\$43,373.07)	(\$43,373.07)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,362,307.78	\$186,991.32	4.29%	4.29%	(\$4,175,316.46)	(\$4,175,316.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$4,050,162.50					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$8,412,470.28					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$445,497.32	9.49%	9.49%	(\$4,247,287.54)	(\$4,247,287.59)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$15,858.71	N/A	N/A	\$15,858.71	\$15,858.71
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$461,356.03	9.83%	9.83%	(\$4,231,428.83)	(\$4,231,428.88)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$530,664.64	30.05%	30.05%	(\$1,235,152.86)	(\$1,235,152.86)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,458,602.41	\$992,020.67	15.36%	15.36%	(\$5,466,581.69)	(\$5,466,581.74)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,250,543.94	\$1,453,376.70	13.18%	12.92%	(\$9,570,084.82)	(\$9,797,167.24)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,940,243.23	76.49%	76.49%	(\$1,518,359.13)	(\$1,518,359.13)
OTHER FINANCING	\$0.00	\$0.00	\$629.94	N/A	N/A	\$629.94	\$629.94
TOTAL EXPENDITURES	\$6,458,602.36	\$6,458,602.36	\$4,940,873.17	76.50%	76.50%	(\$1,517,729.19)	(\$1,517,729.19)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,250,543.94					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$19,965,328.52	\$21,562,827.51					
LOCAL SOURCES	\$32,175,857.39	\$32,355,571.34	\$3,714,337.55	11.54%	11.48%	(\$28,461,519.84)	(\$28,641,233.79)
STATE SOURCES	\$32,886,463.67	\$32,967,071.24	\$16,017,182.51	48.70%	48.59%	(\$16,869,281.16)	(\$16,949,888.73)
FEDERAL SOURCES	\$10,098,579.95	\$10,477,243.20	\$2,881,916.85	28.54%	27.51%	(\$7,216,663.10)	(\$7,595,326.35)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,631,909.94	\$637,351.10	5.52%	5.48%	(\$10,918,427.88)	(\$10,994,558.84)
TOTAL REVENUE ALL SOURCES	\$86,716,679.99	\$87,431,795.72	\$23,250,788.01	26.81%	26.59%	(\$63,465,891.98)	(\$64,181,007.71)
TOTAL REVENUES AND BUDGETED RESERVES	\$106,682,008.51	\$108,994,623.23	\$23,250,788.01	21.79%	21.33%		
EXPENDITURES							
INSTRUCTION	\$42,749,061.87	\$43,143,958.83	\$16,882,631.92	39.49%	39.13%	(\$25,866,429.95)	(\$26,261,326.91)
SUPPORT SERVICES	\$27,320,970.72	\$27,687,343.72	\$10,952,844.22	40.09%	39.56%	(\$16,368,126.50)	(\$16,734,499.50)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,984,494.79	\$1,514,324.62	38.59%	38.01%	(\$2,409,892.59)	(\$2,470,170.17)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,118,948.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,118,948.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,940,243.23	76.49%	76.49%	(\$1,518,359.13)	(\$1,518,359.13)
OTHER FINANCING	\$11,559,233.76	\$11,563,125.83	\$553,930.94	4.79%	4.79%	(\$11,005,302.82)	(\$11,009,194.89)
TOTAL EXPENDITURES	\$94,200,378.92	\$94,956,473.53	\$34,843,974.93	36.99%	36.69%	(\$59,356,403.99)	(\$60,112,498.60)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$14,038,149.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$106,682,008.51	\$108,994,623.23					