



Weatherford Independent School District Board Agenda Item

The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.

Date

August 11, 2025

Administrator(s) Preparing Report

Lori Boswell, Assistant Superintendent of Business & Operations

Subject

Resolution to Commit Fund Balance

Background Information

Commitment of fund balance requires board action prior to fiscal year end. The resolution to commit fund balance lists the general purposes for which the committed fund balance must be used. Fund type definitions dictate allowable use of commitment. The annual resolution does not include amounts. The amount of designation is determined before the financial statements are issued.

Strategic Plan Information

- ☐ Relates to Strategic Goal #1 – Focus on Student Success
- ☐ Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- ☒ Relates to Strategic Goal #3 – Focus on Operational Excellence
- ☐ Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- ☒ Relates to Strategic Goal #5 – Focus on Stewardship

Administrative Recommendation

Administration recommends approval of the Resolution to Commit Fund Balance by Application of GASB 54 Standards.