

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Wednesday, April 17, 2024**

*This report includes expenses and revenue recorded through March 31, 2024. Additional expenses and revenue may be recorded as the bank reconciliation process is completed. P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.*

There is a new All Funds report included the packet, as requested at the March meeting.

Tonight the Board will be asked to approve a transfer resolution to make adjustments between funding categories to accommodate current year activity for the School Based Mental Health grant lease, and a resolution to revise the Adopted budget to reflect actual beginning fund balances. The transfer resolution is required because of a change in the way leases are reported in the financial statements. The beginning fund balance resolution allows us to more accurately reflect available resources in the revised budget.

Thank you,  
Cindy Duley, Business Manager  
[cduley@corbett.k12.or.us](mailto:cduley@corbett.k12.or.us)

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### **Board Financial Reports Guide:**

#### **Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

#### **Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- 01 General Fund
- 02 Food Services Fund
- 03 Federal Funds
- 04 Student Investment Account
- 08 FF&C Loan
- 09 GO Bond 2021
- 10 OSCIM Grant
- 11 GO Bond Debt Service
- 20 Energy Projects
- All Funds (Note: All funds other than the general fund are restricted.)

#### **Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of March 31, 2024**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

<b>Current Budget vs Actual Total Expenses</b>	<b>Current Budget</b>	<b>Mar 31 2024 YTD Actuals</b>	<b>Mar 31 2024 Balance</b>
<b>Fund: 01 General Fund</b>			
1000 Instruction	8,459,144	5,374,283	3,084,861
2000 Support Services	5,480,001	4,593,236	886,765
3000 Enterprise & Community Services	173,663	8,981	164,682
5100 Debt Service	253,182	162,050	91,132
6000 Contingencies	290,842	-	290,842
<b>Fund: 01 General Fund Total</b>	<b>14,656,832</b>	<b>10,176,495</b>	<b>4,480,337</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Services	428,710	241,547	187,163
<b>Fund: 02 Food Services Fund Total</b>	<b>428,710</b>	<b>241,547</b>	<b>187,163</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	276,486	391,636	(115,150)
2000 Support Services	911,211	462,280	448,931
5100 Debt Service	-	81,675	(81,675)
<b>Fund: 03 Federal Funds Total</b>	<b>1,187,697</b>	<b>935,591</b>	<b>252,106</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	606,327	457,735	148,592
2000 Support Services	210,185	216,951	(6,766)
<b>Fund: 04 Student Investment Account Total</b>	<b>816,512</b>	<b>674,686</b>	<b>141,826</b>
<b>Fund: 06 Student Body Trust Fund</b>			
1000 Instruction	300,000	-	300,000
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Fund: 08 Full Faith &amp; Credit Loan</b>			
4000 Facilities Acquisition/Construction	2,355,000	2,233,285	121,715
5100 Debt Service	150,000	-	150,000
<b>Fund: 08 Full Faith &amp; Credit Loan Total</b>	<b>2,505,000</b>	<b>2,233,285</b>	<b>271,715</b>
<b>Fund: 09 GO Bond 2021</b>			
2000 Support Services	54,335	803,250	(748,915)
4000 Facilities Acquisition/Construction	964,665	177,149	787,516
<b>Fund: 09 GO Bond 2021 Total</b>	<b>1,019,000</b>	<b>998,978</b>	<b>20,022</b>
<b>Fund: 10 Bond Matching Grant</b>			
4000 Facilities Acquisition/Construction	4,000,000	614,081	3,385,919
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>614,081</b>	<b>3,385,919</b>
<b>Fund: 11 Debt Service Fund</b>			
5100 Debt Service	411,952	27,922	384,030
5200 Transfers Out	30,000	-	30,000
<b>Fund: 11 Debt Service Fund Total</b>	<b>441,952</b>	<b>27,922</b>	<b>414,030</b>
<b>Fund: 20 Energy Projects Fund</b>			
4000 Facilities Acquisition/Construction	20,000	-	20,000
<b>Fund: 20 Energy Projects Fund Total</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>Grand Total - All Funds</b>	<b>25,375,703</b>	<b>15,902,585</b>	<b>9,473,118</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End	Year to Date	% of YE	Current	Projected	Year to Date	% of
	Actuals	Mar 31 2023	Actuals	Budget	Actual	Mar 31 2024	Budgeted
<b>Revenues</b>							
Property Taxes	2,047,379	1,983,946	97%	2,178,344	2,126,464	1,991,893	91%
State School Fund	10,065,153	5,709,764	57%	10,551,633	11,068,273	8,704,184	82%
Local Sources	451,970	287,291	64%	440,400	871,222	682,412	155%
Intermediate Sources	201,787	958	0%	201,200	423,269	861	0%
State Sources	990,651	820,053	83%	712,328	880,508	415,603	58%
Federal Sources	77,471	25,315	33%	49,172	66,539	66,539	135%
<b>Total Revenues</b>	<b>13,834,411</b>	<b>8,827,327</b>	<b>64%</b>	<b>14,133,077</b>	<b>15,436,275</b>	<b>11,861,492</b>	<b>84%</b>
<b>Expenditures</b>							
Salaries	7,185,099	5,101,522	71%	7,396,526	7,206,937	4,977,393	67%
Associated Payroll	4,496,958	2,979,683	66%	4,396,579	4,147,518	2,921,922	66%
Purchased Services	1,696,210	942,054	56%	1,090,187	1,971,782	1,241,964	114%
Supplies & Materials	648,896	421,123	65%	747,647	1,020,371	476,509	64%
Capital Outlay	65,080	26,277	40%	171,000	46,347	46,347	27%
Debt Service	253,297	122,553	48%	253,182	260,621	162,050	64%
Other Objects	305,807	297,218	97%	310,869	344,911	350,310	113%
Contingency	-	-		290,842	-	-	
<b>Total Expenditures</b>	<b>14,651,346</b>	<b>9,890,431</b>	<b>68%</b>	<b>14,656,832</b>	<b>14,998,487</b>	<b>10,176,495</b>	<b>69%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		171,000	-	-	
Transfer In	-	-		30,000	30,000	-	0%
Transfer Out	(53,340)	-	0%	-	(30,541)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(53,340)</b>	<b>-</b>	<b>0%</b>	<b>201,000</b>	<b>(541)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(870,276)</b>	<b>(1,063,103)</b>		<b>(322,755)</b>	<b>437,247</b>	<b>1,684,996</b>	
<b>Fund Balance - Beginning</b>	<b>1,305,723</b>	<b>1,305,723</b>		<b>1,065,086</b>	<b>435,447</b>	<b>435,447</b>	
<b>Fund Balance - Ending</b>	<b>435,447</b>	<b>242,620</b>		<b>742,331</b>	<b>872,694</b>	<b>2,120,444</b>	

	FY 2022-23	FY 2023-24	Variance	% Change
<b>YTD Revenues</b>				
Property Taxes	1,983,946	1,991,893	7,947	0%
State School Fund	5,709,764	8,704,184	2,994,420	52%
Local Sources	287,291	682,412	395,121	138%
Intermediate Sources	958	861	(97)	-10%
State Sources	820,053	415,603	(404,450)	-49%
Federal Sources	25,315	66,539	41,224	163%
<b>Total Revenues</b>	<b>8,827,327</b>	<b>11,861,492</b>	<b>3,034,165</b>	<b>34%</b>

	FY 2022-23	FY 2023-24	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	5,101,522	4,977,393	(124,129)	-2%
Associated Payroll	2,979,683	2,921,922	(57,760)	-2%
Purchased Services	942,054	1,241,964	299,909	32%
Supplies & Materials	421,123	476,509	55,385	13%
Capital Outlay	26,277	46,347	20,071	76%
Debt Service	122,553	162,050	39,497	32%
Other Objects	297,218	350,310	53,091	18%
<b>Total Expenditures</b>	<b>9,890,431</b>	<b>10,176,495</b>	<b>286,065</b>	<b>3%</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 02: Food Services Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
State School Fund	2,915	-	0%	2,000	2,000	-	0%
Local Sources	84,208	53,889	64%	120,000	94,656	63,811	53%
State Sources	17,845	3,132	18%	4,000	5,450	10,200	255%
Federal Sources	187,737	117,777	63%	121,000	161,598	66,300	55%
<b>Total Revenues</b>	<b>292,706</b>	<b>174,798</b>	<b>60%</b>	<b>247,000</b>	<b>263,704</b>	<b>140,310</b>	<b>57%</b>
<b>Expenditures</b>							
Salaries	98,661	72,012	73%	136,223	103,790	77,065	57%
Associated Payroll	66,281	47,933	72%	65,125	72,242	49,022	75%
Purchased Services	36,753	27,584	75%	6,000	1,161	1,167	19%
Supplies & Materials	147,077	93,772	64%	217,862	174,660	112,399	52%
Debt Service	-	(3,196)	-	-	-	-	-
Other Objects	1,500	1,425	95%	3,500	3,450	1,895	54%
<b>Total Expenditures</b>	<b>350,272</b>	<b>239,530</b>	<b>68%</b>	<b>428,710</b>	<b>355,303</b>	<b>241,547</b>	<b>56%</b>
<b>Other Sources (Uses)</b>							
Transfer In	53,340	-	0%	-	30,541	-	0%
<b>Total Other Sources (Uses)</b>	<b>53,340</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>30,541</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(4,226)</b>	<b>(64,732)</b>		<b>(181,710)</b>	<b>(61,058)</b>	<b>(101,237)</b>	
<b>Fund Balance - Beginning</b>	<b>65,284</b>	<b>65,284</b>		<b>196,133</b>	<b>61,058</b>	<b>61,058</b>	
<b>Fund Balance - Ending</b>	<b>61,058</b>	<b>552</b>		<b>14,423</b>	<b>0</b>	<b>(40,179)</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Local Sources	53,889	63,811	9,922	18%
State Sources	3,132	10,200	7,068	226%
Federal Sources	117,777	66,300	(51,477)	-44%
<b>Total Revenues</b>	<b>174,798</b>	<b>140,310</b>	<b>(34,487)</b>	<b>-20%</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	72,012	77,065	5,053	7%
Associated Payroll	47,933	49,022	1,088	2%
Purchased Services	27,584	1,167	(26,417)	-96%
Supplies & Materials	93,772	112,399	18,627	20%
Debt Service	(3,196)	-	3,196	-100%
Other Objects	1,425	1,895	470	33%
<b>Total Expenditures</b>	<b>239,530</b>	<b>241,547</b>	<b>2,018</b>	<b>1%</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 03: Federal Funds**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
Federal Sources	441,244	138,183	31%	1,187,697	2,056,123	510,749	43%
<b>Total Revenues</b>	<b>441,244</b>	<b>138,183</b>	<b>31%</b>	<b>1,187,697</b>	<b>2,056,123</b>	<b>510,749</b>	<b>43%</b>
<b>Expenditures</b>							
Salaries	501,406	264,575	53%	586,264	947,769	560,056	96%
Associated Payroll	179,437	131,162	73%	241,490		210,514	87%
Purchased Services	272,312	36,293	13%	21,119	102,131	54,779	259%
Supplies & Materials	34,277	30,978	90%	338,824	46,811	28,081	8%
Other Objects	8	2	25%	-	789	486	
<b>Total Expenditures</b>	<b>1,462,122</b>	<b>463,010</b>	<b>32%</b>	<b>1,187,697</b>	<b>1,097,500</b>	<b>935,591</b>	<b>79%</b>
<b>Change in Fund Balance</b>	<b>(591,196)</b>	<b>(324,827)</b>		<b>-</b>	<b>958,623</b>	<b>(424,842)</b>	
<b>Fund Balance - Beginning</b>	<b>8,401</b>	<b>8,401</b>		<b>-</b>	<b>(582,795)</b>	<b>(582,795)</b>	
<b>Fund Balance - Ending</b>	<b>(582,795)</b>	<b>(316,426)</b>		<b>-</b>	<b>375,828</b>	<b>(1,007,636)</b>	

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Variance</u>
<b>YTD Revenues</b>			
Federal Sources	138,183	510,749	372,566
<b>Total Revenues</b>	<b>138,183</b>	<b>510,749</b>	<b>372,566</b>

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Variance</u>
<b>YTD Expenditures</b>			
Salaries	264,575	560,056	295,481
Associated Payroll	131,162	210,514	79,352
Purchased Services	36,293	54,779	18,486
Supplies & Materials	30,978	28,081	(2,897)
Other Objects	2	486	484
<b>Total Expenditures</b>	<b>463,010</b>	<b>935,591</b>	<b>472,581</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	850,796	638,097	75%	816,512	988,603	741,453	91%
<b>Total Revenues</b>	<b>850,796</b>	<b>638,097</b>	<b>75%</b>	<b>816,512</b>	<b>988,603</b>	<b>741,453</b>	<b>91%</b>
<b>Expenditures</b>							
Salaries	574,433	347,461	60%	526,785	649,830	469,772	89%
Associated Payroll	269,012	184,190	68%	286,663	279,345	204,624	71%
Purchased Services	7,350	7,350	100%	-	492	290	59%
Supplies & Materials	-	1,676		3,064	58,936	-	0%
Other Objects	1	-	0%	-	-	-	
<b>Total Expenditures</b>	<b>850,796</b>	<b>540,677</b>	<b>64%</b>	<b>816,512</b>	<b>988,603</b>	<b>674,686</b>	<b>83%</b>
<b>Change in Fund Balance</b>	<b>0</b>	<b>97,420</b>		<b>-</b>	<b>0</b>	<b>66,766</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0</b>	<b>0</b>	
<b>Fund Balance - Ending</b>	<b>0</b>	<b>97,420</b>		<b>-</b>	<b>0</b>	<b>66,766</b>	

	FY 2022-23	FY 2023-24	Variance
<b>YTD Revenues</b>			
State Sources	638,097	741,453	103,356
<b>Total Revenues</b>	<b>638,097</b>	<b>741,453</b>	<b>103,356</b>

	FY 2022-23	FY 2023-24	Variance
<b>YTD Expenditures</b>			
Salaries	347,461	469,772	122,311
Associated Payroll	184,190	204,624	20,435
Purchased Services	7,350	290	(7,060)
Supplies & Materials	1,676	-	(1,676)
<b>Total Expenditures</b>	<b>540,677</b>	<b>674,686</b>	<b>134,010</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	20,905	-	0%	-	-	-	
<b>Total Revenues</b>	<b>20,905</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Purchased Services	-	3,242		2,355,000	-	429	0%
Capital Outlay	140,882	652,704	463%	-	2,233,285	2,232,856	
Debt Service	-	-		150,000	-	-	
Other Objects	-	40,295		-	-	-	
<b>Total Expenditures</b>	<b>140,882</b>	<b>696,241</b>	<b>494%</b>	<b>2,505,000</b>	<b>2,233,285</b>	<b>2,233,285</b>	<b>89%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		4,860,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>4,860,000</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>(119,977)</b>	<b>(696,241)</b>		<b>2,355,000</b>	<b>(2,233,285)</b>	<b>(2,233,285)</b>	
<b>Fund Balance - Beginning</b>	<b>2,353,262</b>	<b>2,353,262</b>		<b>-</b>	<b>2,233,285</b>	<b>2,233,285</b>	
<b>Fund Balance - Ending</b>	<b>2,233,285</b>	<b>1,657,021</b>		<b>2,355,000</b>	<b>(0)</b>	<b>-</b>	

	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Purchased Services	3,242	429	(2,813)
Capital Outlay	652,704	2,232,856	1,580,152
<b>Total Expenditures</b>	<b>696,241</b>	<b>2,233,285</b>	<b>1,537,044</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 09: GO Bond 2021**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
Local Sources	25,969	21,441	83%	20,000	17,162	10,400	52%
Intermediate Sources	178	178	100%	-	103	103	100%
<b>Total Revenues</b>	<b>26,146</b>	<b>21,618</b>	<b>83%</b>	<b>20,000</b>	<b>17,265</b>	<b>10,503</b>	<b>61%</b>
<b>Expenditures</b>							
Purchased Services	-	5,315		1,019,000	32,554	34,311	3%
Capital Outlay	22,791	-	0%	-	986,963	946,087	
Other Objects	-	633		-	-	-	
<b>Total Expenditures</b>	<b>22,791</b>	<b>5,948</b>	<b>26%</b>	<b>1,019,000</b>	<b>1,019,517</b>	<b>998,978</b>	<b>98%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		364,665	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>364,665</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>3,355</b>	<b>15,670</b>		<b>(634,335)</b>	<b>(1,002,252)</b>	<b>(988,475)</b>	
<b>Fund Balance - Beginning</b>	<b>998,897</b>	<b>998,897</b>		<b>634,335</b>	<b>1,002,252</b>	<b>1,002,252</b>	
<b>Fund Balance - Ending</b>	<b>1,002,252</b>	<b>1,014,568</b>		<b>-</b>	<b>0</b>	<b>13,778</b>	

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Variance</u>
<b>YTD Revenues</b>			
Local Sources	21,441	10,400	(11,041)
<b>Total Revenues</b>	<b>21,618</b>	<b>10,503</b>	<b>(11,116)</b>

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Variance</u>
<b>YTD Expenditures</b>			
Capital Outlay	-	946,087	946,087
Other Objects	633	-	(633)
<b>Total Expenditures</b>	<b>5,948</b>	<b>998,978</b>	<b>993,029</b>



**Corbett School District No. 39  
Board Financial Report  
Fund 10: OSCIM Grant**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	2,705,767	362,284	13%	1,335,164	614,081	614,081	100%
<b>Total Revenues</b>	<b>2,705,767</b>	<b>362,284</b>	<b>13%</b>	<b>1,335,164</b>	<b>614,081</b>	<b>614,081</b>	<b>46%</b>
<b>Expenditures</b>							
Capital Outlay	2,705,767	-	0%	4,000,000	614,081	614,081	100%
<b>Total Expenditures</b>	<b>2,705,767</b>	<b>-</b>	<b>0%</b>	<b>4,000,000</b>	<b>614,081</b>	<b>614,081</b>	<b>15%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>362,284</b>		<b>(2,664,836)</b>	<b>(0)</b>	<b>0</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>2,664,836</b>	<b>-</b>	<b>-</b>	
<b>Fund Balance - Ending</b>	<b>-</b>	<b>362,284</b>		<b>-</b>	<b>(0)</b>	<b>0</b>	

	FY 2022-23	FY 2023-24	Variance
<b>YTD Revenues</b>			
State Sources	362,284	614,081	251,797
<b>Total Revenues</b>	<b>362,284</b>	<b>614,081</b>	<b>251,797</b>

	FY 2022-23	FY 2023-24	Variance
<b>YTD Expenditures</b>			
Capital Outlay	-	614,081	614,081
<b>Total Expenditures</b>	<b>-</b>	<b>614,081</b>	<b>614,081</b>

**Corbett School District No. 39  
Board Financial Report  
GO Bond Debt Service Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
Property Taxes	383,049	372,101	97%	467,446	487,370	460,588	95%
Local Sources	6,301	1,779	28%	-	-	-	
Intermediate Sources	154	-	0%	-	79	79	100%
<b>Total Revenues</b>	<b>389,504</b>	<b>373,881</b>	<b>96%</b>	<b>467,446</b>	<b>487,449</b>	<b>460,667</b>	<b>99%</b>
<b>Expenditures</b>							
Debt Service	380,219	31,115	8%	411,952	411,952	27,922	7%
<b>Total Expenditures</b>	<b>380,219</b>	<b>31,115</b>	<b>8%</b>	<b>411,952</b>	<b>411,952</b>	<b>27,922</b>	<b>7%</b>
<b>Other Sources (Uses)</b>							
Transfer Out	-	-		(30,000)	(30,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>(30,000)</b>	<b>(30,000)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>9,285</b>	<b>342,766</b>		<b>25,494</b>	<b>45,497</b>	<b>432,745</b>	
<b>Fund Balance - Beginning</b>	<b>912</b>	<b>912</b>		<b>-</b>	<b>10,198</b>	<b>10,198</b>	
<b>Fund Balance - Ending</b>	<b>10,198</b>	<b>343,678</b>		<b>25,494</b>	<b>55,695</b>	<b>442,943</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
Property Taxes	372,101	460,588	88,487
Local Sources	1,779	-	(1,779)
Intermediate Sources	-	79	79
<b>Total Revenues</b>	<b>373,881</b>	<b>460,667</b>	<b>86,787</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance
Debt Service	31,115	27,922	(3,193)
<b>Total Expenditures</b>	<b>31,115</b>	<b>27,922</b>	<b>(3,193)</b>

**Corbett School District No. 39  
Board Financial Report  
Fund 20: Energy Projects Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
Local Sources	29,427	21,777	74%	30,000	39,540	23,730	79%
<b>Total Revenues</b>	<b>29,427</b>	<b>21,777</b>	<b>74%</b>	<b>30,000</b>	<b>39,540</b>	<b>23,730</b>	<b>79%</b>
<b>Expenditures</b>							
Purchased Services	-	-		20,000	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>20,000</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>29,427</b>	<b>21,777</b>		<b>10,000</b>	<b>39,540</b>	<b>23,730</b>	
<b>Fund Balance - Beginning</b>	<b>25,873</b>	<b>25,873</b>		<b>64,552</b>	<b>55,301</b>	<b>55,301</b>	
<b>Fund Balance - Ending</b>	<b>55,301</b>	<b>47,650</b>		<b>74,552</b>	<b>94,841</b>	<b>79,031</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
Local Sources	21,777	23,730	1,954
<b>Total Revenues</b>	<b>21,777</b>	<b>23,730</b>	<b>1,954</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**All Funds**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End	Year to Date	% of YE	Current	Projected	Year to Date	% of
	Actuals	Mar 31 2023	Actuals	Budget	Actual	Mar 31 2024	Budgeted
<b>Revenues</b>							
Property Taxes	2,430,428	2,356,047	97%	2,645,790	2,613,834	2,452,481	93%
State School Fund	10,068,068	5,709,764	57%	10,553,633	11,070,273	8,704,184	82%
Local Sources	782,898	386,177	49%	910,400	1,187,031	780,354	86%
Intermediate Sources	202,118	1,136	1%	201,200	423,451	1,043	1%
State Sources	4,585,964	1,823,565	40%	2,868,004	2,488,642	1,781,336	62%
Federal Sources	706,452	281,275	40%	1,357,869	2,284,260	643,587	47%
<b>Total Revenues</b>	<b>18,775,928</b>	<b>10,557,964</b>	<b>56%</b>	<b>18,536,896</b>	<b>20,067,491</b>	<b>14,362,985</b>	<b>77%</b>
<b>Expenditures</b>							
Salaries	8,359,598	5,785,569	69%	8,645,798	8,908,326	6,084,285	70%
Associated Payroll	5,011,689	3,342,968	67%	4,989,857	4,874,935	3,386,083	68%
Purchased Services	2,012,625	1,021,838	51%	4,511,306	2,108,120	1,332,939	30%
Supplies & Materials	1,003,401	547,550	55%	1,607,397	1,600,778	635,568	40%
Capital Outlay	3,364,202	678,980	20%	4,171,000	3,880,676	3,839,371	92%
Debt Service	678,516	150,472	22%	815,134	672,573	271,647	33%
Other Objects	307,316	339,573	110%	314,369	349,150	352,691	112%
Contingency	-	-		290,842	-	-	
<b>Total Expenditures</b>	<b>20,737,347</b>	<b>11,866,951</b>	<b>57%</b>	<b>25,345,703</b>	<b>22,394,558</b>	<b>15,902,585</b>	<b>63%</b>
<b>Other Sources (Uses)</b>							
Other Sources	429,683	-	0%	5,395,665	-	-	
Transfer In	53,340	-	0%	30,000	60,541	-	0%
Transfer Out	(53,340)	-	0%	(30,000)	(60,541)	-	0%
<b>Total Other Sources (Uses)</b>	<b>429,683</b>	<b>-</b>	<b>0%</b>	<b>5,395,665</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(1,531,736)</b>	<b>(1,308,986)</b>		<b>(1,413,142)</b>	<b>(2,327,067)</b>	<b>(1,539,600)</b>	
<b>Fund Balance - Beginning</b>	<b>4,882,032</b>	<b>4,882,032</b>		<b>4,624,942</b>	<b>3,350,295</b>	<b>3,350,295</b>	
<b>Fund Balance - Ending</b>	<b>3,350,295</b>	<b>3,573,045</b>		<b>3,211,800</b>	<b>1,023,229</b>	<b>1,810,695</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Property Taxes	2,356,047	2,452,481	96,434	4%
State School Fund	5,709,764	8,704,184	2,994,420	52%
Local Sources	386,177	780,354	394,177	102%
Intermediate Sources	1,136	1,043	(93)	-8%
State Sources	1,823,565	1,781,336	(42,229)	-2%
Federal Sources	281,275	643,587	362,312	129%
<b>Total Revenues</b>	<b>10,557,964</b>	<b>14,362,985</b>	<b>3,805,021</b>	<b>36%</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	5,785,569	6,084,285	298,716	5%
Associated Payroll	3,342,968	3,386,083	43,115	1%
Purchased Services	1,021,838	1,332,939	311,101	30%
Supplies & Materials	547,550	635,568	88,018	16%
Capital Outlay	678,980	3,839,371	3,160,391	465%
Debt Service	150,472	271,647	121,176	81%
Other Objects	339,573	352,691	13,118	4%
<b>Total Expenditures</b>	<b>11,866,951</b>	<b>15,902,585</b>	<b>4,035,634</b>	<b>34%</b>

**FUND 01: GENERAL FUND  
Revenues and Expenditures by Month**

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	2,792	693,400	1,185,768	20,359	14,376	50,367	10,012	16,472	36,949	2,047,379
State School Fund	1,631,160	815,091	815,091	815,091	815,091	818,240	-	-	-	-	4,358,304	(2,915)	10,065,153
Local Sources	13,384	19,208	30,590	18,257	23,127	31,491	21,238	21,057	108,938	37,964	9,211	117,504	451,970
Intermediate Sources	-	-	-	-	-	-	-	-	958	-	452	200,376	201,787
State Sources	66,685	123,504	17,964	100,000	21,597	140,779	278,222	71,302	-	-	88,176	82,422	990,651
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	52,156	77,471
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>874,520</b>	<b>936,139</b>	<b>1,553,216</b>	<b>2,176,278</b>	<b>319,818</b>	<b>106,735</b>	<b>160,263</b>	<b>47,976</b>	<b>4,472,614</b>	<b>486,493</b>	<b>13,834,411</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	597,617	633,847	648,558	589,280	632,960	603,345	600,507	601,957	633,541	848,078	7,185,099
Associated Payroll	143,086	352,314	323,117	344,161	350,386	368,396	382,330	353,999	361,894	360,230	376,882	780,164	4,496,958
Purchased Services	79,824	60,725	160,800	106,468	30,419	196,268	41,594	142,561	123,396	96,322	294,539	363,295	1,696,210
Supplies & Materials	32,157	56,261	139,123	34,730	25,110	55,568	20,457	30,194	27,524	23,170	159,633	44,969	648,896
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	38,803	65,080
Debt Service	29,973	4,168	20,286	4,168	10,968	20,437	4,168	24,217	4,168	4,168	21,457	105,119	253,297
Other Objects	209,069	7,923	14,933	2,529	15,146	33,847	1,701	7,986	4,083	288	1,575	6,725	305,807
<b>Total Expenditures</b>	<b>648,766</b>	<b>1,122,143</b>	<b>1,272,346</b>	<b>1,135,709</b>	<b>1,080,586</b>	<b>1,263,797</b>	<b>1,083,210</b>	<b>1,162,302</b>	<b>1,121,572</b>	<b>1,086,135</b>	<b>1,487,628</b>	<b>2,187,154</b>	<b>14,651,346</b>

<b>FY 2023-2024</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	4,554	5,245	3,068	1,216,279	665,944	26,727	13,971	56,104	-	-	-	1,991,893
State School Fund	1,741,617	870,286	870,286	870,286	870,286	870,286	870,379	870,379	870,379	1,182,045	-	-	9,886,229
Local Sources	15,182	8,937	190,378	5,401	136,094	1,053	(414)	95,502	230,280	83	-	-	682,495
Intermediate Sources	-	419	-	-	442	-	-	-	-	421,708	-	-	422,569
State Sources	83,719	10,527	-	-	1,991	20,355	31,772	-	267,239	-	-	-	415,603
Federal Sources	46,713	19,826	-	-	-	-	-	-	-	-	-	-	66,539
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,887,231</b>	<b>914,549</b>	<b>1,065,909</b>	<b>878,756</b>	<b>2,225,092</b>	<b>1,557,638</b>	<b>928,464</b>	<b>979,851</b>	<b>1,424,001</b>	<b>1,603,836</b>	<b>-</b>	<b>-</b>	<b>13,465,328</b>
<b>Expenditures</b>													
Salaries	136,188	573,919	603,732	737,394	585,282	588,668	577,738	567,174	607,299	-	-	-	4,977,393
Associated Payroll	129,094	349,918	259,895	406,417	367,125	340,009	344,563	354,190	370,712	13,041	-	-	2,934,963
Purchased Services	154,774	131,430	52,826	93,970	207,136	81,628	222,361	155,661	142,178	(464)	-	-	1,241,499
Supplies & Materials	94,851	101,003	53,690	33,033	62,762	29,320	16,261	64,529	21,060	-	-	-	476,509
Capital Outlay	16,826	-	-	1,383	15,228	4,930	-	7,981	-	-	-	-	46,347
Debt Service	47,866	42,415	4,168	4,168	10,443	4,168	4,168	20,437	24,217	4,168	-	-	166,218
Other Objects	59,897	5,589	35,290	587	14,608	2,345	224,217	4,067	3,709	66	-	-	350,376
<b>Total Expenditures</b>	<b>639,496</b>	<b>1,204,274</b>	<b>1,009,601</b>	<b>1,276,952</b>	<b>1,262,583</b>	<b>1,051,067</b>	<b>1,389,308</b>	<b>1,174,039</b>	<b>1,169,176</b>	<b>16,810</b>	<b>-</b>	<b>-</b>	<b>10,193,306</b>

