

Collin County Community College District Board of Trustees

2014-6-8

June 24, 2014

BE IT RESOLVED, at the recommendation of the President, that the Board of Trustees of Collin County Community College District approves the transfer of the remaining balance of the Royden Lebrecht Quasi-Endowment in the amount of \$1,581,057 plus accrued interest from the District to the Collin County Community College District Foundation.

The funds shall be restricted for Board of Trustees Named Endowed Chair Scholarship (a minimum of three named endowed chair scholarships to be awarded annually for each endowed chair).