



**BOARD OF EDUCATION
FINANCE COMMITTEE MEETING
Thursday, July 9th, 2026**

District Administration Board Room
School District 45, DuPage County
255 W. Vermont Street
Villa Park, Illinois 60181

MINUTES

070926 (1) Call to Order

The Finance Committee Meeting was called to order at 4:00 p.m.

070926 (2) Roll Call

Members of the Finance Committee were present and absent as follows:

PRESENT:

Mrs. Judith Degnan, Board President (By phone)
Mrs. Carol Klamecki, Board Vice President
Dr. Brian Graber, Superintendent
Dr. Adam Parisi, Assistant Superintendent for Finance/CSBO

ABSENT:

Miss Jenna Gerber, VPEA Treasurer

070926 (3) Public Comments:

None

070926 (4) Approve Minutes of June 11th, 2026 Finance Committee Meeting

Mrs. Klamecki moved, seconded by Mrs. Degnan, to approve the Minutes of the June 11th, 2026 Finance Committee Meeting as presented in Agenda Item 4.
Dr. Parisi reviewed the minutes of the June 11th, 2026 Finance Committee meeting and approved them.

Roll Call **Ayes:** Mrs. Degnan, Mrs. Klamecki, Dr. Graber, Dr. Parisi
Nays: None

070926 (5) Financial Reports

070926 (5a) Vouchers

There were no vouchers at this time.

070926 (5b) Operating Statement

Dr. Parisi reviewed the operating funds, showing total income of \$58.050 million

and total expenses of \$58.877 million year-to-date.

070926 (5c) Balance Sheet

Dr. Parisi presented the balance sheet, showing a total fund balance of \$14.022 million, representing 23.41% of expenses.

070926 (5d) Budget Management Reports

Dr. Parisi reviewed the Budget Management Reports with the Finance Committee.

070926 (6) Crossing Guard Agreement

Dr. Parisi discussed the crossing guard agreement with Andy Frain. He also clarified that the hourly rate shown in the agreement is the amount paid to Andy Frain services, not the rate the crossing guard receives.

070926 (7) FY27 Financial Calendar

Dr. Parisi presented the fiscal year 2027 financial planning calendar.

070926 (8) FY27 Preliminary Budget

Dr. Parisi presented the preliminary budget. He emphasized the preliminary nature in his presentation.

070926 (9) Other Items for Discussion

No other items were discussed.

070926 (10) Adjournment

At 5:27 p.m., Mrs. Klamecki moved, seconded by Mrs. Degnan, to adjourn the Finance Committee Meeting.

Roll Call **Ayes:** Mrs. Degnan, Mrs. Klamecki, Dr. Graber, Dr. Parisi
Nays: None

Certified to be correct:

President
Board of Education

Secretary
Board of Education