



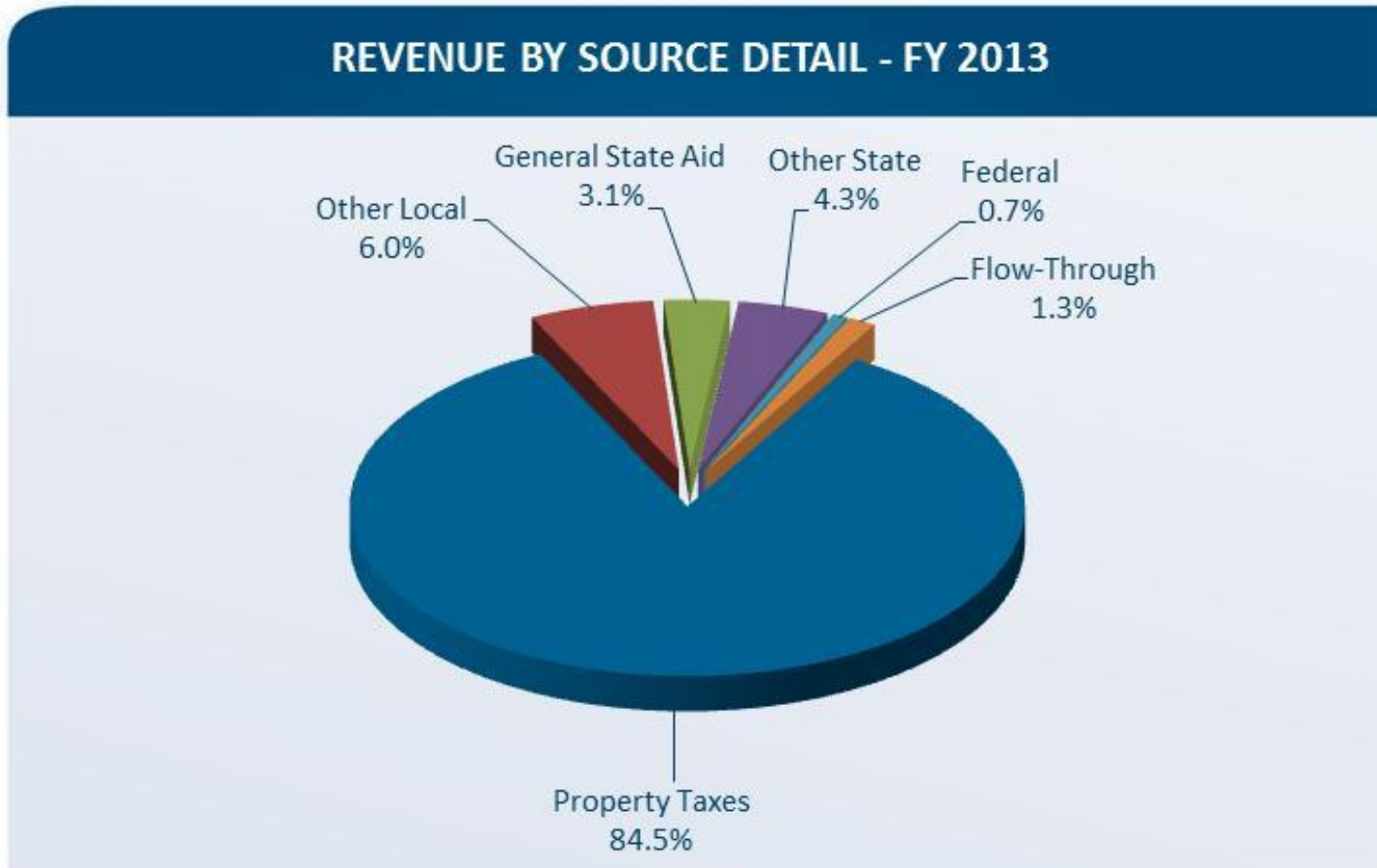
Integrity. Commitment. Performance.™



# GENEVA COMMUNITY UNIT SCHOOL DISTRICT 304

**Financial Planning Program**  
Prepared by  
Stephen Miller CPA  
Senior Financial Advisor  
**PMA Financial Network, Inc.**

## Revenue by Source – FY2013 Budget - \$72,254,561

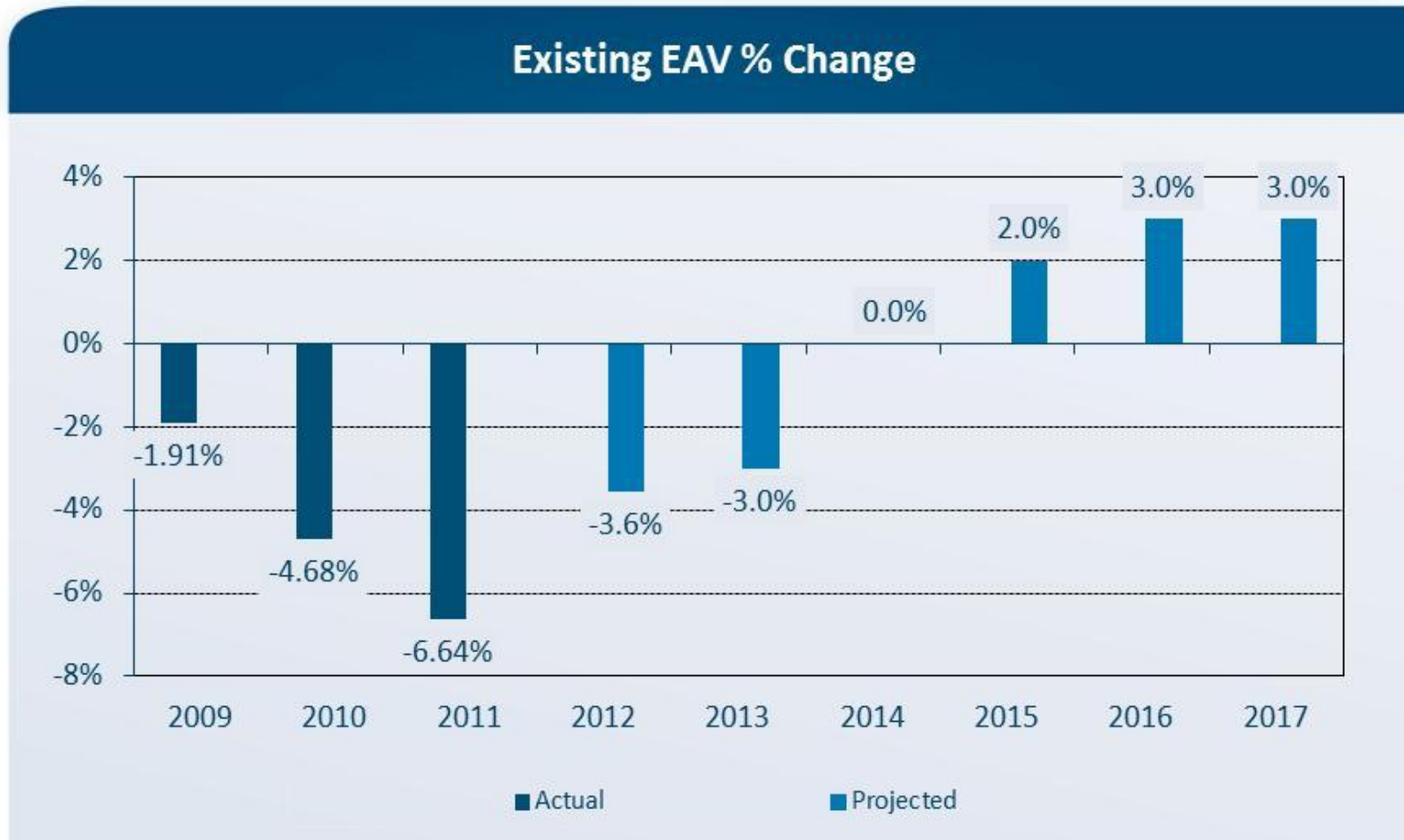


Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash

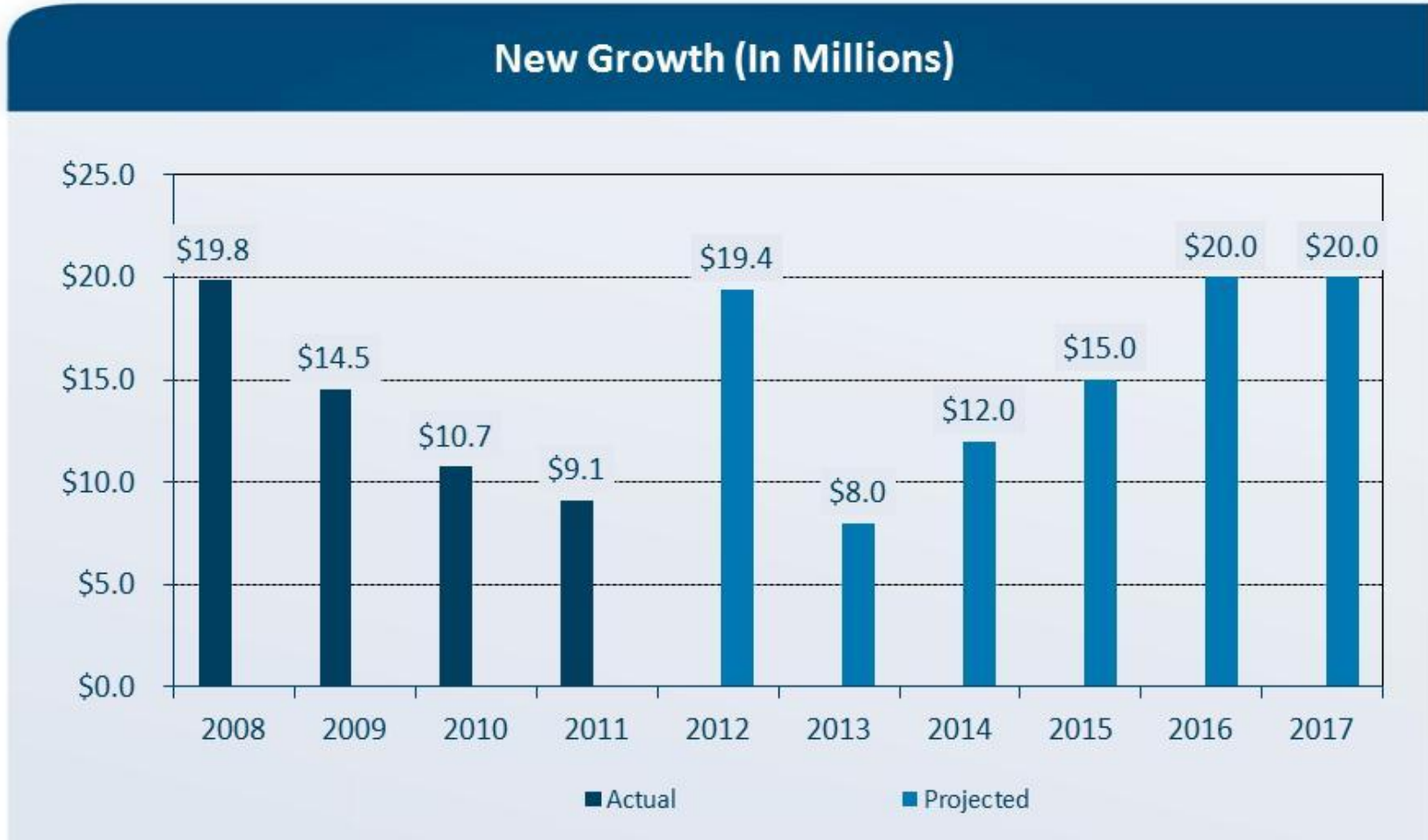
## *Revenue Assumptions*

- Local Revenue
  - Property Taxes
    - Equalized Assessed Valuation (EAV) Growth
      - 2012 Levy – per County preliminary estimates
      - 2013 Levy
        - Existing EAV (reassessments) = -3%
        - New Property = \$8 million
      - 2014 Levy
        - Existing EAV (reassessments) = flat
        - New Property = \$12 million
    - Consumer Price Index (CPI)
      - 2013 Levy = 1.7% (actual)
      - 2014 Levy and future years = 2.0%

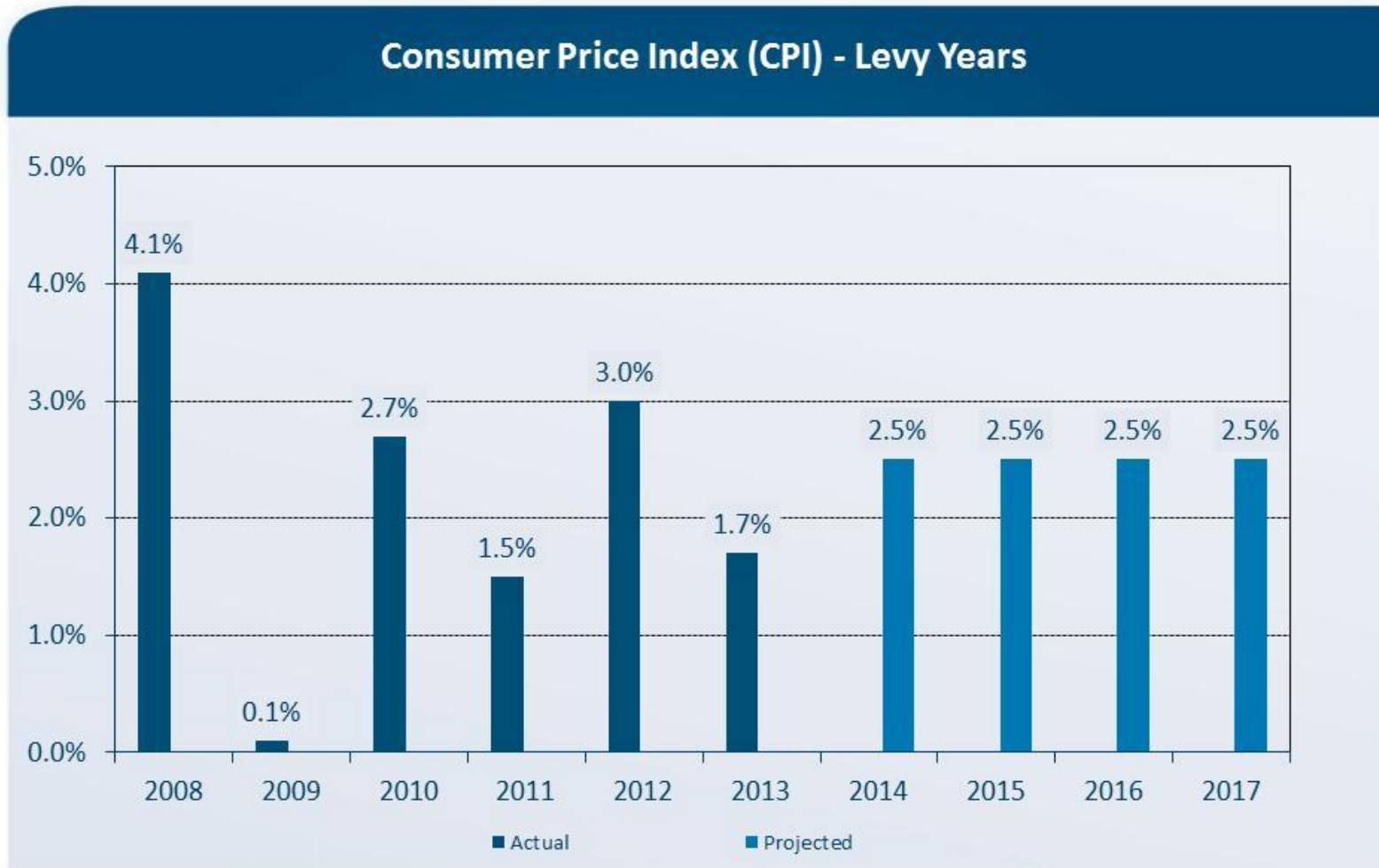
## Revenue Assumptions



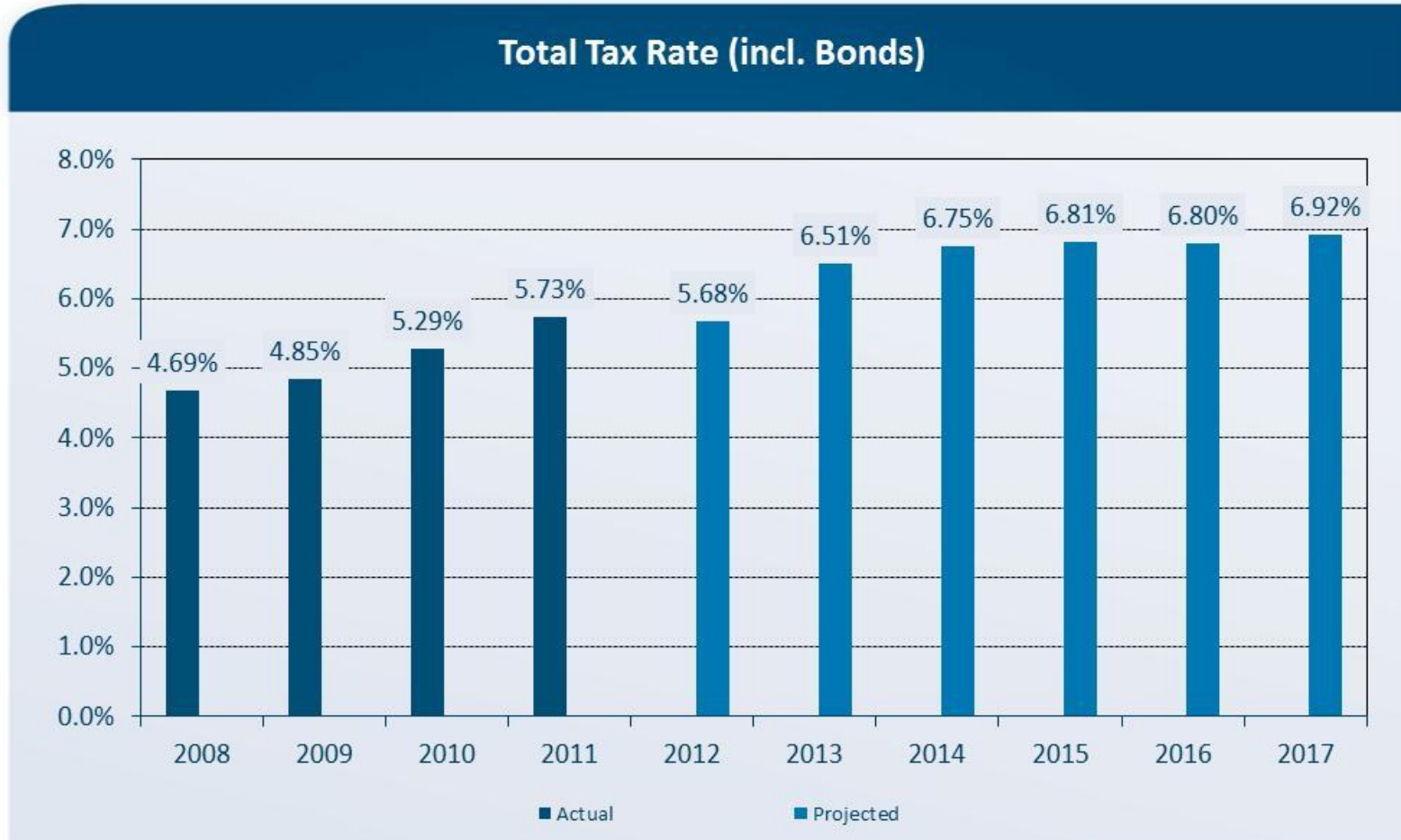
## Revenue Assumptions



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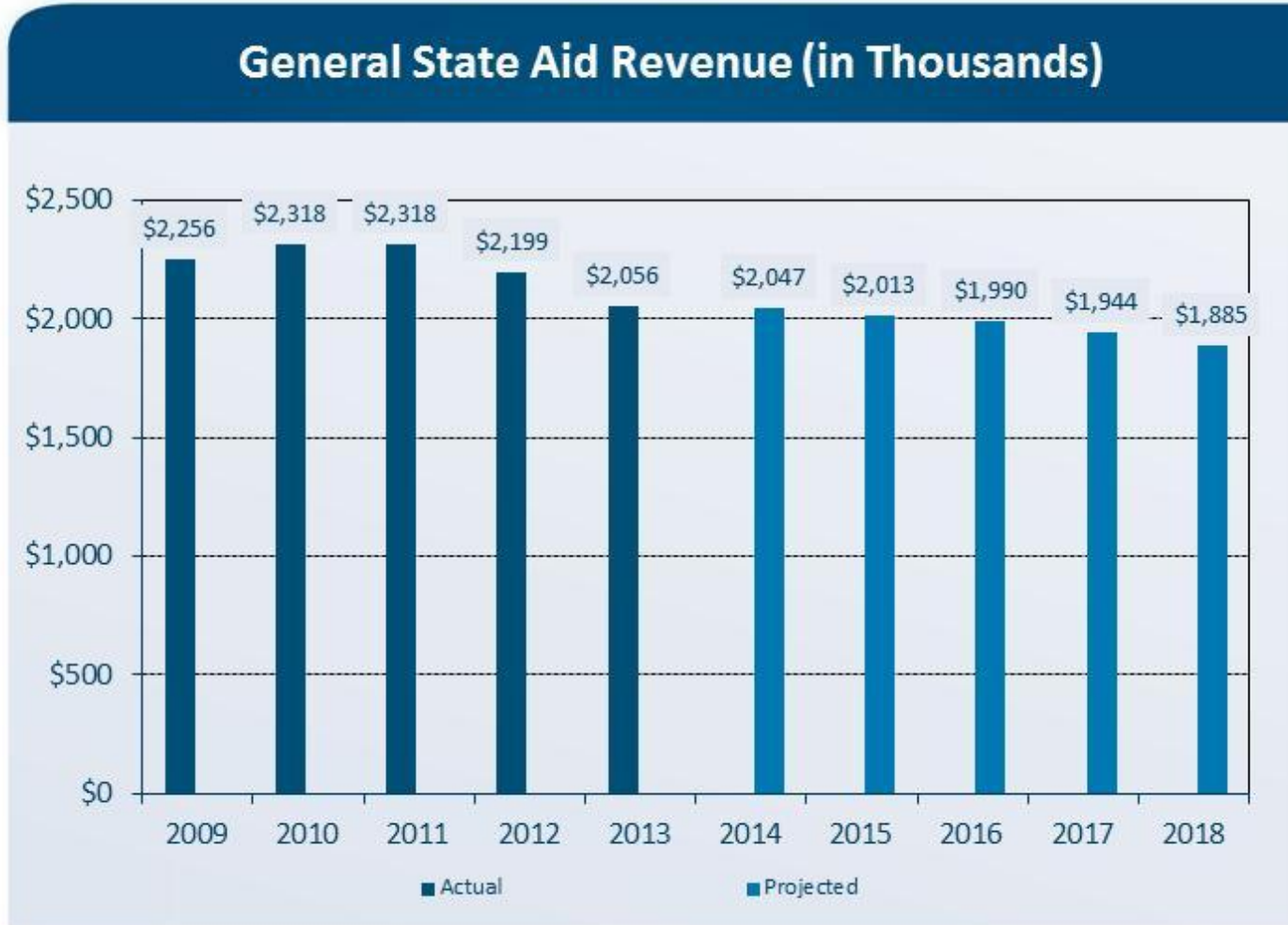


## *Revenue Assumptions*

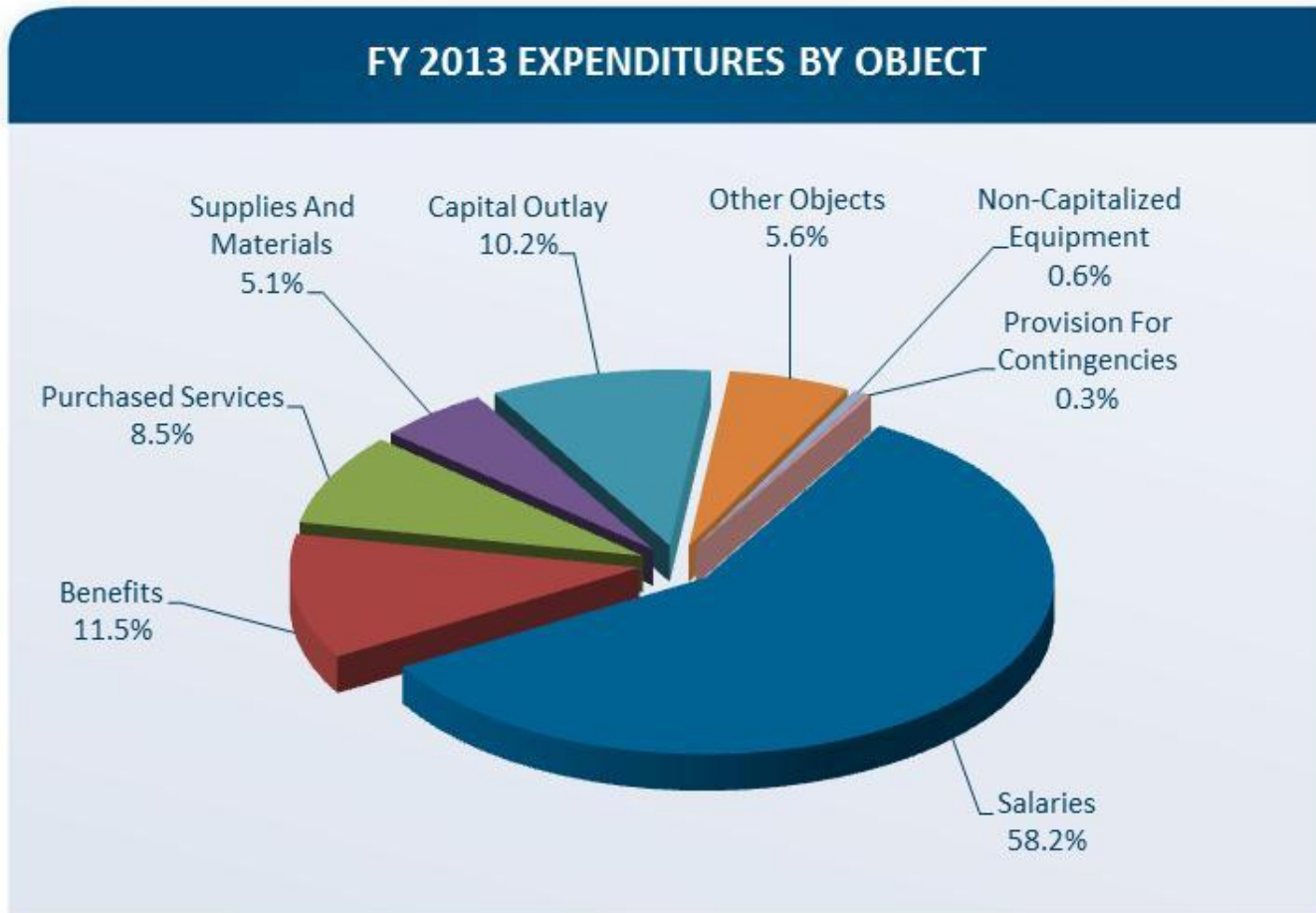
- State and Federal Revenue
  - General State Aid (GSA)
    - Factor of
      - Enrollment - Average Daily Attendance (ADA)
      - Available Local Resources (property taxes and CPPRT)
      - Foundation Level – Currently \$6,119 for fourth year in a row
      - GSA is being prorated at 89% for FY2013, proration is projected to grow annually
      - District remains in Alternate Formula and is receiving less than \$400 per student in FY2013.
  - State and Federal Grants
    - Assumed flat at current year levels



## Revenue Assumptions



## Expenditures by Object – FY2013 Budget - \$77,796,963

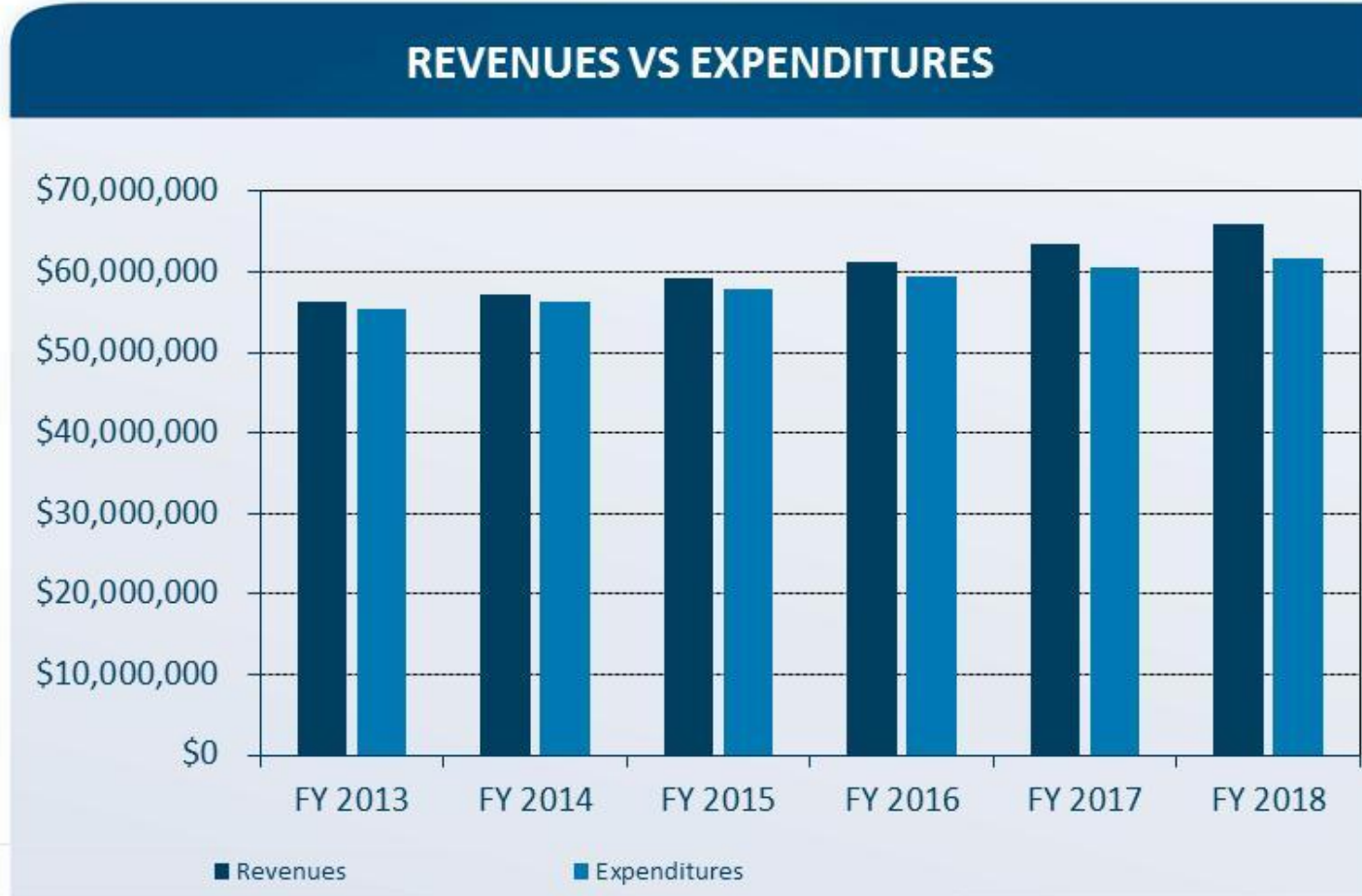


Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash

## *Expenditure Assumptions*

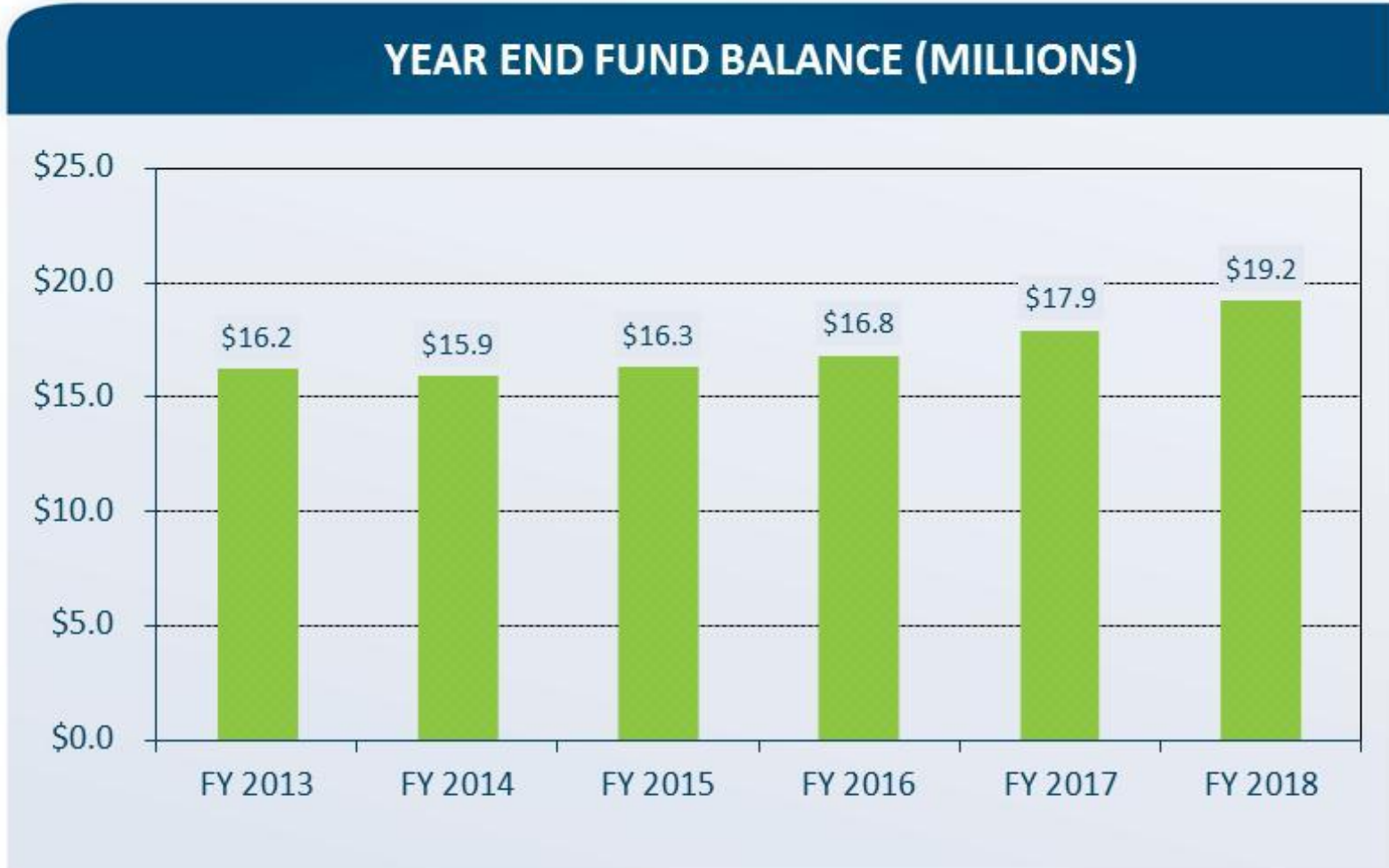
- Salaries
  - Per current contracts where known
  - Future increases to be bargained
- Medical Insurance Costs
  - FY2014 through FY2018 = 8% increase each year
- Pension Costs
  - IMRF employer rate increasing annually
  - TRS rate unchanged
- Purchased Services, Capital Outlay, Supplies, Tuition
  - FY2014 through FY2018 = 2.5% increase each year
  - Building repairs and maintenance per Capital Improvement Plan

## Education Fund Projections

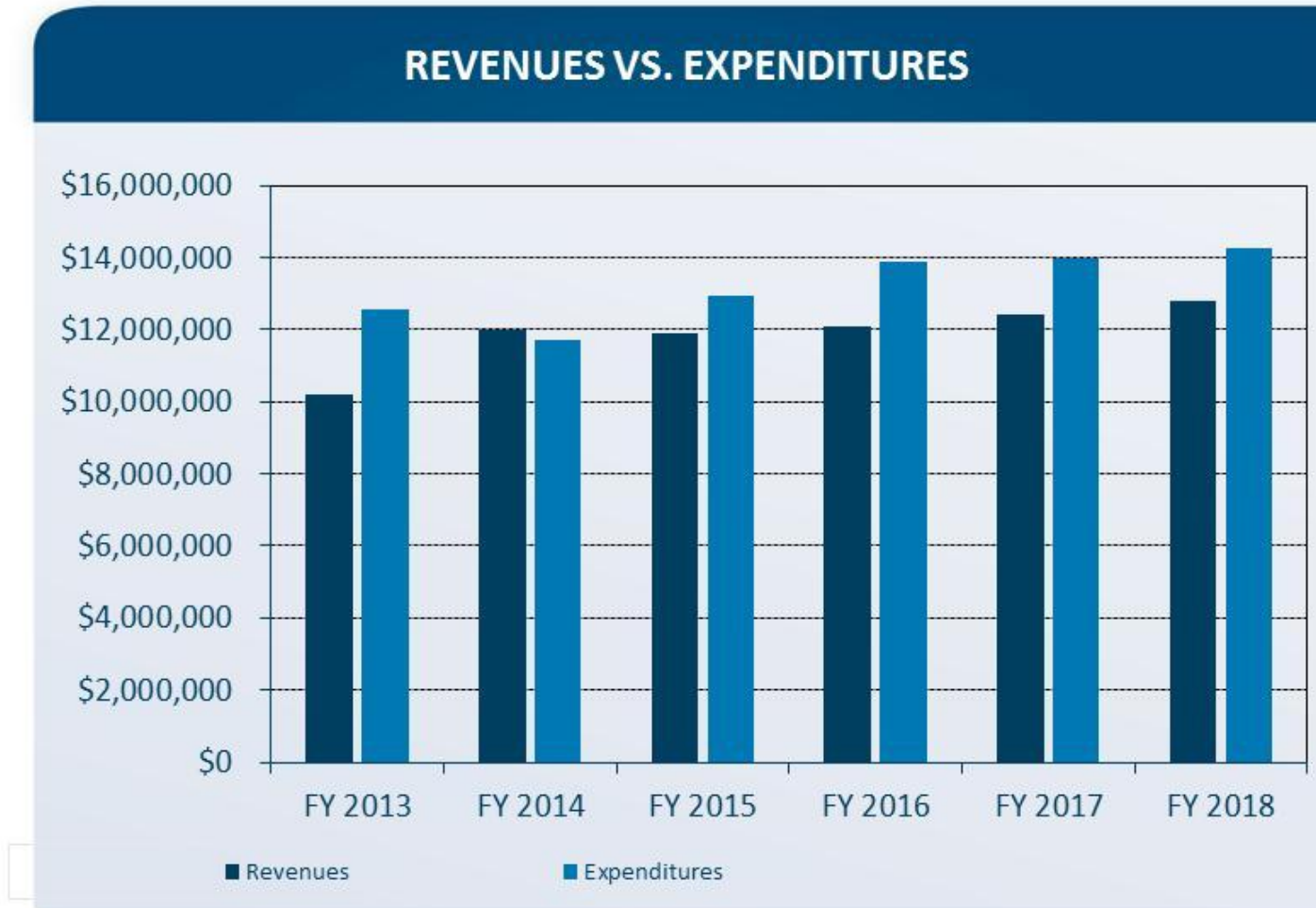


FY2013-FY2017 surpluses would allow approximately \$8M in abatements

## *Education Fund Projections*



## Operations & Maintenance Fund Projections



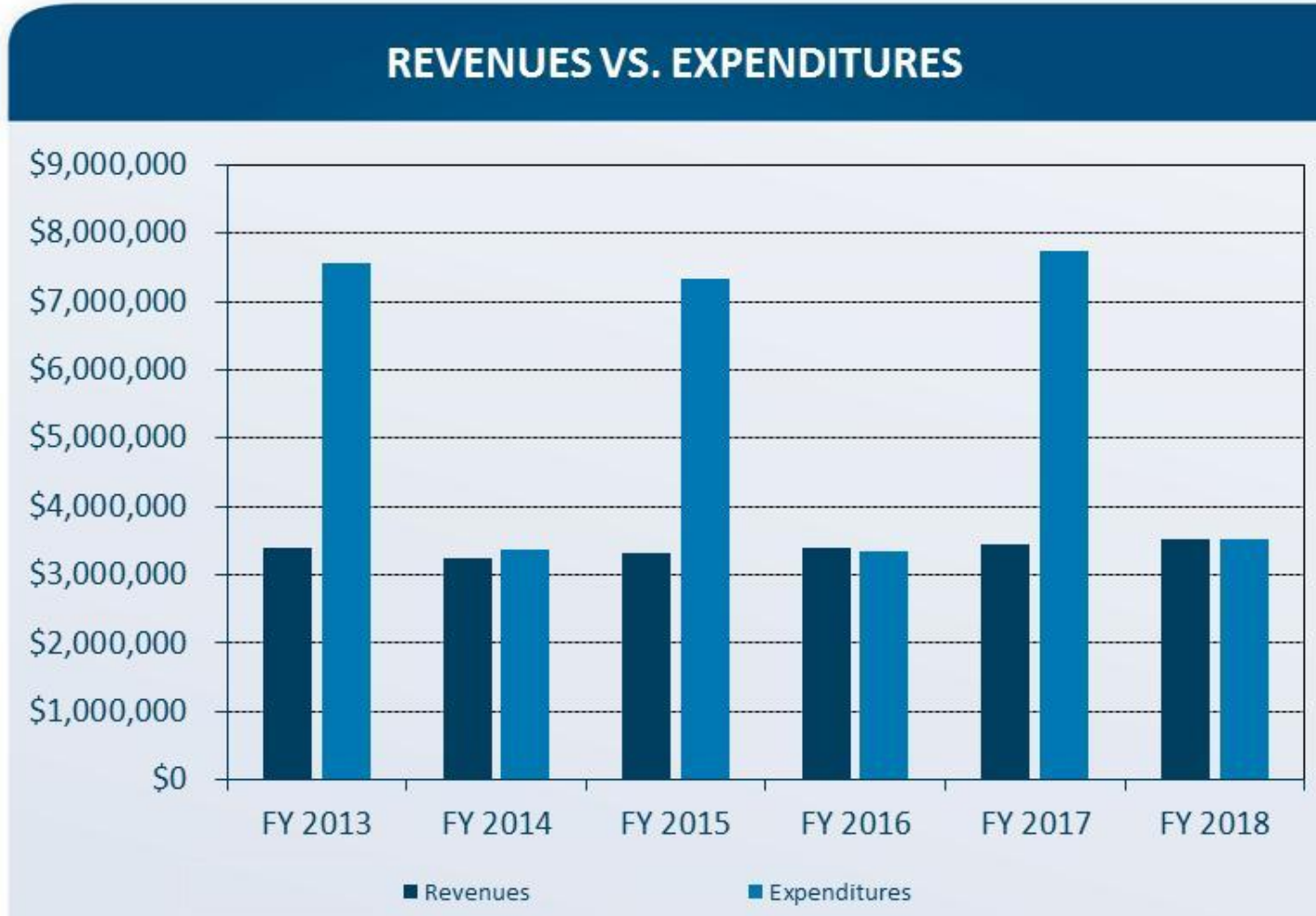
## Operations & Maintenance Fund Projections

### YEAR END FUND BALANCE (MILLIONS)





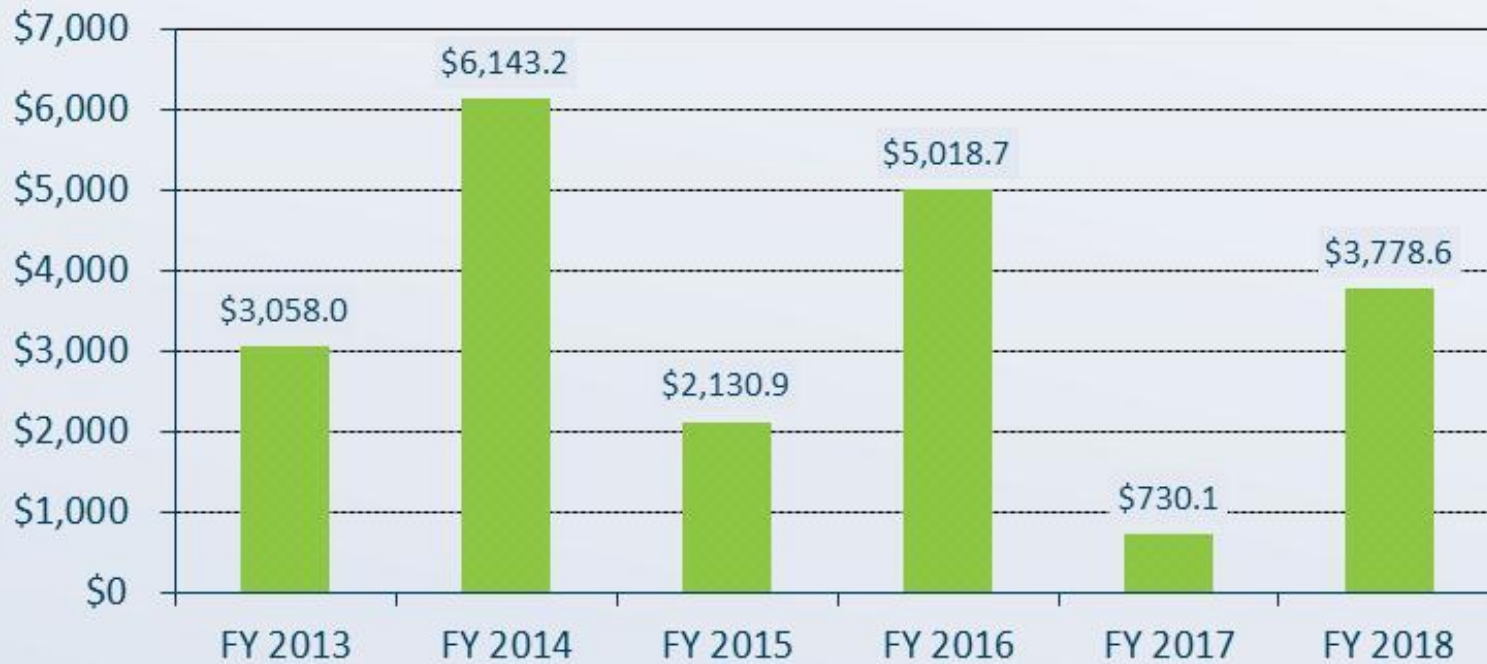
## Transportation Fund Projections



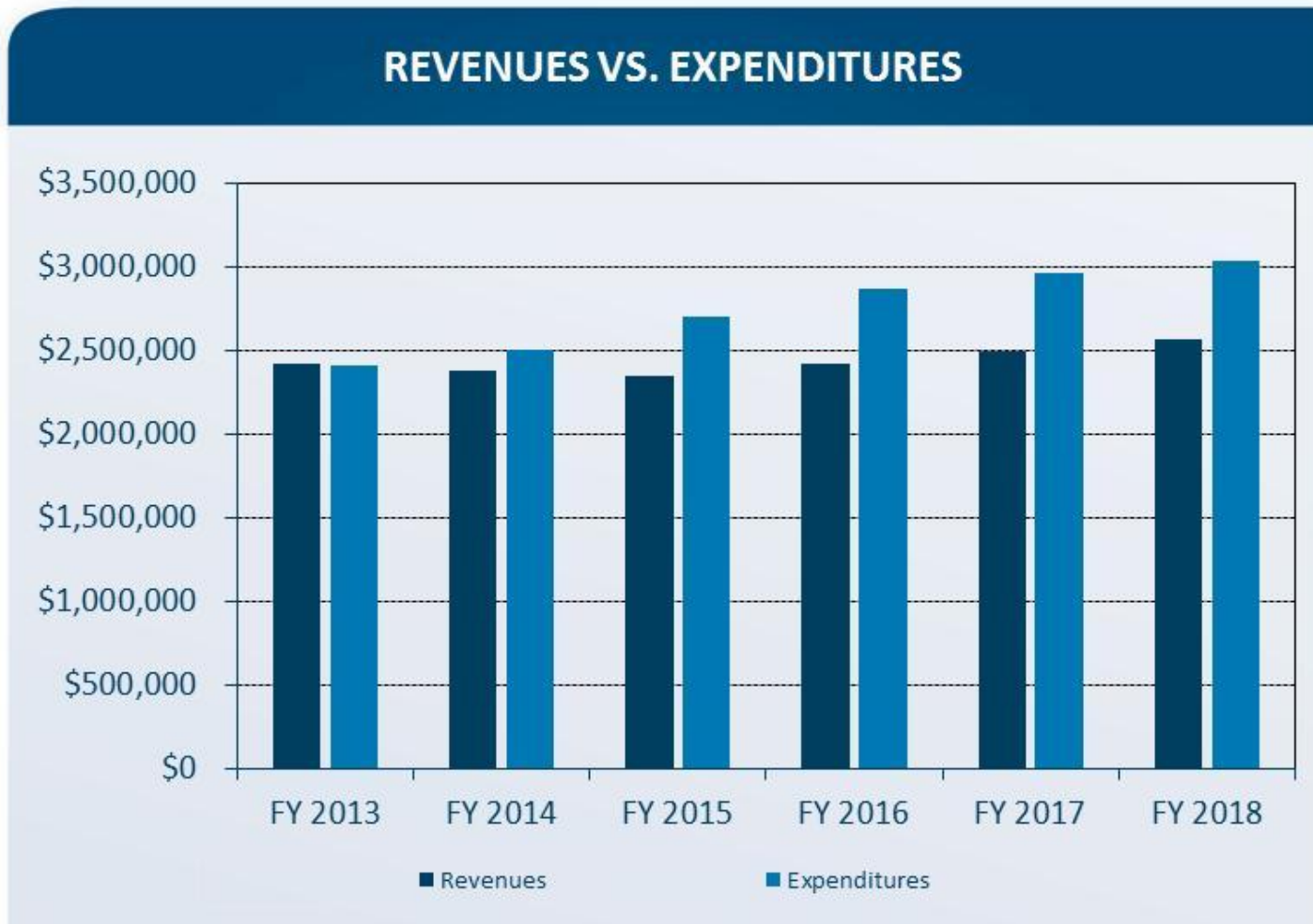


## Transportation Fund Projections

### YEAR END FUND BALANCE (THOUSANDS)

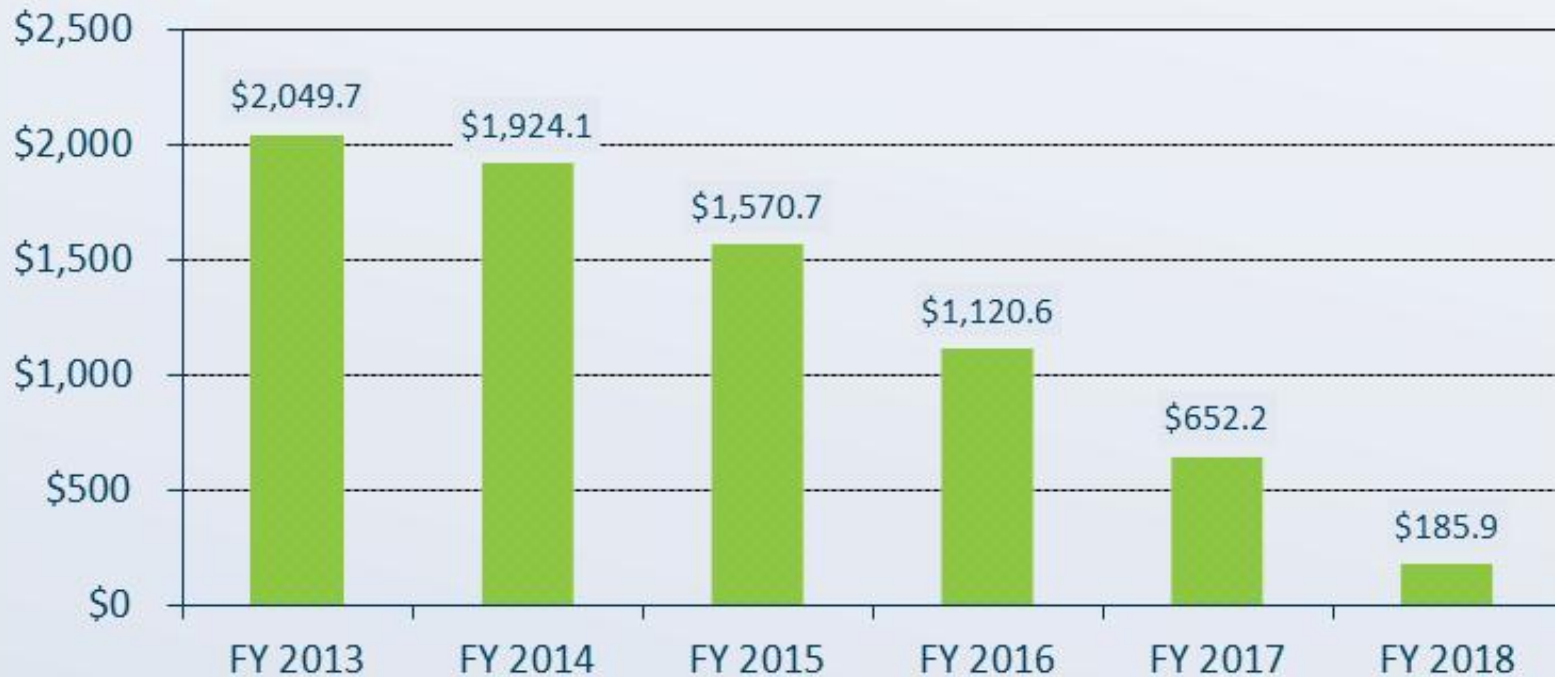


## IMRF/Social Security Fund Projections

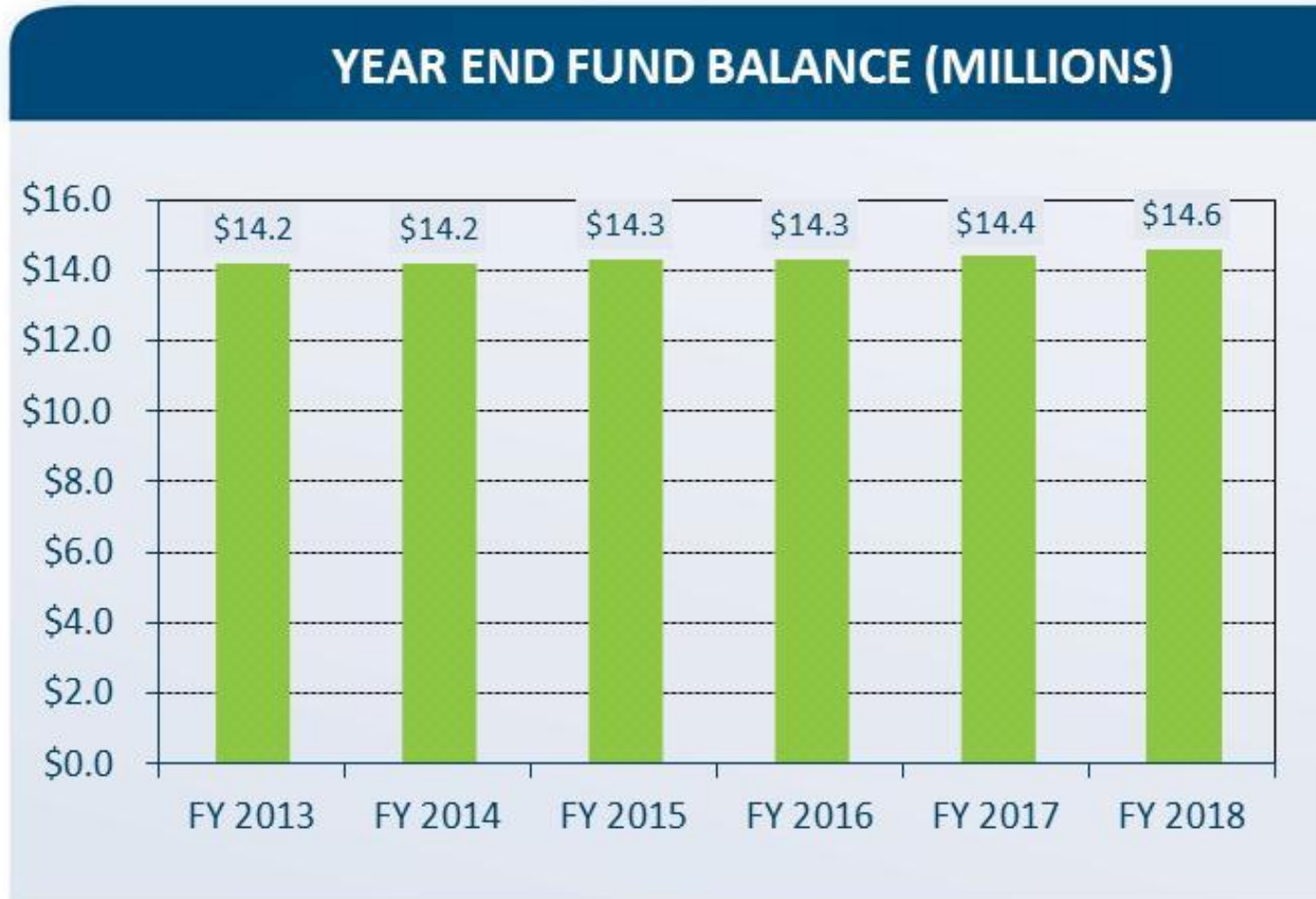


## IMRF/Social Security Fund Projections

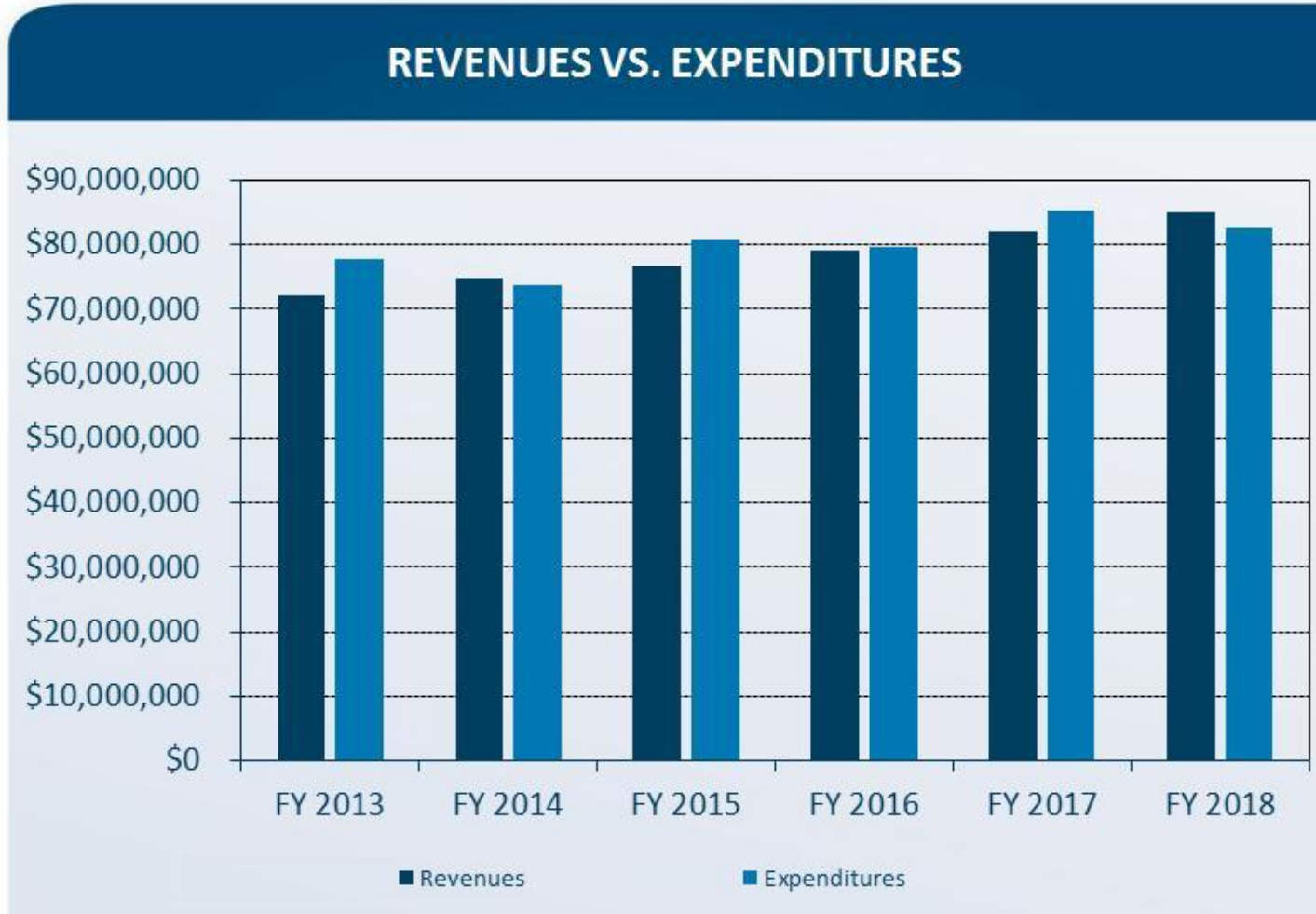
### YEAR END FUND BALANCE (THOUSANDS)



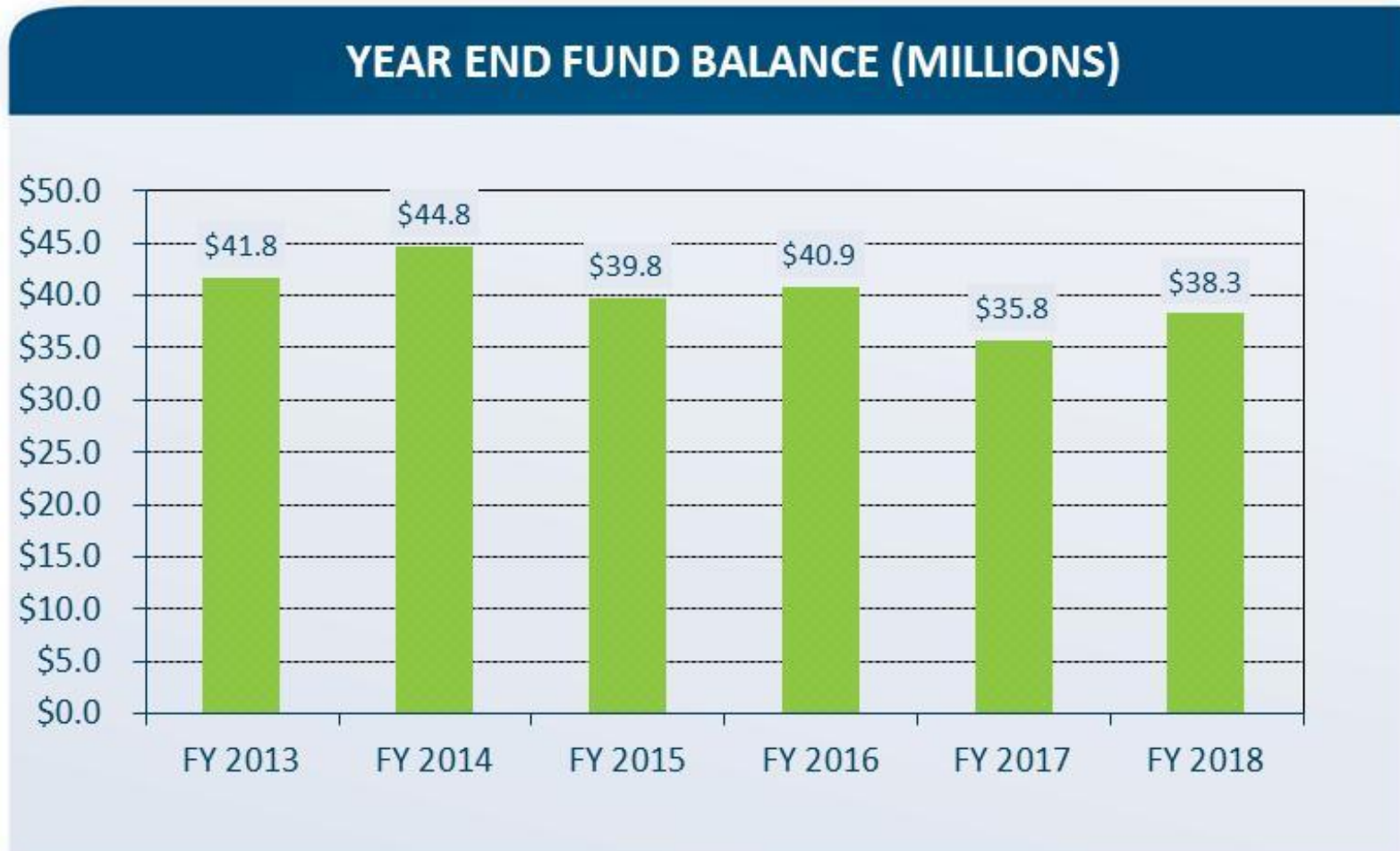
## *Working Cash Fund Projections*



## Operating Fund Projections



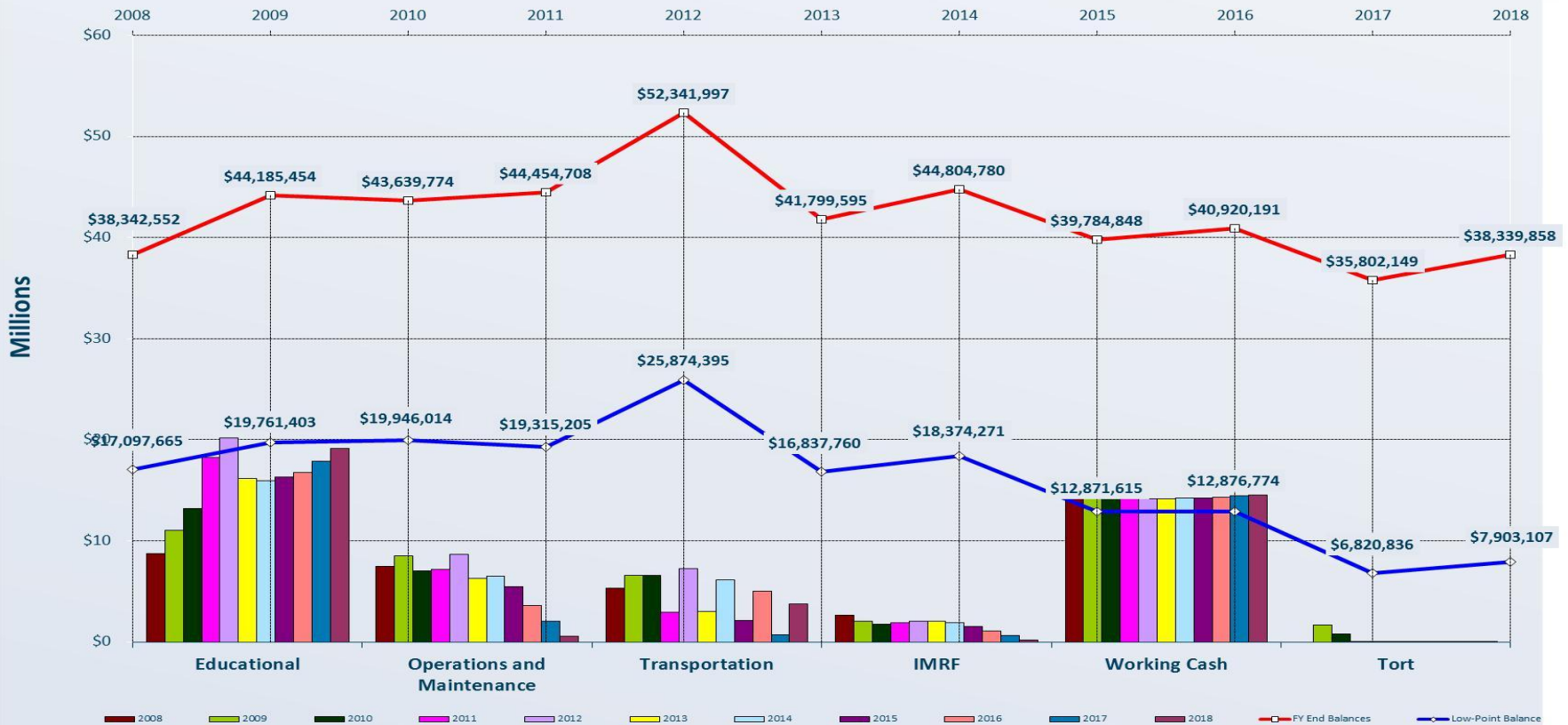
## Operating Fund Projections



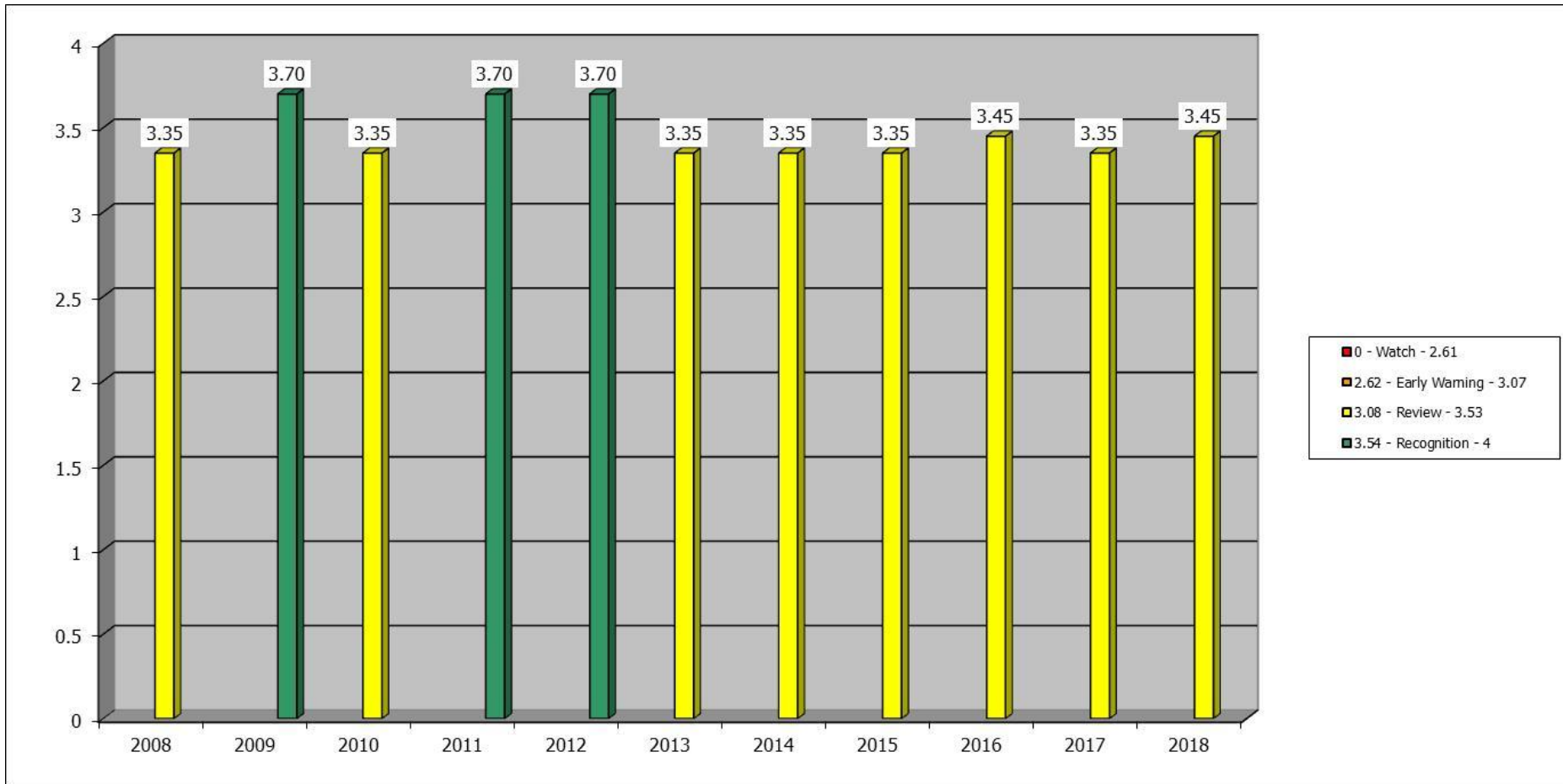


# Ten Year Perspective

**Projected Year-End Balances**  
(Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



## ISBE Financial Profile Score





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