

Independent School District No. 877 BHM

Financial Forecast 2015-16 through 2017-18

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
ECSE-12	5,788	5,799	5,768	5,730	5,649
ECSE (ADM)		60	60	60	62
HK		25	25	25	25
K-1/2 Day		12	11	10	10
K - Full Day		382	341	335	328
Gr. 1-5		2,128	2,120	2,051	1,998
Gr. 6-8		1,402	1,345	1,358	1,310
Gr. 9-12		1,790	1,866	1,891	1,916
Total Enrollment		5,799	5,768	5,730	5,649

Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions started in 2013-14
- 3 Staffing contingency positions available at 10.3 FTE for 14-15 and 15-16
- 4 Staffing contingency positions available at 4.3 FTE 16-17

	Ratio	2014-15	2015-16	2016-17	2017-18
K-12 Staff (no sp.ed.)		241.53	241.07	239.03	233.31
Kindergarten	19.028	19.124	19.541	19.593	19.281
Gr. 1-5	24.994	90.312	90.270	87.286	82.044
Gr. 6-8	22.298	60.150	57.492	55.391	51.233
Gr. 9-12	24.129	71.945	73.772	76.762	80.748
Staffing Changes		0.000	(0.456)	(2.042)	(5.727)

Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum includes Board approved \$189.55 approved in 2013
- 3 No new operating referendums
- 4 Special Education Aid - 0% each year of forecast
- 5 New Literacy Aid received in 2012-13 and following school years
- 6 Integration program at 83% of 2012-13 levels for all years
- 7 97% of Kindergarten students attend full time
- 8

Major Expenditure Assumptions:

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3 Integration program in all five years at 83%
- 4

Fund Balance Assumptions:

- 1 The District's fund balance policy is 8-12% of expenditures
- 2
- 3

The year end fund balances that result from the assumptions above are:					
Financial Forecast Base Plan					
Includes 14-15 6.0 FTE LER Staff Adds Again for 15-16 Only					
0.0% Aid Increase 2015-16 and 0.0% Increase in 2016-17 and 97% Kindergarten Attendance					
General Education Formula changes:		0.0%	0.0%	0.0%	0.0%
General Ed Formula	\$5,302	\$5,831	\$5,831	\$5,831	\$5,831
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Revenue	\$55,500,647	\$57,928,901	\$58,001,133	\$57,712,533	\$57,217,953
Expenditures	(\$55,785,572)	(\$59,114,698)	(\$60,093,914)	(\$60,768,785)	(\$61,819,172)
Net Change	(\$284,926)	(\$1,185,797)	(\$2,092,782)	(\$3,056,252)	(\$4,601,219)
Staff Dev.	\$74,801	\$4,801	\$4,801	\$4,801	\$4,801
Health & Safety	\$14,272	(\$156,736)	(\$25,344)	\$2,666	\$8,076
Deferred Maintenance	\$883	\$883	\$883	\$883	\$883
Operating Capital-01	\$242,691	\$371,115	\$493,472	\$605,129	\$695,784
Operating Capital-05	(\$9,232)	\$44,745	\$98,449	\$135,348	\$155,184
Total Restricted (Reserve)	\$323,415	\$264,808	\$572,261	\$748,827	\$864,729
Severance	\$4,075,012	\$3,873,302	\$3,932,132	\$3,886,985	\$3,774,433
Total Committed	\$4,075,012	\$3,873,302	\$3,932,132	\$3,886,985	\$3,774,433
Dental Ins	\$215,581	\$215,581	\$215,581	\$215,581	\$215,581
Carryover	\$144,006	\$144,006	\$144,006	\$144,006	\$144,006
Student Activities	\$211,361	\$211,361	\$211,361	\$211,361	\$211,361
Capital Set Aside	\$405,534	\$400,000	\$667,200	\$1,067,200	\$1,467,200
Stimulus Designation	\$66,543	\$0	\$0	\$0	\$0
3rd Party Special Ed	\$522,502	\$624,445	\$624,445	\$624,445	\$624,445
Total Assigned (Designated)	\$1,565,527	\$1,595,393	\$1,862,593	\$2,262,593	\$2,662,593
Total Unassigned (Undesignated)	\$9,545,242	\$ 8,589,895	\$ 5,863,630	\$ 2,275,960	\$ (2,728,610)
Fund Balance %	17.11%	14.53%	9.76%	3.75%	-4.41%
Total Unassigned (Undesignated)					
Net Change	\$	(\$955,347)	(\$2,726,265)	(\$3,587,670)	(\$5,004,570)