Action Sheet

MEETING DATE: October 19, 2022

AGENDA ITEM: Discuss and consider approval of purchase and sale

agreement to purchase real property needed for the

New Ball High School

The District has an agreed form of a Purchase and Sale Agreement to purchase two parcels of property from Great Scott Enterprises, LLC, in the amount of \$1,870,000. The parcels are located at 4215 Avenue N ½ and 1610 43rd Street in Galveston, Texas. Acquisition of these parcels is necessary for the construction of the new Ball High School, which was approved by voters in May 2022. Land purchase to be funded with general funds but could be reimbursed with bond funds at a later date, if/when available.

RECOMMENDATION: I move that the Board approve the Purchase and Sale

Agreement to purchase the properties located at 4215 Avenue N $\frac{1}{2}$ and 1610 43^{rd} Street in Galveston, Texas

from Great Scott Enterprises, LLC as presented.

Or. Jerry Gibson

Connie Morgenroth

Connie Morgenroth

Dr. Jerry Gibson Superintendent

Assistant Superintendent of Business & Operations