

Date: March 7, 2024
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: March Board Report

Budget

Updated information on the FY24 budget will be included under new business FY24 Budget Revision.

Food service reductions are holding the costs down over last year. We are using the lowest freight rates to ship lunch program items and this shows a big difference in cost. Review of menus, food cost, lunch claims are all ongoing and we continue to identify areas for reductions.

Grants

Update from February report, ERATE denied our appeals yesterday, I am working with the State ERATE coordinator to determine next steps.

Likely we will have to pay the assessments for PK and then file an appeal with the FCC which could take an unknown amount of time. This is frustrating and unexpected as we have followed the guidance posted by the ERATE program which they now appear to have changed their stance although guidance was not provided.

ERATE conducted audits of 2021 and 2022 invoices and our preschool usage allocation was not considered during the review as valid deduction of PK usage by the reviewers. We had several reviewers over 14 months and I worked with the State ERATE Coordinator to file an appeal to the determination. We did allocate usage as ineligible based on PK usage, ERATE does not provide a required framework for deducting PK internet usage and it seems the reviewer(s) did not consider our deduction for some reason. Assessment of repayment was made by ERATE based on number of students not usage.

The annual grant summary will be provided in April for the board's review and acceptance.

ERATE for FY25

Internet Proposals are due today and an analysis of options will be included in the technology report as soon as possible. Requests for funding are due March 27, 2024. We plan to file forms allowing for 100mbps as SB140 allows, depending on how the veto situation plays out we may file multiple forms at the 100mbps and 25mbps levels to allow for BAG legislation to finalize.

Legislative Work

Developing relationships with our legislators and explaining our needs and cost increases will be imperative to developing funding for FY25. Parent, student, board and staff all need to share our stories with our legislators. Without constituent input school funding increases will not move forward. Politics cannot be separated from the electorate, your input and vote matters.

Financial Report attached.

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2023-2024

From Date: 7/1/2023 To Date: 3/8/2024

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,331,350	\$2,296,916	\$2,034,435	\$1,674,602	\$ 359,833	8.31%
Lake View Home School	100.000.140.000.000	\$ 31,717	\$ 11,313	\$ 20,404	\$ 4,165	\$ 16,239	51.20%
CTE	100.000.160.000.000	\$ 535,143	\$ 498,692	\$ 36,450	\$ 161,892	-\$ 125,441	-23.44%
SPED direct instruction	100.000.200.000.000	\$1,116,625	\$ 673,586	\$ 443,039	\$ 492,620	-\$ 49,581	-4.44%
SPED special services	100.000.220.000.000	\$ 281,741	\$ 116,295	\$ 165,445	\$ 60,763	\$ 104,683	37.16%
Student support	100.000.300.000.000	\$ 89,661	\$ 27,619	\$ 62,042	\$ 16,034	\$ 46,007	51.31%
Instructional Support	100.000.350.000.000	\$ 601,190	\$ 313,832	\$ 287,358	\$ 161,221	\$ 126,137	20.98%
Instructional Technology	100.000.360.000.000	\$2,614,556	\$1,670,363	\$ 944,193	\$1,101,992	-\$ 157,799	-6.04%
School Admin - Principals	100.000.400.000.000	\$ 845,232	\$ 509,362	\$ 335,869	\$ 488,418	-\$ 152,549	-18.05%
School Support - Secretaries	100.000.450.000.000	\$ 94,496	\$ 69,672	\$ 24,824	\$ 24,947	-\$ 122	-0.13%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 580,303	\$ 399,965	\$ 180,338	\$ 82,036	\$ 98,302	16.94%
District Admin - Business Services	100.000.550.000.000	\$ 637,260	\$ 601,577	\$ 35,683	\$ 243,176	-\$ 207,493	-32.56%
Maintenance and Operations	100.000.600.000.000	\$2,630,465	\$1,998,115	\$ 632,350	\$ 526,268	\$ 106,082	4.03%
Student Activities	100.000.700.000.000	\$ 500,509	\$ 278,610	\$ 221,899	\$ 25,782	\$ 196,117	39.18%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 360	-\$ 360	\$ 209	-\$ 569	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 3,677	-\$ 3,677	\$ 1,639	-\$ 5,316	0.00%
Food Service Transfer	100.000.900.000.000	\$ 280,000	\$ 0	\$ 280,000	\$ 0	\$ 280,000	100.00%
Grand Total:		\$15,170,247	\$9,469,954.93	\$5,700,292.48	\$5,065,764.55	\$ 634,527.93	4.18%

Notes:

This line item is significantly over budget at this time, increased liability insurance costs and unposted indirect cost from grants are the cause.

District Admin - Business Services

CTE CTE funding from external sources is included in the costs listed, added CTE revenue and cost savings will offset the

All line items will be adjusted to reduce budgeted travel and cost saving measures to balance April budget expenses to actual costs.

Budget estimates for salary and benefits will be updated for actual placement and increased health costs.