



Oak Park Elementary School District 97

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TO: Members, Board of Education
Dr. Carol Kelley, Superintendent of Schools

FROM: Alicia Evans, Assistant Superintendent of Finance and Operations

RE: Budget Amendment (2017-2018)

DATE: April 10, 2018

This year, the budget will be amended to reflect the delay in the DSEB issuance. The original budget reflected \$10 million in DSEB. The issue was expected during the 2018 fiscal year.

In an effort to save interest for taxpayers and to have the funds available when needed, the DSEB will be issued during the 2019 fiscal year and the amount will be \$7.5 million.

Upon approval by the Board, the District will place the tentative budget on display for 30 days as required by Illinois law. The District will also place a notification in the local newspaper noting the beginning date for public inspection of the Tentative Budget Amendment as April 25, 2018.

Finally, the District will also post the budget amendment on the local website as required under Illinois law.