



Woodbridge School District

40 Beecher Road - South
Woodbridge, CT 06525

Robert F. Gilbert. – Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Robert F. Gilbert, Superintendent of Schools
FROM: Al Pullo Jr., Director of Business Services & Operations
DATE: June 5, 2020
SUBJECT: FY 19-20 Financial Report for Month Ended May 31, 2020

General Budget:

FY2020:

We are currently projecting a surplus of \$186,052 through the month ended April 30, 2020. This represents an increased projected surplus of \$77,893 when compared to prior month.

The primary reasons for the increase this month are payroll related. With the final payroll (aka: balloon pay) now completed, encumbrances were released for staff leaves that exceeded eligible paid time off, as well as overall savings on payroll related taxes.

The summary below captures the major drivers of the FY2020 projected budget surplus:

Category	Items(s)	Amount
Special Education	Savings from number of outplacements	\$126,684
Health Insurance	Savings resulted from favorable census changes	\$56,550
Non-Public	Savings resulting from favorable cost sharing % with Amity for Ezra subsidies	\$27,754
Legal Fees	Deficit for collective bargaining including binding arbitration costs	(\$80,184)
COVID-19	Savings from Transportation, School Resource Officer, Professional Development, and Instructional Supplies	\$92,404
COVID-19	Deficit from School Lunch Program Funding, and Legal Fee estimates for pandemic related issues (i.e. MOAs)	(\$39,000)
SUBTOTAL		\$184,208

Special Funds:

School Lunch Program: As anticipated, the School Lunch program will end the year with an operating loss of \$29,000. This is slightly higher, approx. \$4K, than our projection last month. This was primarily due to actual vs. estimated payroll tax costs, coupled with an end of year equipment repair. At this time, federal funding is not being directed for any pandemic related program losses impacting local food service programs. The board of education is responsible for making the program whole.

Extended Day: The Extended Day program is running a year to date net income of \$14,614. Fixed expenses will continue for the month of June and likely result in a surplus for the year. In the event of a program loss, the use of fund balance is at the full discretion of the Board of Education, should the funds be needed to offset an operating loss.

Field Trips: Refunds were processed and mailed for trips that had to be cancelled due to school being shut down for the remainder of the year.

Summer Enrichment Program: No items to report.

Expendable Trust: No items to report

Student Activity: No items to report