

Geneva CUSD 304

FY2024-2025

Budget

**July 1, 2024, through
June 30, 2025**

**Finance Committee and
Board of Education**





Geneva CUSD 304 Operations and Maintenance Draft Budget

Fiscal Year 2024-2025 Assumptions

Revenues

EAV/Local Taxes - Increase in value and funding \$12,964,232
Interest Income, Rental Fees, Parking Fees, Park District Reimburse, E-rate \$477,000
EBF Maintained at \$2,162,000

Expenditures

Salaries - Based on working agreements and full staffing	\$5,259,965
Benefits - Based on health benefit increase and pensions	\$1,219,557
Purchased Services - Estimated on support agreements	\$3,950,725
Supplies Materials - Proposed to support initiatives/CPI	\$2,962,750
Capital - Projected equipment costs	\$ 607,120
Other Expenses - Dues, fees, contingencies	\$ 76,000
Non-Capital Equipment - Replacement and new equipment	\$ 455,000

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5-Year Summary of Revenues: Local, State and Federal Sources
By Fiscal Year: Actual, In Progress, Proposed, Average



5-Year	Local Taxes	Local Fees/Other	Local Sources	State Sources	Federal Sources	Totals	
2020-2021	\$11,403,378	\$479,621	\$11,882,999	\$1,531,335	\$0	\$13,414,334	<i>Actual</i>
2021-2022	\$11,290,095	\$482,060	\$11,772,155	\$1,591,586	\$327,734	\$13,691,475	<i>Actual</i>
2022-2023	\$12,000,676	\$444,890	\$12,445,566	\$2,162,000	\$0	\$14,607,566	<i>Actual</i>
2023-2024	\$12,580,684	\$628,265	\$13,208,949	\$2,162,000	\$0	\$15,370,949	<i>In Progress</i>
2024-2025	\$12,964,232	\$477,000	\$13,441,232	\$2,162,000	\$0	\$15,603,232	<i>Draft Budget</i>
5-Year AVG	\$12,047,813	\$502,367	\$12,550,180	\$1,921,784	\$65,547	\$14,537,511	<i>AVG</i>

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5-Year Summary of Expenditures: Local, State and Federal Sources By Fiscal Year: Actual, In Progress, Proposed, Average

5-Year	Salaries	Benefits	Purchased Services	Supplies/ Materials	Capital	Other	Non-Capital	Totals	Transfers to Fund 60	
2020-2021	\$4,567,427	\$850,994	\$1,857,913	\$2,631,767	\$5,321	\$75	\$222,597	\$10,136,094	\$1,500,000	<i>Actual</i>
2021-2022	\$4,484,141	\$855,915	\$2,145,718	\$3,113,496	\$416,111	\$490	\$238,573	\$11,254,444	\$2,169,741	<i>Actual</i>
2022-2023	\$4,727,910	\$881,999	\$2,836,082	\$2,619,879	\$190,089	\$690	\$367,329	\$11,623,978	\$7,605,123	<i>Actual</i>
2023-2024	\$4,846,301	\$974,495	\$3,301,231	\$2,612,135	\$275,309	\$1,245	\$420,941	\$12,431,657	\$6,200,000	<i>In Progress</i>
2024-2025	\$5,259,965	\$1,219,557	\$3,950,725	\$2,962,750	\$607,120	\$76,000	\$455,000	\$14,531,117	\$11,700,000	<i>Draft Budget</i>
5-Year AVG	\$4,777,149	\$956,592	\$2,818,334	\$2,788,005	\$298,790	\$15,700	\$340,888	\$11,995,458	\$5,834,973	

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2024-2025 Capital Improvement Plan: Fund 60 and 90



FY25 Plan	Fund 60	Fund 90
GHS	\$3,709,589	\$452,491
GHS Athletics	\$1,456,436	\$38,734
GHS Security	\$58,743	\$0
GMS-N	\$51,174	\$0
GMS-S	\$137,565	\$0
HSS	\$593,550	\$41,546
WAS	\$3,639,578	\$78,283
MCS	\$411,852	\$11,214
HES	\$1,372,393	\$17,804
WES	\$255,536	\$0
FES	\$604,774	\$71,198
CESC	\$1,019,494	\$0
KBG	\$2,074,016	\$0
FY25 Totals	\$15,384,700	\$711,270

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Finance Needs Of and Between Funds



20		60		90	
Open Balance	\$3,173,000.00	Open Balance	\$4,430,000.00	Open Balance	\$880,000.00
Revenue	\$15,603,232.00	Revenue	\$15,000.00	Revenue	\$60,000.00
Expenditure	\$14,531,117.00	Expenditure	\$15,384,700.00	Expenditure	\$711,300.00
Balance	\$4,245,115.00	Balance	-\$10,939,700.00	Balance	\$228,700.00
After Transfer	\$1,745,115.00	Transfers	\$11,700,000.00		
From 20	\$2,500,000.00	Balance	\$760,300.00		
From 10	\$8,300,000.00				
From 40	\$900,000.00				
Total	\$11,700,000.00				

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Financial Goals of Funds 20, 60, 90

- Competitive bids to get best pricing
- Work to level total cost between years
- Invest and use interest income to counter inflation
- Leave fund balances in case of overages
- Limit change orders



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Areas of Concern

- Economic and external factors
- Inflation exceeding 3.5%
- Reduced investment opportunities
- Staffing issues
- Competitive bid process
- Project delays



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**Questions
and
Comments**

