

Board of Education

ACTION

TITLE: Consider Approval of a Resolution to Adopt the Proposed Budget and Allow the District to Enter into an Agreement with Stephens to Serve as Municipal Advisor and the Friday Law Firm as Bond Counsel

DATE: March 9, 2018

RESPONSIBLE ADMINISTRATOR: Doug Brubaker, Ph.D.
Superintendent

BACKGROUND/CONSIDERATIONS:

In the fall of 2017, over 180 students, parents, educators, and community members contributed over 3,400 hours to the development of Vision 2023, a five-year strategic plan for Fort Smith Public Schools. The plan was approved by the Board in December 2017.

A Citizens Committee made up of 57 community members invested over 900 hours during five meetings in the development of a millage proposal based on the Vision 2023 Strategic Plan. This proposal was presented to the Board on February 26. In the discussion that followed the presentation, feedback from the Board indicated that additional reductions were needed.

The updated proposal reduces or removes annual expenses that had been included in the original proposal to achieve a proposed increase of 5.558 mills.

To call a millage increase election for May 22, 2018, the attached resolution needs to be adopted. This resolution adopts the proposed budget and allows the District to enter into an agreement with Stephens to serve as Municipal Advisor and the Friday Law Firm as bond counsel.

RECOMMENDATION:

The administration recommends the Board adopt the attached resolution.

If the Board agrees, the motion would be:

Move to adopt the attached resolution as presented.