

Consider Approval of Proposal to Purchase Texas Association of School Boards Risk Management Fund Insurance Coverage for All Other Perils Property and Contents (Excluding Named or Numbered Windstorms)

Staff recommends that the Board approve insurance coverage through an interlocal agreement with the Texas Association of School Boards Risk Management Fund. Details of the coverage are outlined in the following attachment. The cost for these lines is \$230,559, a 16.64 percent increase from the previous year.

Please note the Total Insured Value (TIV) of Galveston College properties with TASB for 2024-25 was \$120,042,880. The TIV of Galveston College properties for 2025-26 was reassessed and increased to \$132,134,000 (10.07 percent).