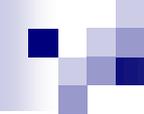




BUDGET 2011-2012

**Presented by Donna Oberg
Assistant Superintendent for Business Services
August 8, 2011**



Budget Process Time Line

- ❖ Property Tax Levy
- ❖ Preliminary Education Budget
- ❖ Preliminary Operations and Maintenance/Transportation Budget
- ❖ Tentative Budget for 2011-2012
- ❖ Final Budget for 2011-2012
- ❖ Budget Hearing and Adoption

Assumptions

Revenue

- Levy- Consumer Price Index (CPI) 2.7%
- Increase in Student Fees
- Federal Education Jobs Funds
- REMS Grant Funding
- Elimination of Grants
- Bus Buy Back
- Reduction of State Reimbursements
- Allocation of State Funding



Assumptions

Expenditures

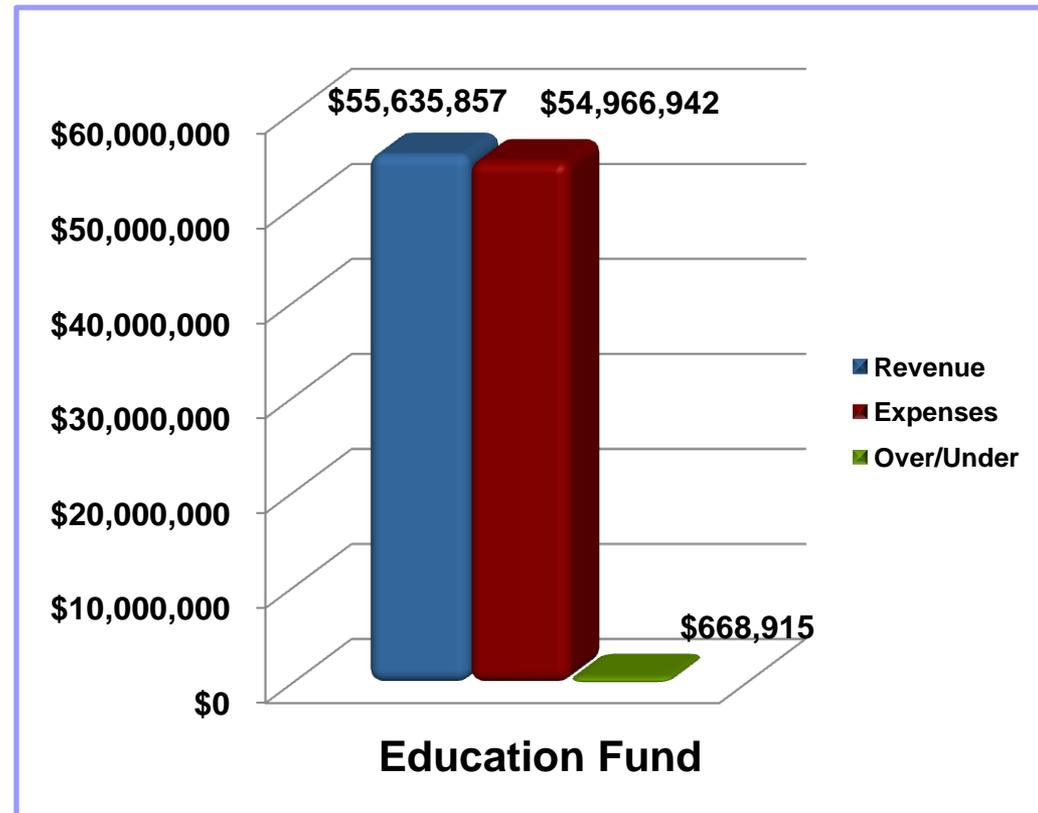
- Salaries
- Insurance Benefits
- Special Education Costs
- Staff Tuition Reimbursements
- Retirement Savings
- Tort Expense Funded through Education Fund
- Special Education Transportation
- Technology Plan
- Capital Plan
- Maintain current level spending in all other areas

Education Fund

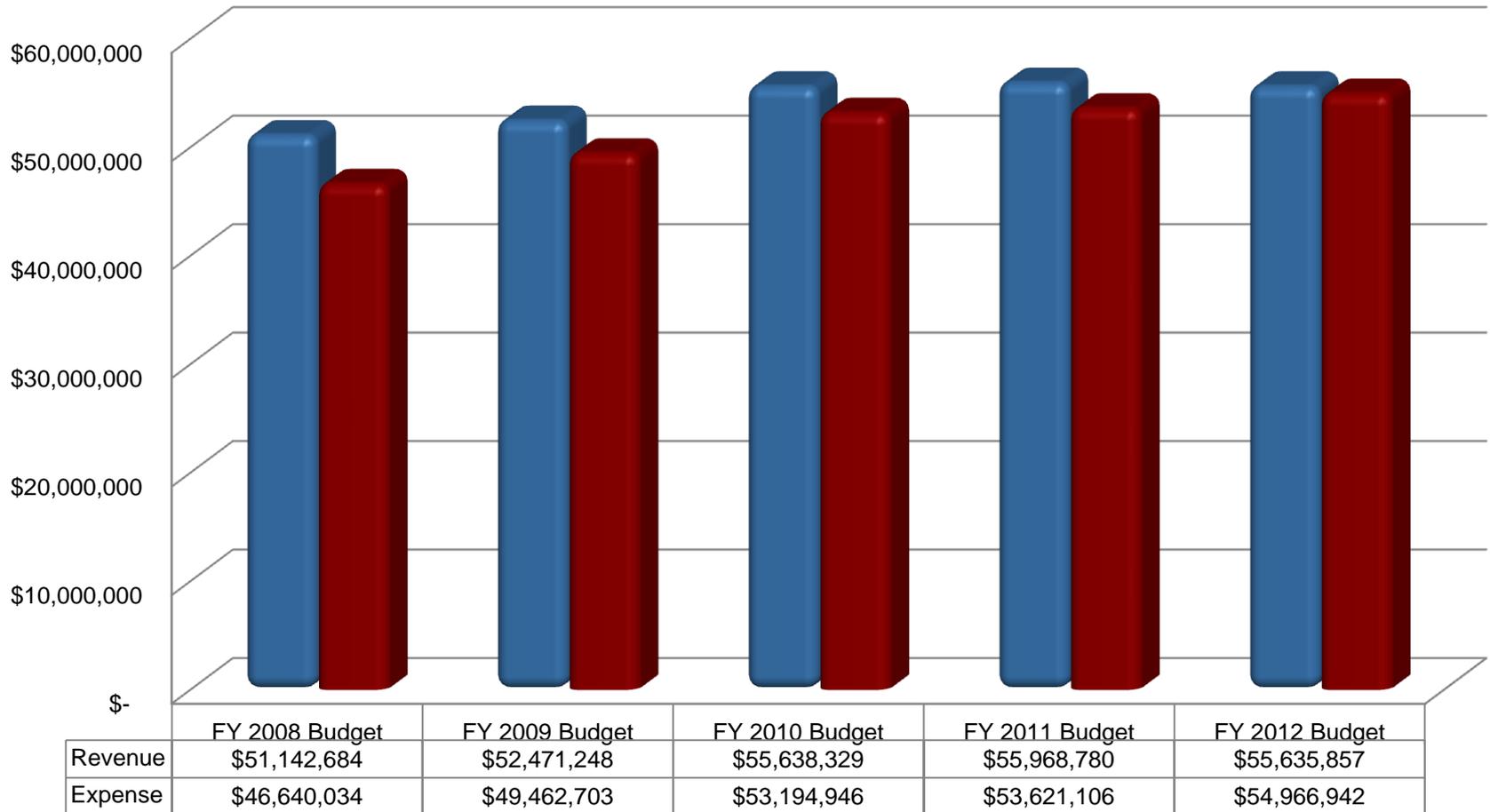
Revenue is
\$55,635,857

Expenditure is
\$54,966,942

This is a surplus
of **\$668,915**



Education Fund History

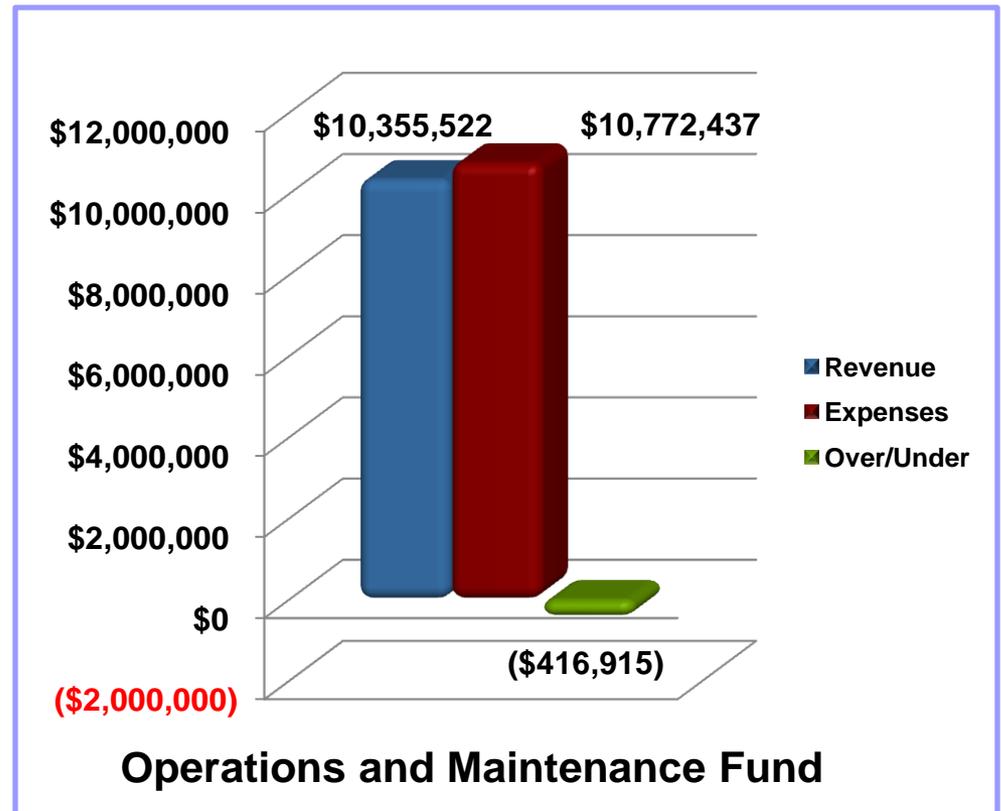


Operations and Maintenance Fund

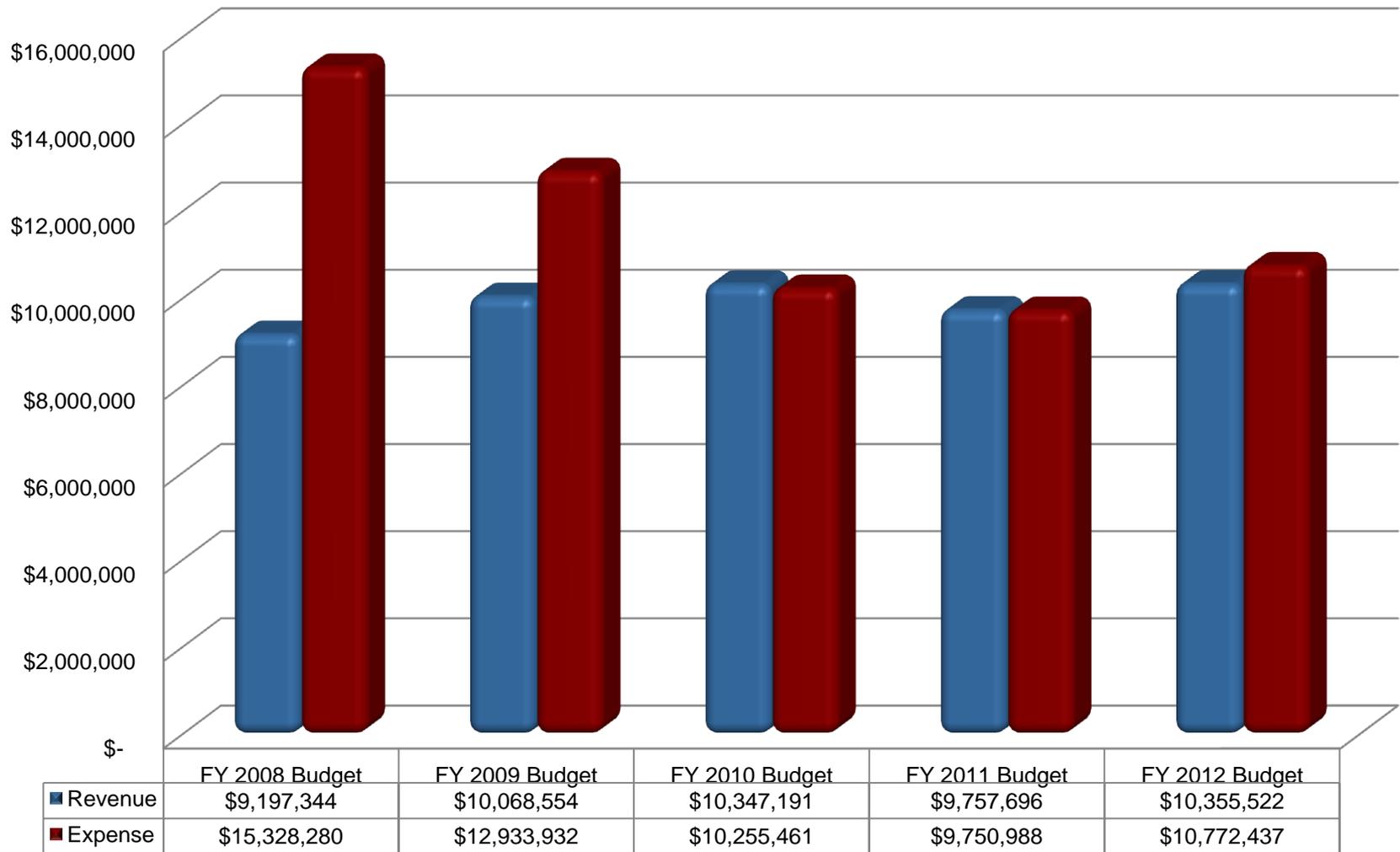
Revenue is
\$10,355,522

Expenditure is
\$10,772,437

This is a shortfall in
revenue of
\$416,915



Operations and Maintenance Fund History

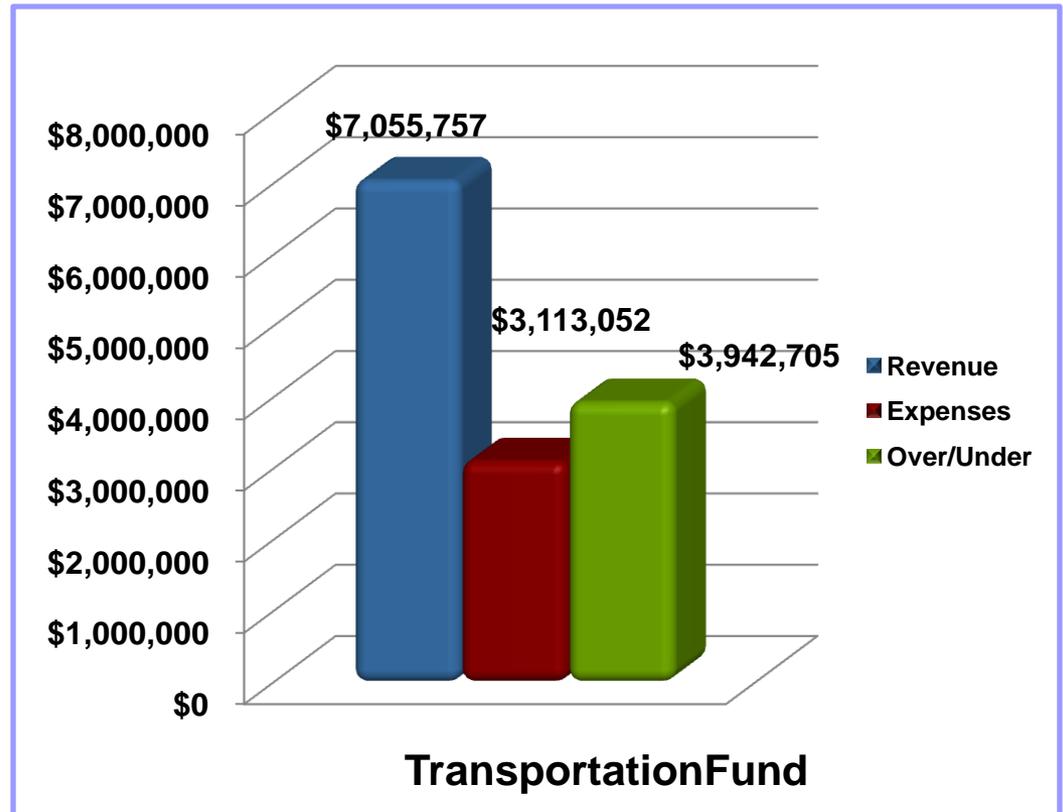


Transportation Fund

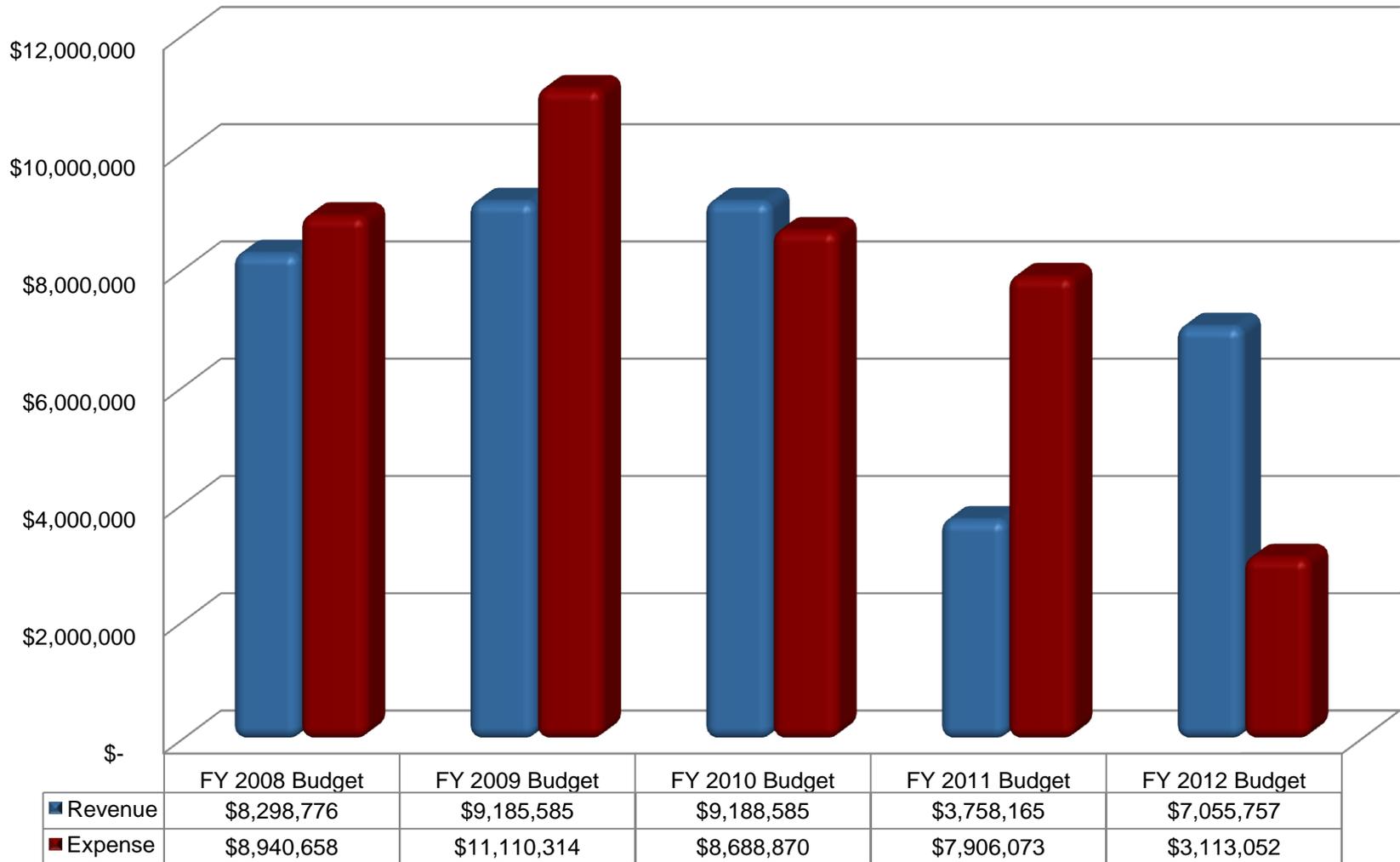
Revenue is
\$7,055,757

Expenditure is
\$3,113,052

This is a surplus in
revenue of
\$3,942,705



Transportation Fund History

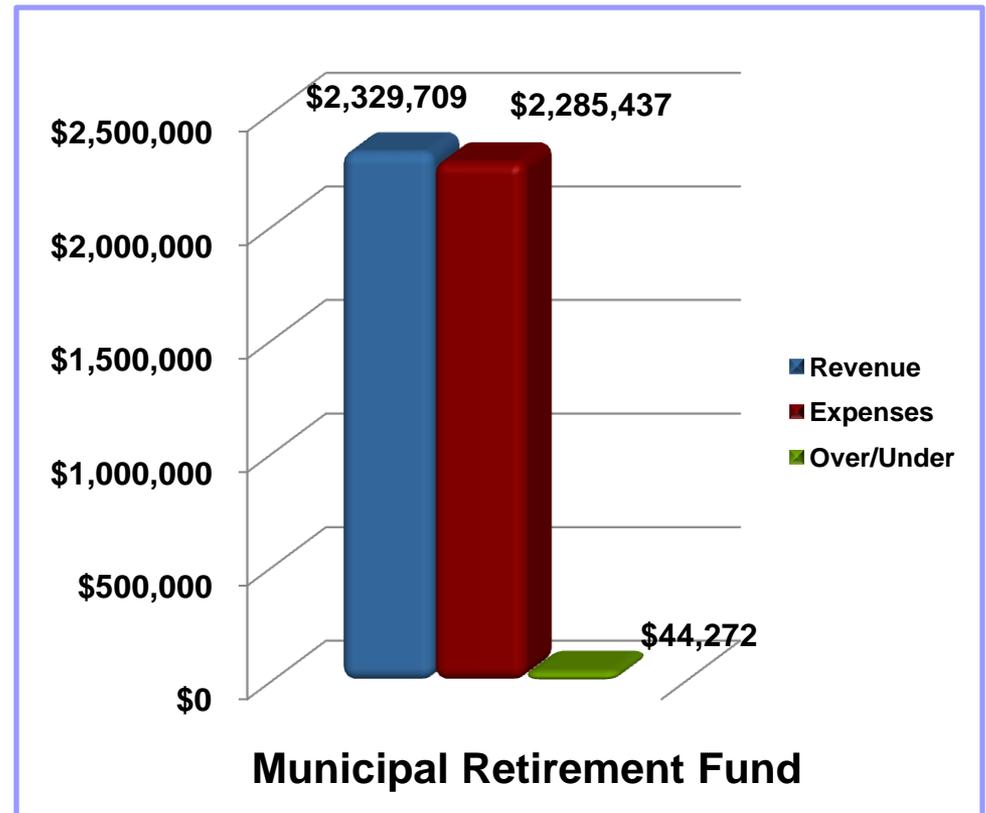


Municipal Retirement Fund

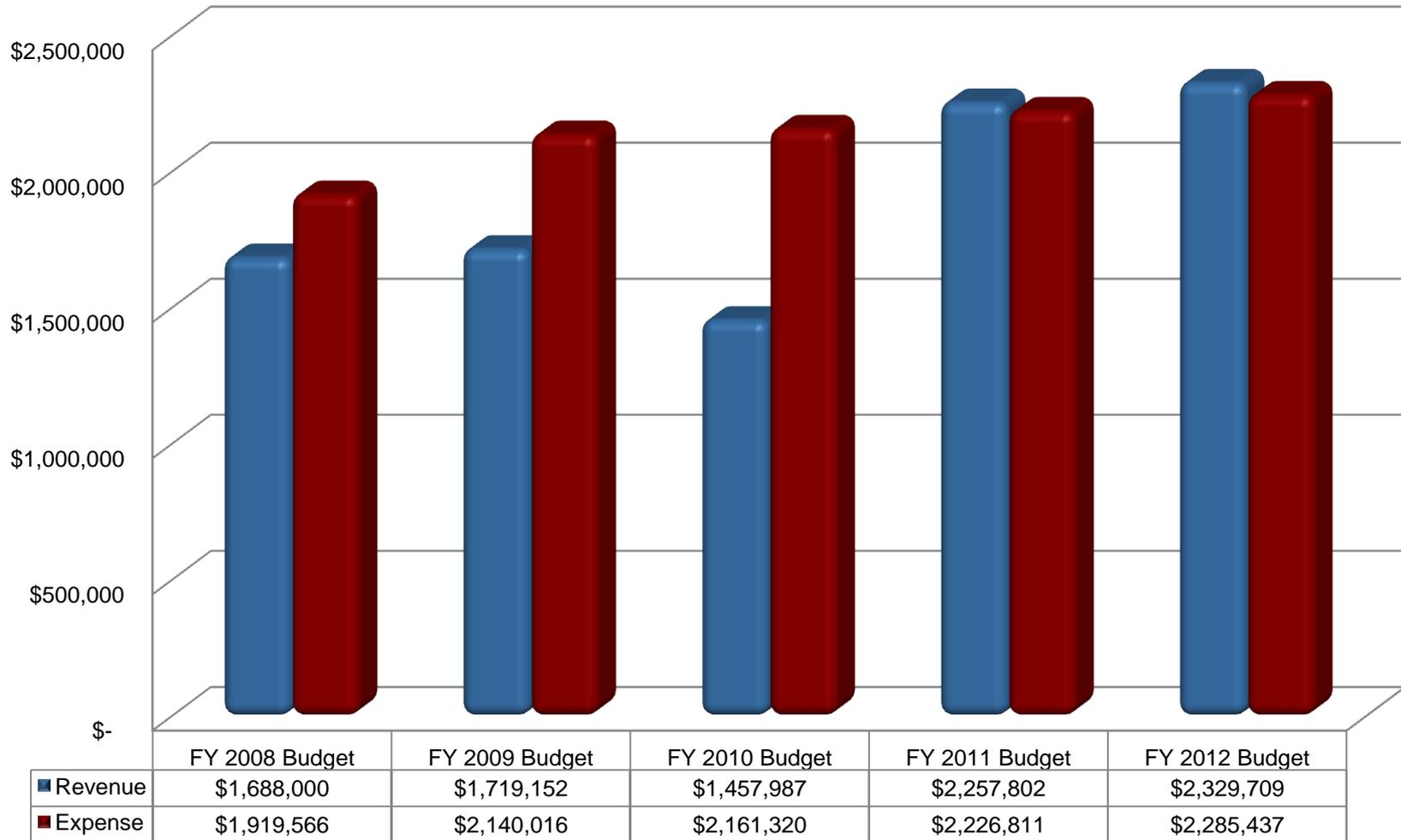
Revenue is
\$2,329,709

Expenditure is
\$2,285,437

This is a surplus in
revenue of
\$44,272



Municipal Retirement Fund History

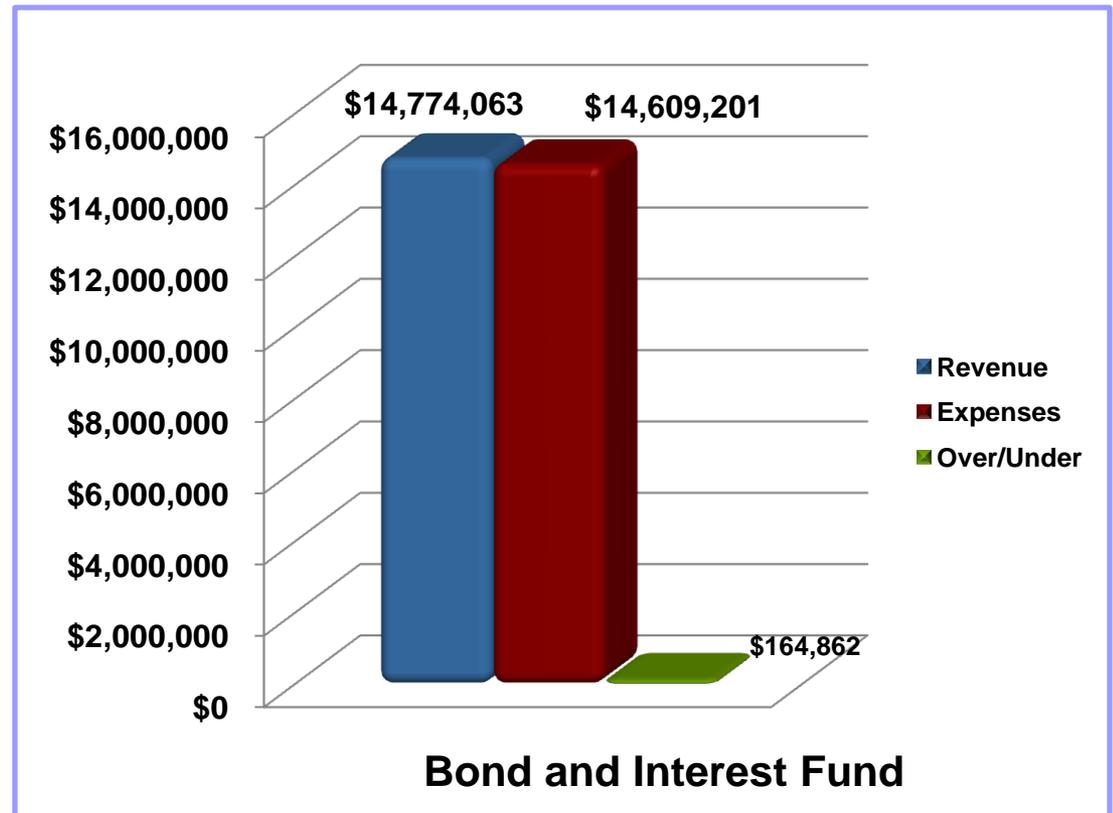


Bond and Interest Fund

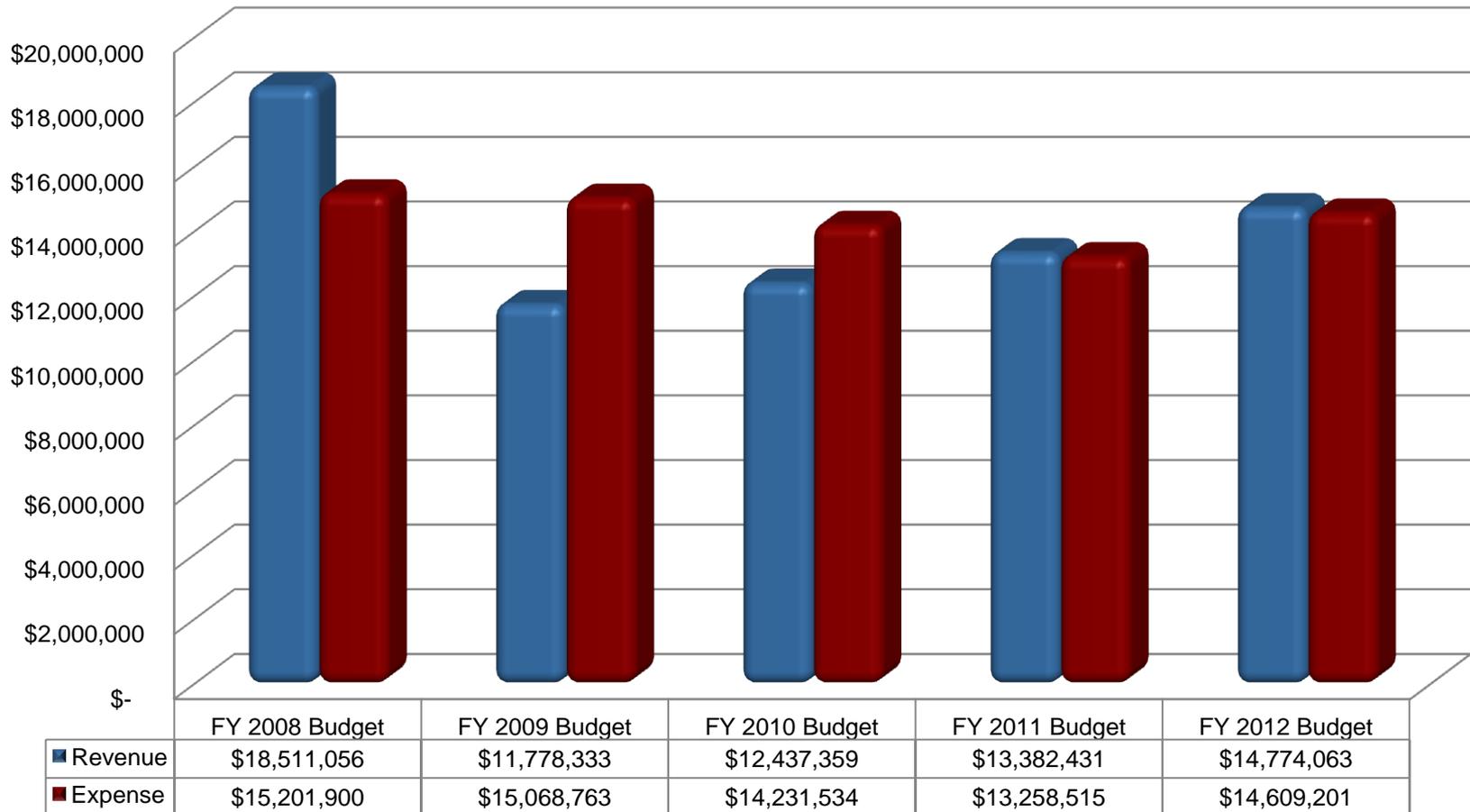
Revenue is
\$14,774,063

Expenditure is
\$14,609,201

This is a surplus
in revenue of
\$164,862



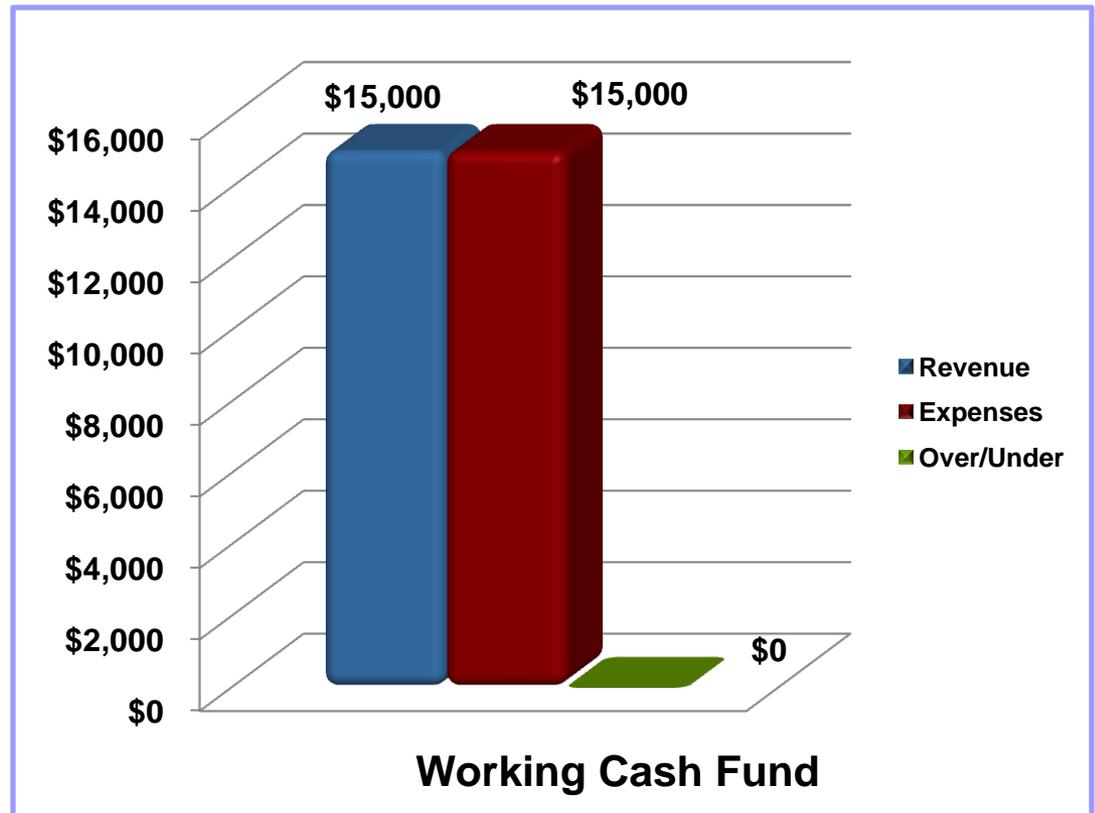
Bond and Interest Fund History



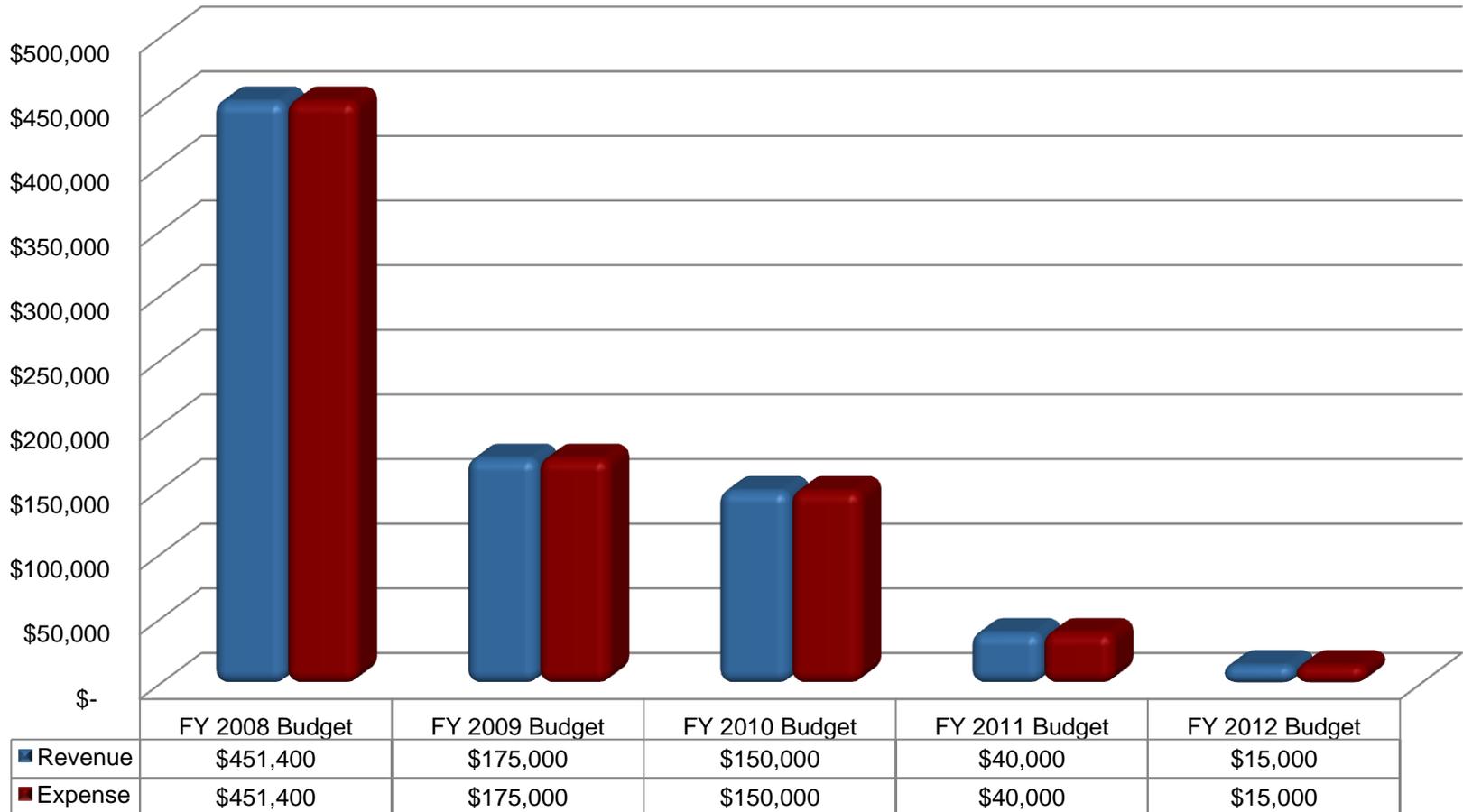
Working Cash Fund

Revenue is
\$15,000

Expenditure is
\$15,000



Working Cash Fund History



Budget Summary All Funds

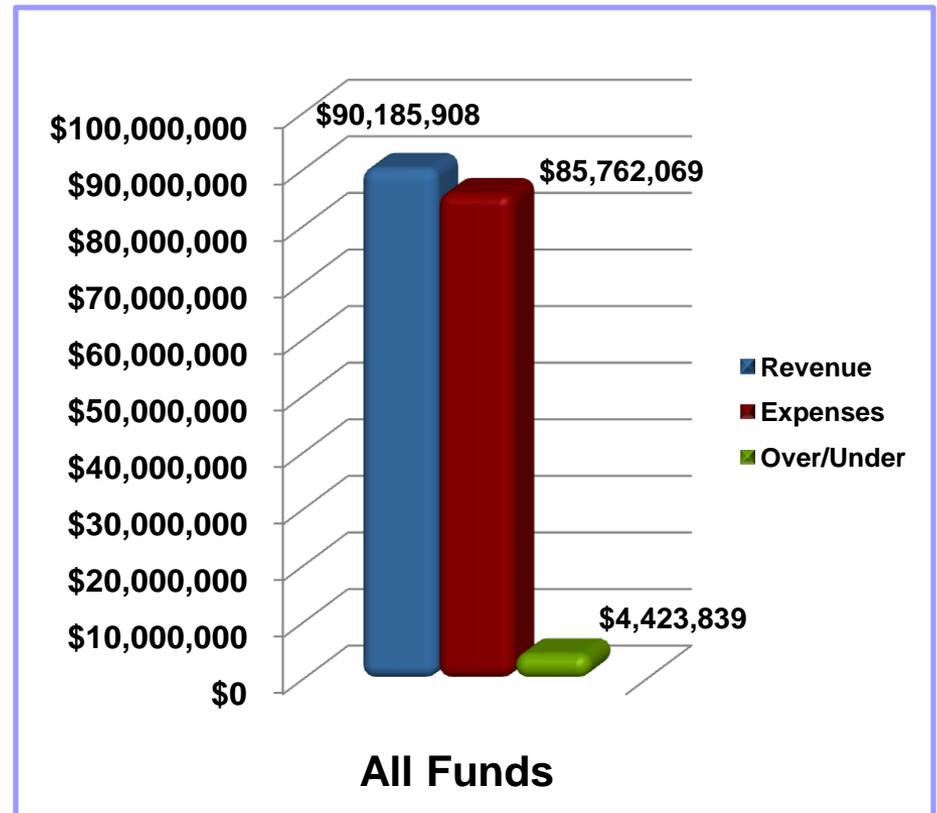
Revenues

\$90,185,908

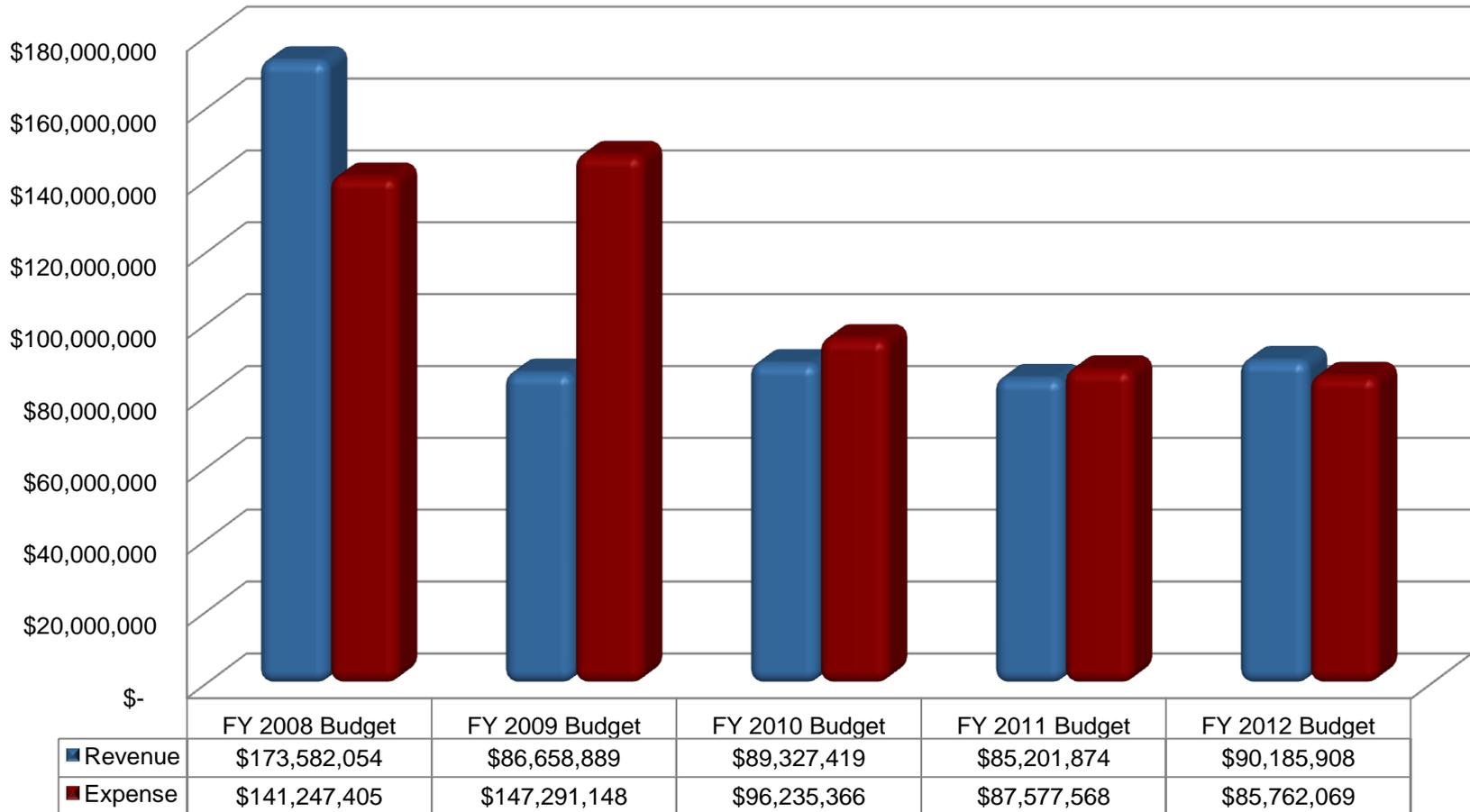
Expenditures

\$85,762,069

The Budget for 2011-2012
is a balanced budget
with a surplus balance
of **\$4,423,839**



Budget History





Questions?