



Oak Park School District 97 - Worst

Aggregate View - Projection Analysis

| | BUDGET | | % | | REVENUE / EXPENDITURE PROJECTIONS | | | | | | |
|--|----------------------|----------------------|---------------|----------------------|-----------------------------------|----------------------|--------------|----------------------|--------------|-----------------------|--------------|
| | FY 2010 | FY 2011 | Change | FY 2012 | Change | FY 2013 | Change | FY 2014 | Change | FY 2015 | Change |
| REVENUE | | | | | | | | | | | |
| Local | \$48,035,180 | \$46,985,933 | -2.18% | \$47,485,543 | 1.06% | \$49,183,958 | 3.58% | \$50,485,616 | 2.65% | \$51,978,541 | 2.96% |
| State | \$16,205,922 | \$12,082,143 | -25.45% | \$15,062,892 | 24.67% | \$15,386,215 | 2.15% | \$15,765,546 | 2.47% | \$16,123,554 | 2.27% |
| Federal | \$3,472,275 | \$4,143,311 | 19.33% | \$2,719,851 | -34.36% | \$2,787,847 | 2.50% | \$2,857,543 | 2.50% | \$2,928,982 | 2.50% |
| Other | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| TOTAL REVENUE | \$67,713,377 | \$63,211,387 | -6.65% | \$65,268,286 | 3.25% | \$67,358,020 | 3.20% | \$69,108,705 | 2.60% | \$71,031,076 | 2.78% |
| EXPENDITURES | | | | | | | | | | | |
| Salary and Benefit Costs | \$53,219,866 | \$54,103,141 | 1.66% | \$57,010,385 | 5.37% | \$59,685,306 | 4.69% | \$62,483,947 | 4.69% | \$65,409,298 | 4.68% |
| Other | \$15,865,999 | \$14,574,838 | -8.14% | \$14,460,122 | -0.79% | \$15,521,542 | 7.34% | \$15,771,870 | 1.61% | \$16,648,276 | 5.56% |
| TOTAL EXPENDITURES | \$69,085,865 | \$68,677,979 | -0.59% | \$71,470,507 | 4.07% | \$75,206,848 | 5.23% | \$78,255,817 | 4.05% | \$82,057,574 | 4.86% |
| EXCESS / DEFICIT | (\$1,372,488) | (\$5,466,592) | | (\$6,202,222) | | (\$7,848,828) | | (\$9,147,111) | | (\$11,026,498) | |
| OTHER FIN. SOURCES/USES | | | | | | | | | | | |
| Transfer Among Funds (Net) | \$0 | (\$3,429,286) | | (\$429,286) | | (\$1,429,286) | | (\$1,429,286) | | (\$1,429,286) | |
| Sale of Bonds | \$2,900,000 | \$6,762,500 | | \$0 | | \$2,900,000 | | \$2,900,000 | | \$2,900,000 | |
| Other Financing Sources | \$1,909,007 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Other Financing Uses | (\$5,819,087) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| TOTAL OTHER FIN. SOURCES/USES | (\$1,010,080) | \$3,333,214 | | (\$429,286) | | \$1,470,714 | | \$1,470,714 | | \$1,470,714 | |
| BEGINNING FUND BALANCE | \$21,956,711 | \$19,574,143 | | \$17,440,765 | | \$10,809,258 | | \$4,431,144 | | (\$3,245,254) | |
| PROJECTED YEAR-END FUND BALANCE | \$19,574,143 | \$17,440,765 | | \$10,809,258 | | \$4,431,144 | | (\$3,245,254) | | (\$12,801,038) | |
| FUND BALANCE AS % OF EXPENDITURES | 28.33% | 25.39% | | 15.12% | | 5.89% | | -4.15% | | -15.60% | |
| FUND BALANCE AS # OF MONTHS OF EXPENDITURES | 3.40 | 3.05 | | 1.81 | | 0.71 | | (0.50) | | (1.87) | |

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



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