



Board Meeting Date: 4/7/2025

Title: Expenditure Summary – March 2025

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through March 31, 2025.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

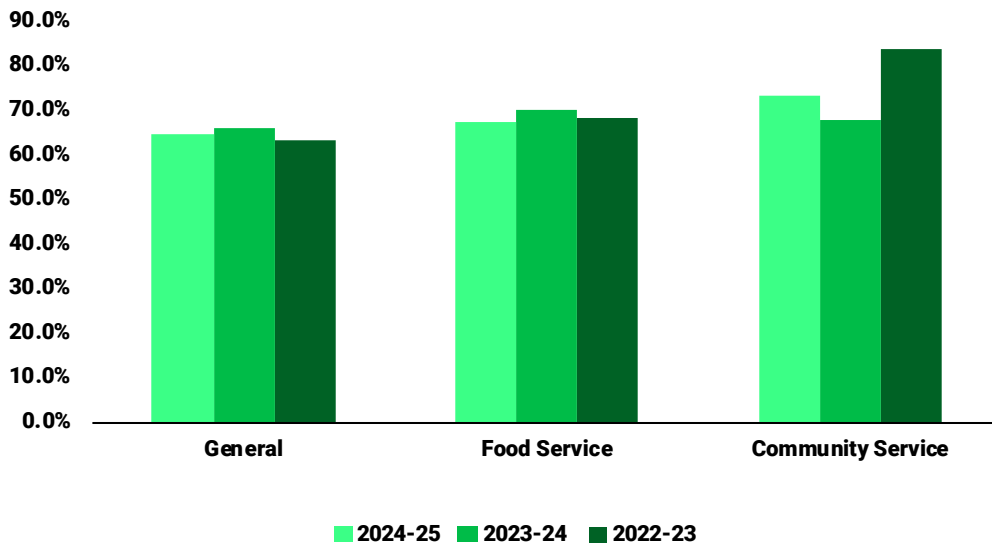
1. Expenditure Summary – March 2025

Expenditure Summary

FOR THE MONTH ENDED MARCH 31, 2025

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
General Fund					
Salaries	\$ 91,863,490	\$ 60,290,673	65.6%	65.7%	62.8%
Benefits	30,785,396	18,287,155	59.4%	59.9%	59.8%
Purchased Services	10,736,705	8,052,279	75.0%	84.9%	76.4%
Supplies & Materials	4,761,381	2,777,149	58.3%	80.4%	69.1%
Other Expenditures	570,384	120,738	21.2%	21.6%	18.6%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 138,717,356	\$ 89,527,994	64.5%	65.9%	63.1%
Food Service	4,531,973	3,043,898	67.2%	69.8%	68.0%
Community Service	12,841,752	9,412,609	73.3%	67.7%	83.6%
Debt Service	14,597,514	114,697,405	785.7%	100.2%	100.0%
Capital	29,204,970	14,259,589	48.8%	67.9%	56.9%
Internal Service	910,000	621,904	68.3%	79.9%	76.0%
Total Expenditures All Funds	\$ 200,803,565	\$ 231,563,398	115.3%	69.1%	65.9%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures

3 - The variance in the Debt Service Fund is due to the refunding of the 2014A and 2015A bonds. The forthcoming budget revision will address the variance.

4 - The fiscal year 2025 budget column *does not* include the budget revisions recommended for approval by the Board at the April 2025 Regular Meeting.