

ISD No. 877 Buffalo-Hanover-Montrose
For Fiscal Year Ended 6/30/21
2020-21 Original General Fund Balance Projections

6/8/2020	Actual Fund Balance 6/30/2018	Actual Fund Balance 6/30/2019	Projected Fund Balance 6/30/2020	Original 2020-21 Budget		Original 2020-21 Net Change	Projected Fund Balance 6/30/2021
				Revenues	Expenditures		
Restricted (Reserved)							
Health & Safety	\$ -	\$ -	\$ -	-	-	-	-
Reemployment Insurance			\$ -				-
Severance Pay			\$ -				-
Operating Capital	\$ 734,140	\$ 733,445	\$ 749,517	1,938,838	1,945,121	(6,283)	743,234
Staff Development	\$ -	\$ -	\$ -		-	-	-
Teacher Development	\$ 103,247	\$ 103,096	\$ 0		-	-	0
Long-Term Facilities Maintenance	\$ (150,913)	\$ (71,833)	\$ 85,154	2,454,937	2,430,830	24,107	109,261
Medical Assistance	\$ 124,412	\$ 217,324	\$ 314,236	135,000	37,463	97,537	411,773
	\$ 810,886	\$ 982,032	\$ 1,148,907	4,528,775	4,413,414	115,361	1,264,268
Committed & Assigned (Designated / Unreserved)							
Severance - 418	\$ 3,420,225	\$ 3,340,760	\$ 2,615,036		82,545	(82,545)	2,532,491
Carryover	\$ 301,526	\$ 587,621	\$ 587,621	-	100,000	(100,000)	487,621
New Facilities			\$ -				-
Student Activities	\$ 360,853	\$ 389,588	\$ 389,588	647,883	647,883	-	389,588
Dental Insurance	\$ 221,656	\$ 194,973	\$ 194,973	-	-	-	194,973
Capital/Technology*	\$ 1,459,667	\$ 1,833,715	\$ 1,833,715	-	259,243	(259,243)	1,574,472
PPD	\$ 66,719	\$ 66,719	\$ 8,597	1,483,147	1,675,430	(192,283)	(183,686)
Third Party Billing	\$ 560,353	\$ 560,353	\$ -	-	-	-	-
Stimulus	\$ -	\$ -	\$ -	-	-	-	-
	\$ 6,324,281	\$ 6,973,728	\$ 5,629,529	2,131,030	2,765,101	(634,071)	4,995,458
Nonspendable (inventory & prepaid)							
	\$ 504,348	\$ 574,149	\$ 574,149		-	-	574,149
Unassigned (Undesignated / Unreserved)							
	\$ 8,430,221	\$ 6,136,607	\$ 5,384,622	67,262,659	65,024,199.00	2,238,460	7,623,082
	\$ 8,934,570	\$ 6,710,756	\$ 5,958,771	67,262,659	65,024,199	2,238,460	8,197,231
TOTAL	\$ 16,069,736	\$ 14,666,515	\$ 12,737,207	73,922,464	72,202,714	1,719,750	14,456,957
Fund Balance %	13.60%	9.73%	8.51%				11.35%