



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**June 4, 2015**

**AGENDA ITEM: 10.1**

**TOPIC: RECOMMENDATION TO APPROVE 2015-16 BUDGET**

**BACKGROUND:** The district's budget has been developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board.

**PROCESS:** The Finance Committee has been involved with the 2015-16 Budget process and has kept a watchful eye on the Minnesota Legislative process that temporarily concluded, requiring a special session.

The budget will be transmitted in advance of the School Board Meeting.

According to state law, the School Board must approve a budget prior to June 30, 2015 and no funds may be expended from that budget without School Board approval. It is expected this budget will be revised in November 2015 and March 2016 as practiced during the past several years.

**RECOMMENDATION:** First Review of the budget for the 2015-2016 school year.