

DISTRICT 45

2025 Tentative Tax Levy Presentation

Board of Education

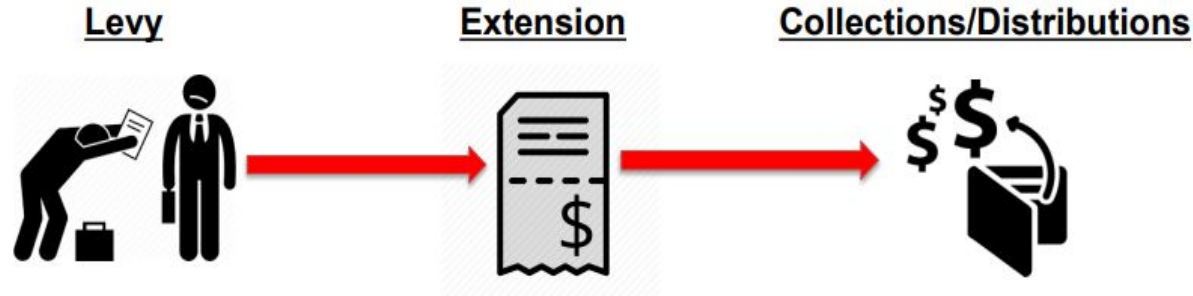
November 18, 2025

Key Definitions

LEVY is the local government taxing district's request to the county for property taxes.
LEVY = ASK

VS

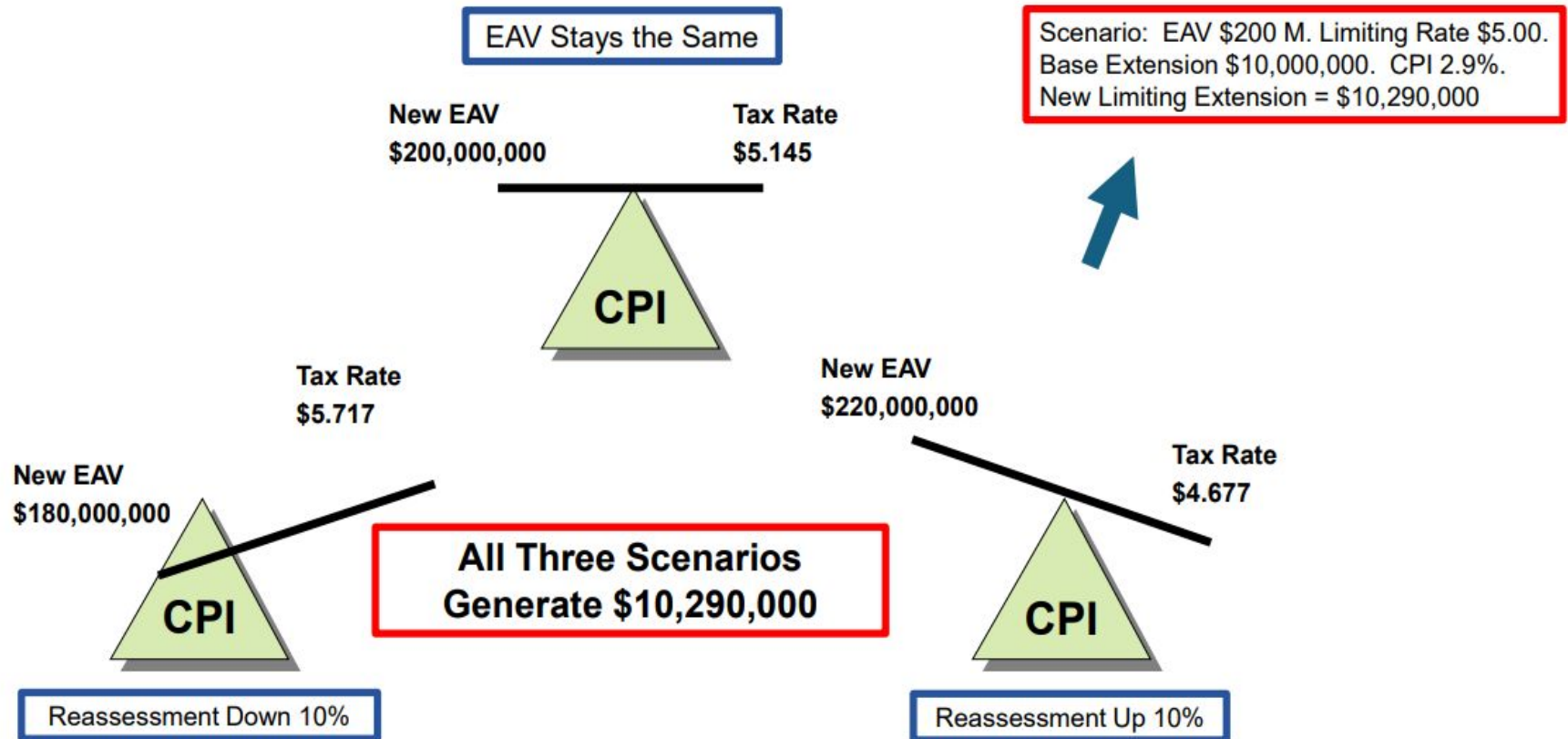
Extension is the total amount of property taxes billed on the behalf of local government taxing districts.
EXTENSION = GIVE



Your tax extension might lower or higher than your levy for a variety of reasons.

Collections/Distributions will be some percentage of your tax extension.

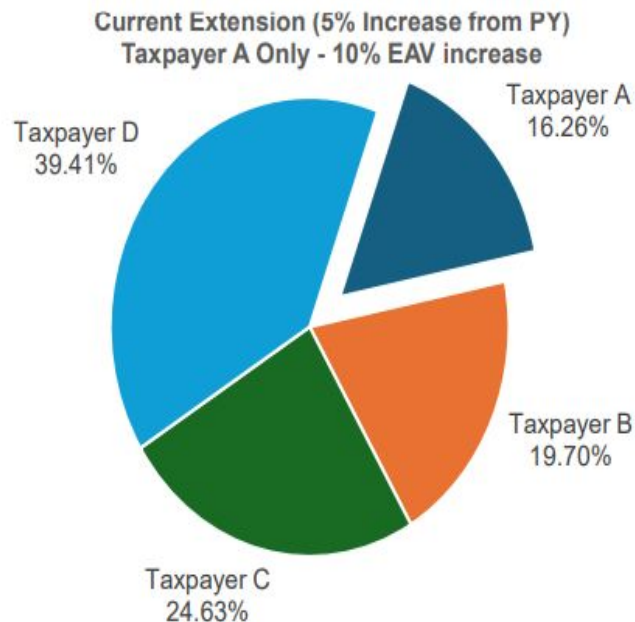
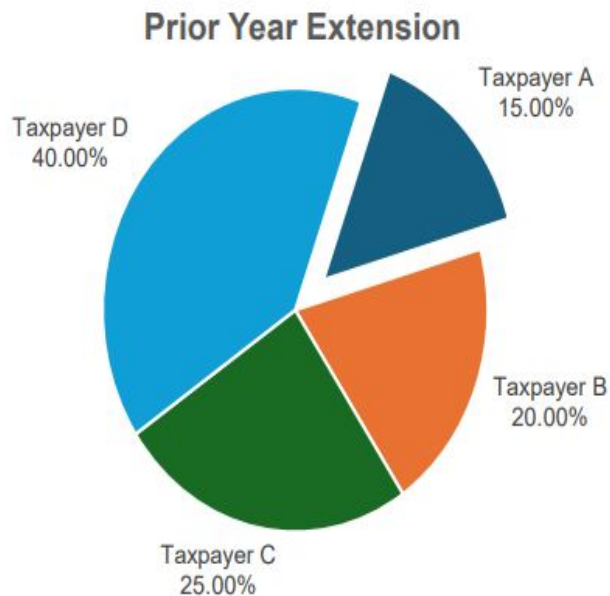
EAV Change, CPI and Tax Rate – An Example



Understand This Important Point!

Recognize That a Tax Bill is Affected by Both Your Levy and the Assessment Process!

- A 5% increase in your tax extension does not mean that every single tax bill increases by exactly 5%!



Truth in Taxation Process

Generally, the Truth in Taxation law requires a taxing district to compare the amount of its proposed aggregate property tax levy, to the amount of taxes extended, or estimated to be extended for the district in the prior year. A notice must be published in a newspaper, and a public hearing must be held, if the proposed aggregate tax levy is more than 5% greater than the previous year's tax extension.

2025 LEVY CALCULATION PAGE

Original Assumptions	
Consumer Price Index	2.90%
Actual Total EAV for 2024	\$1,435,729,878

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2025	8.00%
Estimated Existing EAV Value for 2025	\$1,550,588,268

Estimated New Property for 2025	\$5,000,000
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Limiting Rate	2.9222
Estimated Capped Extension	\$45,456,925.05

Estimated Total EAV for 2025	\$1,555,588,268	Includes New Property
Estimated Total EAV % change for 2025	8.35%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$35,405,098.79			\$36,549,324.15	\$36,600,000		\$36,600,000.00
Operations & Maintenance	\$3,625,217.94	0.55	\$8,555,735.48	\$3,742,378.08	\$3,800,000		\$3,800,000.00
Transportation	\$2,449,355.17			\$2,528,513.66	\$3,000,000		\$3,000,000.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Municipal Retirement	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00
Social Security	\$911,688.47			\$941,152.51	\$940,000		\$940,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Tort Immunity	\$470,919.40			\$486,138.62	\$600,000		\$600,000.00
Special Education	\$259,867.11	0.40	\$6,222,353.07	\$268,265.52	\$270,000		\$270,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$44,033,835.35
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\$45,456,925.05

Truth in Taxation		
Capped Levy	\$46,150,000.00	4.81% NO

Levy Amount Above Estimated Extension	\$693,074.95
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy		SEDOL IMRF Levy	\$0.00
(Lake County Only, Included in Truth in Taxation Calculation)			

Bond & Interest Extension	\$5,742,919.51
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Estimated Bond and Interest Levy	\$5,748,310.00	Bond & Int. Levy	\$5,748,310.00	0.09%
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)				

Total Extension	\$49,776,754.86
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Total Levy	\$51,898,310.00	4.26%
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2025 Property Tax Levy Timeline

- ~~October 16, 2025~~
 - ~~Board of Education discusses Tax Levy Information Presentation~~
- November 18, 2025
 - Board of Education approves Tentative Tax Levy
- November 19, 2025
 - Placed Truth in Taxation notice on District 45 website
- December 4, 2025
 - Publish Truth in Taxation notice and Public Hearing notice in local newspaper
- December 16, 2025
 - Truth in Taxation Public Hearing is held
- December 16, 2025
 - Board of Education adopts the final 2025 Property Tax Levy
- Prior to December 30, 2025
 - Levy documents will be delivered to the DuPage County Clerk

Questions?