

Public Hearing
The State of Texas
United Independent School District
The County of Webb

December 6, 2016

In Attendance

Roberto J. Santos, Superintendent of Schools

Board of Trustees

Judd Gilpin - President – PRESENT
Juan Roberto Ramirez – Vice President –PRESENT
Aliza Flores Oliveros – Secretary – ABSENT
Ricardo Molina, Sr. – Parliamentarian –ABSENT
Javier Montemayor, Jr. – Member –PRESENT
Ricardo “Rick” Rodriguez – Member – PRESENT
Ramiro Veliz, III – Member –ABSENT

A Public Hearing on Schools FIRST, Financial Accountability Rating System meeting of the Board of Trustees of United I.S.D. was held on Tuesday, December 6, 2016 at the United ISD – Boardroom, 201 Lindenwood Dr., Laredo, TX 78045.

I. Roll Call, Establish Quorum, Call to Order

II. An announcement was made by the Board President, calling the meeting of the United Independent School District to order at 7:07 p.m. The record showed that a quorum of Board members was present, that the meeting had been duly called, and that notice of the meeting had been posted in accordance with the Texas Open Meeting Act, Texas Government Code Chapter 551.

III. Overview of School FIRST (Financial Integrity Rating System of Texas)

Mr. Sam Flores presented the information of the Annual Financial Report for 2016. He stated that this report is required by TEA. Mr. Flores presented the ratings for this report which are A=Superior (72-100 points and Yes to all Critical Indicators), B=Above Standard (50-69 points), C=Meets Standard (31-49 points), and D=Substandard Achievement (below 31 and “No” to one Critical Indicator)

Mr. Flores explained that the district is rated based on 15 indicators: 5 – Critical Indicators, 7-Solvency Indicators and 3-Financial Competency Indicators

Mr. Flores went over the details of all 15 indicators in the report.

He stated that overall it is an excellent report and is a reflective on the Finance Area and every day they are communicating with the C&I area and with other areas within the division of finance. Mr. Flores stated this is the 14th year that UISD has received an “A” or Superior Achievement and thanked everybody for their support.

(This report is available upon request)

Mr. Roberto Santos thanked Ms. Laida Benavides, Mr. Zuniga, Mr. Flores and their staff, all the executive directors, directors and associates that worked together to get an "A" on the report.

IV. School District's Rating – Superior

V. Public Comments on the Report

No Public Comments

VI. Adjournment

There being no further business before the Board of Trustees, the Public Hearing of December 6, 2016 was adjourned at 7:24 p.m.

Judd Gilpin, President

Aliza Flores Oliveros, Secretary



The United Independent School District



Annual Financial Management Report 2016

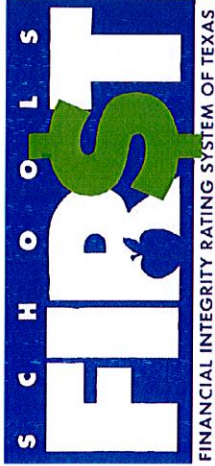


School FIRST:

Financial Integrity Rating
System of Texas

FIRST RATINGS

- A = Superior
72–100 points and “YES” – Critical Indicators
- B = Above Standard
50-69 points
- C = Meets Standard
31–49 points
- D = **Substandard Achievement**
< 31 or “NO” to one critical indicator

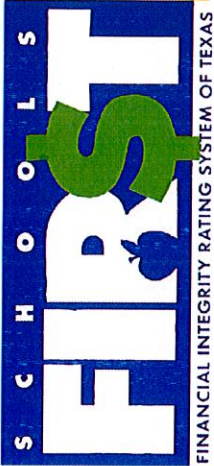


School FIRST:

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15 INDICATORS

- Critical Indicators (5)
- Solvency Indicators (7)
- Financial Competency Indicators (3)



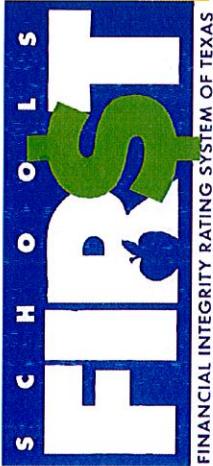
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Financial Integrity Rating System of Texas

CRITICAL INDICATORS (1-5) 2014-2015

Indicator	Indicator Description	Result	Calculation	Result	Calculation	Prior Year
1	Was the complete annual financial report (AFR) submitted on time?	Yes	Date Received 1/6/2016	Yes	Due Date 1/28/2016	Yes
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes		Yes	Days Early 22	72 days early
2.B	Was the AFR free of any instance(s) of material weakness in internal controls for all funds?	Yes		Yes	Passed	Passed
3	Did the school district pay it's debt in full and on time?	Yes		Yes	Passed	Passed
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes		Yes	Passed	Passed
5	Was the district's total unrestricted net assets greater than zero?	Yes		Yes	Passed	New Indicator
			Unrestricted Net Assets -\$28,759,643		Plus Accretion AND Pension Expense AND Net Pension Liability \$70,553,567	Yes
						\$ 33,358,189

SOLVENCY INDICATORS (6 - 9)		2014-2015		Prior Year					
Indicator	Indicator Description	Points	Calculation	Points Calculation					
6	Was the number of days of cash on hand and current investments in the general fund sufficient to cover operating expenditures?	10 of 10	<table border="0"> <tr> <td>Cash Plus Current Investments</td> <td>\$94,264,468</td> <td>Total Expenditures Less Facilities Acquisition</td> <td>\$380,016,440</td> <td>90.5396</td> </tr> </table>	Cash Plus Current Investments	\$94,264,468	Total Expenditures Less Facilities Acquisition	\$380,016,440	90.5396	New Indicator
Cash Plus Current Investments	\$94,264,468	Total Expenditures Less Facilities Acquisition	\$380,016,440	90.5396					
7	Was the ratio of current assets to current liabilities sufficient to cover short-term debt?	10 of 10	<table border="0"> <tr> <td>Current Assets</td> <td>\$280,138,441</td> <td>Current Liabilities</td> <td>\$42,881,665</td> <td>6.5328</td> </tr> </table>	Current Assets	\$280,138,441	Current Liabilities	\$42,881,665	6.5328	New Indicator
Current Assets	\$280,138,441	Current Liabilities	\$42,881,665	6.5328					
8	Was the ratio of long-term liabilities to total assets for the district sufficient to support long-term solvency?	8 of 10	<table border="0"> <tr> <td>Long-Term Liabilities Less Net Pension Liability</td> <td>\$418,562,221</td> <td>Total Assets</td> <td>\$649,460,341</td> <td>0.6445</td> </tr> </table>	Long-Term Liabilities Less Net Pension Liability	\$418,562,221	Total Assets	\$649,460,341	0.6445	New Indicator
Long-Term Liabilities Less Net Pension Liability	\$418,562,221	Total Assets	\$649,460,341	0.6445					
9	Did the school district's general fund revenues equal or exceed expenditures?	10 of 10	<table border="0"> <tr> <td>Total Revenues</td> <td>\$383,774,676</td> <td>Total Expenditures Less Facilities Acquisition</td> <td>\$380,016,440</td> <td>\$3,758,236</td> </tr> </table>	Total Revenues	\$383,774,676	Total Expenditures Less Facilities Acquisition	\$380,016,440	\$3,758,236	New Indicator
Total Revenues	\$383,774,676	Total Expenditures Less Facilities Acquisition	\$380,016,440	\$3,758,236					



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SOLVENCY INDICATORS (10 - 12)		2014-2015	Prior Year			
Indicator	Indicator Description	Points	Calculation	Points	Calculation	
10	Was the debt service coverage ratio sufficient to meet the required debt service?	10 of 10	Total Debt Service Coverage \$40,858,862	Debt Service \$31,779,892	1.2857	New Indicator
11	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	10 of 10	District Ratio 8.32%	State Law 11.05%	Passed	5 of 5 Passed 8.02%
12	Did the district not have a 15 percent decline in the students to staff ratio over 3 years?	10 of 10	2014-2015 Total Enrollment 43,421	2012-2013 Total Enrollment 42,891	530	New Indicator



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FINANCIAL COMPETENCY INDICATORS (13 - 15)		2014-2015		Prior Year
Indicator	Indicator Description	Points	Calculation	Points Calculation
13	Was the Public Education Information Management System (PEIMS) data accurate within 3 percent?	10 of 10	No. of Data Error 212	5 of 5
14	Was the AFR free of any instance(s) of material noncompliance for grants, contracts, and laws related to all funds?	10 of 10	No. of Data 390,366,616	0.00000%
15	Did the district take more than one year to repay TEA for any Foundation School Program (FSP) overpayment?	10 of 10	Passed	5 of 5 Passed
			Passed	New Indicator



School FIRST:

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System of Texas



“A” SUPERIOR ACHIEVEMENT
(UISD’s 14th Straight Year)



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Thank You for Your Support