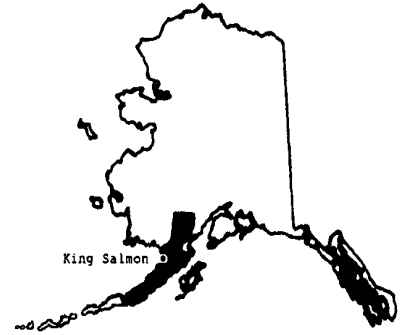


THE
LAKE AND PENINSULA
SCHOOL DISTRICT
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Lake and Peninsula School District
FY2019 Revised Budget
July 1, 2018 through June 30, 2019

Submitted for Approval – June 13, 2019

Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2019 revenues (including teacher housing) are as follows:

Borough Appropriation	1,347,423
Borough Supplemental	139,000
Local Revenue	732,186
State Foundation	8,931,139
Other State Support	127,035
TRS On Behalf of	653,993
PERS On Behalf of	92,286
Federal Sources	2,439,136
Fund Balance	<u>9,290</u>
Total	\$14,453,488

The School District revised expenditure budget for \$14,453,488 in anticipated expenditures and transfers.

Due to SB53, the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2018. For LPSD the TRS is 28.9% vs. 12.56% and for the PERS 27.58% vs. 22%. The revenue amounts listed above for on behalf of contributions reflect management's estimate of this contribution. The estimated expenses are recorded in this budget by function.

The Alaska State Board of Education is reviewing a new Chart of Accounts for Alaska School Districts effective July 1, 2018. This reclassification does not represent any change in actual programs but simply a re-ordering of expenditures in some of the functional categories.

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	PROJECTED FY19	Revised FY19	DIFFERENCE
Borough Appropriation	\$ 1,347,423	\$ 1,347,423	\$ -
Borough Reading Curriculum Funding	\$ 139,900	\$ 139,000	\$ (900)
Interest	\$ 45,000	\$ 100,000	\$ 55,000
Other Local	\$ 507,955	\$ 632,186	\$ 124,231
Foundation	\$ 8,711,013	\$ 8,931,139	\$ 220,126
TRS On-Behalf	\$ 629,388	\$ 635,993	\$ 6,605
PERS On-Behalf	\$ 121,403	\$ 92,286	\$ (29,117)
Other State	\$ 5,047	\$ 127,035	\$ 121,988
Federal ERATE	\$ 1,059,490	\$ 1,059,490	\$ -
Other Federal Pass through	\$ 96,200	\$ 18,500	\$ (77,700)
Federal Impact Aid	\$ 885,569	\$ 1,361,146	\$ 475,577
Total	\$ 13,548,388	\$ 14,444,198	\$ 895,810
Budgeted Fund Balance	\$ 197,576	\$ 9,290	
Total	\$ 13,745,964	\$ 14,453,488	

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	Projected FY19	Revised FY19	DIFFERENCE
Instruction			
Certificated Salaries	\$2,288,586	\$2,288,586	\$0
Non Certificated Salary	\$200,000	\$165,000	(\$35,000)
On-Behalf PERS/TRS	\$394,278	\$382,315	(\$11,963)
Fringe Benefits	\$1,110,327	\$1,095,000	(\$15,327)
Housing Allowance/Subsidy	\$234,000	\$234,000	\$0
Transportation Allowance	\$25,900	\$30,000	\$4,100
Professional Services	\$800	\$18,900	\$18,100
Staff Travel	\$50,000	\$114,000	\$64,000
Utilites	\$2,800	\$400	(\$2,400)
Purchased Services	\$800	\$0	(\$800)
Supplies & Materials	\$270,900	\$325,700	\$54,800
Other Expense & Indirect	\$2,000	\$2,000	\$0
Lake View Home School			
Certificated Salaries	\$49,388	\$49,698	\$310
On-Behalf PERS/TRS	\$8,115	\$8,121	\$6
Fringe Benefits	\$12,004	\$13,951	\$1,947
Supplies & Materials	\$500	\$1,769	\$1,269
Career & Tech Ed.			
Certificated Salaries	\$0	\$2,500	\$2,500
Non Certificated Salary	\$60,000	\$89,996	\$29,996
On-Behalf PERS/TRS	\$3,348	\$400	(\$2,948)
Fringe Benefits	\$22,472	\$12,700	(\$9,772)
Professional Services	\$18,000	\$17,000	(\$1,000)
Staff Travel	\$65,000	\$51,000	(\$14,000)
Purchased Services	\$0	\$165	\$165
Supplies & Materials	\$8,000	\$11,000	\$3,000
	\$4,827,218	\$4,914,201	\$86,983
Special Education			
Certificated Salaries	\$383,500	\$356,000	(\$27,500)
Non Certificated Salary	\$247,500	\$227,400	(\$20,100)
On-Behalf PERS/TRS	\$76,819	\$69,238	(\$7,581)
Fringe Benefits	\$382,823	\$295,000	(\$87,823)
Housing Allowance/Subsidy	\$36,500	\$36,500	\$0
Transportation Allowance	\$1,800	\$700	(\$1,100)
Staff Travel	\$12,000	\$30,000	\$18,000
Utilites	\$0	\$165	\$165
Supplies & Materials	\$4,000	\$7,200	\$3,200
Other Expense & Indirect	\$200	\$0	(\$200)
	\$1,145,142	\$1,022,203	(\$122,939)
Special Education Support Services			
Certificated Salaries	\$38,917	\$38,917	\$0
On-Behalf PERS/TRS	\$6,394	\$6,359	(\$35)
Fringe Benefits	\$5,709	\$14,710	\$9,001
Professional Services	\$143,500	\$106,000	(\$37,500)
Staff Travel	\$10,000	\$10,000	\$0
Utilites	\$450	\$100	(\$350)
	\$204,970	\$176,086	(\$28,884)

Support Services - Pupils			
Certificated Salaries	\$65,532	\$2,500	(\$63,032)
On-Behalf PERS/TRS	\$22,902	\$10,806	(\$12,096)
Fringe Benefits	\$31,078	\$0	(\$31,078)
Housing Allowance/Subsidy	\$7,300	\$9,300	\$2,000
Transportation Allowance	\$900	\$0	(\$900)
Staff Travel	\$7,000	\$1,700	(\$5,300)
Utilites	\$350	\$0	(\$350)
Supplies & Materials	\$500	\$0	(\$500)
	\$135,562	\$24,306	(\$111,256)
Support Services - Instruction			
Certificated Salaries	\$269,374	\$289,700	\$20,326
Non Certificated Salary	\$85,054	\$116,200	\$31,146
On-Behalf PERS/TRS	\$51,031	\$53,821	\$2,790
Fringe Benefits	\$142,099	\$155,600	\$13,501
Housing Allowance/Subsidy	\$23,900	\$23,900	\$0
Transportation Allowance	\$2,700	\$400	(\$2,300)
Professional Services	\$6,000	\$3,500	(\$2,500)
Staff Travel	\$13,000	\$48,800	\$35,800
Utilites		\$50	\$50
Purchased Services		\$300	\$300
Supplies & Materials	\$7,600	\$1,300	(\$6,300)
Other Expense & Indirect	\$1,500	\$1,200	(\$300)
	\$602,258	\$694,771	\$92,513
Instructional Related Technology			
Certificated Salaries	\$99,754	\$157,600	\$57,846
Non Certificated Salary	\$106,400	\$106,400	\$0
On-Behalf PERS/TRS	\$22,327	\$31,689	\$9,362
Fringe Benefits	\$84,007	\$60,800	(\$23,207)
Transportation Allowance		\$1,300	\$1,300
Professional Services		\$3,200	\$3,200
Staff Travel	\$27,000	\$24,000	(\$3,000)
Utilites	\$1,194,218	\$1,194,218	\$0
Supplies & Materials	\$46,000	\$80,000	\$34,000
	\$1,579,706	\$1,659,207	\$79,501
School Administration			
Certificated Salaries	\$406,900	\$445,000	\$38,100
On-Behalf PERS/TRS	\$66,854	\$72,713	\$5,859
Fringe Benefits	\$143,773	\$151,900	\$8,127
Housing Allowance/Subsidy	\$29,200	\$29,200	\$0
Transportation Allowance	\$2,000	\$4,800	\$2,800
Staff Travel	\$50,000	\$68,700	\$18,700
Utilites		\$200	\$200
Supplies & Materials	\$1,000	\$3,300	\$2,300
Other Expense & Indirect	\$3,500	\$700	(\$2,800)
	\$703,227	\$776,513	\$73,286
School Admin. Support			
Non Certificated Salary	\$35,054	\$37,400	\$2,346
On-Behalf PERS/TRS	\$1,956	\$2,087	\$131
Fringe Benefits	\$26,100	\$26,600	\$500
Utilites	\$5,000	\$8,000	\$3,000
Supplies & Materials	\$500	\$300	(\$200)
	\$68,610	\$74,387	\$5,777

District Admin			
Certificated Salaries	\$158,958	\$186,000	\$27,042
On-Behalf PERS/TRS	\$26,109	\$30,392	\$4,283
Fringe Benefits	\$29,917	\$30,900	\$983
Transportation Allowance	\$0	\$0	\$0
Professional Services	\$25,000	\$15,000	(\$10,000)
Staff Travel	\$21,000	\$21,000	\$0
Utilites	\$6,400	\$3,500	(\$2,900)
Supplies & Materials	\$6,000	\$5,300	(\$700)
	\$273,384	\$292,092	\$18,708
Board			
Certificated Salaries	\$8,405	\$10,250	\$1,845
On-Behalf PERS/TRS	\$2,226	\$2,537	\$311
Fringe Benefits	\$219,399	\$219,399	\$0
Staff Travel	\$34,000	\$28,000	(\$6,000)
Supplies & Materials		\$5,500	\$5,500
Tuition and Stipends	\$15,000	\$15,000	\$0
Other Expense & Indirect	\$10,000	\$10,000	\$0
	\$289,030	\$290,686	\$1,656
District Admin Support			
Non Certificated Salary	\$373,156	\$356,000	(\$17,156)
On-Behalf PERS/TRS	\$20,850	\$19,864	(\$986)
Fringe Benefits	\$220,162	\$199,300	(\$20,862)
Transportation Allowance	\$0	\$300	\$300
Professional Services	\$27,000	\$27,000	\$0
Staff Travel	\$12,000	\$7,300	(\$4,700)
Utilites	\$1,500	\$1,900	\$400
Purchased Services	\$35,000	\$32,000	(\$3,000)
Supplies & Materials	\$22,622	\$35,000	\$12,378
Other Expense & Indirect	(\$40,540)	(\$40,540)	\$0
	\$671,750	\$638,124	(\$33,626)
Maintenance			
Non Certificated Salary	\$671,200	\$726,000	\$54,800
On-Behalf PERS/TRS	\$37,494	\$26,726	(\$10,768)
Fringe Benefits	\$281,471	\$290,400	\$8,929
Transportation Allowance	\$3,000	\$3,000	\$0
Professional Services	\$85,000	\$89,500	\$4,500
Staff Travel	\$120,000	\$120,000	\$0
Utilites	\$870,000	\$870,000	\$0
Purchased Services	\$161,700	\$135,800	(\$25,900)
Rentals	\$36,000	\$30,970	(\$5,030)
Supplies & Materials	\$220,000	\$220,000	\$0
	\$2,485,865	\$2,512,396	\$26,531

Pupil Activities

Certificated Salaries	\$61,400	\$68,000	\$6,600
Non Certificated Salary	\$43,000	\$30,200	(\$12,800)
On-Behalf PERS/TRS	\$10,088	\$11,211	\$1,123
Fringe Benefits	\$43,354	\$28,050	(\$15,304)
Staff Travel	\$256,500	\$256,500	\$0
Purchased Services	\$2,000	\$1,400	(\$600)
Supplies & Materials	\$0	\$155	\$155
Other Expense & Indirect	\$2,900	\$3,000	\$100
	\$419,242	\$398,516	(\$20,726)

Transfers

Transfer Construction	\$0	\$530,000	
Transfer Food Services	\$340,000	\$450,000	\$0
	\$13,745,964	\$14,453,488	\$707,524

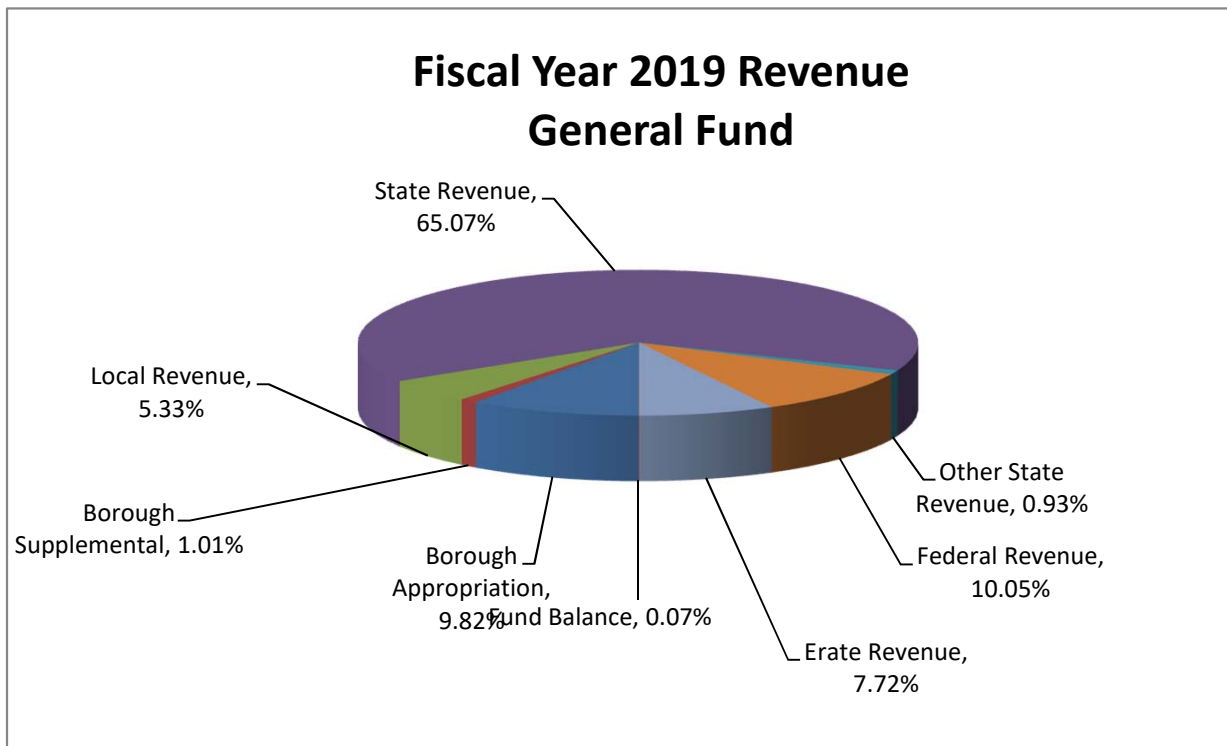
Lake and Peninsula Borough School District

General Fund FY19 Budget
Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,347,423	9.82%
Borough Supplemental	139,000	1.01%
Local Revenue	732,186	5.33%
State Revenue	8,931,139	65.07%
Other State Revenue	127,035	0.93%
Federal Revenue	1,379,646	10.05%
Erate Revenue	1,059,490	7.72%
Fund Balance	9,290	0.07%
Total Revenue Budget	<u>\$ 13,725,209</u>	<u>100%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



Lake and Peninsula Borough School District

General Fund FY19 Budget
Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	\$ 3,894,751	28.38%
Non-Certified Salaries	1,854,596	13.51%
Employee Benefits (Includes Worker's Comp)	2,967,710	21.62%
Professional/Technical Services	280,100	2.04%
Travel	781,000	5.69%
Utilities	2,078,533	15.14%
Purchased Services	200,635	1.46%
Supplies & Materials	696,524	5.07%
Other Expenses	(8,640)	-0.06%
Transfer to Other Funds	980,000	7.14%
	<u>\$ 13,725,209</u>	<u>100%</u>

