

Galveston Independent School District
Original Budget
 For the Fiscal Year Ending August 31, 2022

Budget Worksheets
 FINAL August 24, 2022

	Surplus (Deficit)	Total
Fund Balance - 2016	\$ 1,445,491	\$ 30,725,089
Fund Balance - 2017	\$ 2,182,253	\$ 32,907,342
Fund Balance - 2018	\$ (8,937,688)	\$ 23,969,654
Fund Balance - 2019	\$ 6,167,345	\$ 30,136,999
Fund Balance - 2020	\$ 3,584,251	\$ 33,721,250
Fund Balance - 2021 (net of Prior Period Adj. \$3.7M)	\$ (3,413,011)	\$ 30,308,239

Based on ADA of 6065

Total Fund Balance as of 8/31/2021		\$ 30,308,239
Adopted Revenue Budget *	\$ 102,711,653	
Adopted Expenditure Budget *	\$ 102,820,000	
Projected Budget Surplus (Deficit)		\$ (108,347)
Projected Fund Balance as of 8/31/2022		\$ 30,199,892

Adopted Tax Rate	
M&O	\$ 0.8820
I&S	\$ 0.0812
Total	\$ 0.9632

* Revenues and expenditures include \$3,841,653 of ESSER II and III funds that will be moved to Funds 281 and 282 during FY 2022.

Fund Balance Recap

Nonspendable - Inventories and Prepaid Items	\$ 1,143,266
Committed - Disaster Recovery and Reduction in Funding	\$ 11,000,000
Unassigned	\$ 18,164,973
Total General Fund Balance	\$ 30,308,239

Note: Receivable from Hurricane Ike was \$3,701,317; this was reduced via a Prior Period Adjustment and recorded as Unavailable Revenue in FY 2021.

Estimates based on General Fund numbers only.

Galveston Independent School District
Projected Budget
 For the Fiscal Year Ending August 31, 2022

Budget Worksheets
 FINAL August 24, 2022

Based on ADA of 5889 (See Note 1)

Total Fund Balance as of 8/31/2021 (See Note 2)	\$	30,308,239
Revenues - <i>Projected</i>	\$ 99,822,923	
Expenditures - <i>Projected</i>	<u>\$ 99,018,605</u>	
Projected Budget Surplus (Deficit)	\$	804,318
Projected Fund Balance as of 8/31/2022	\$	<u>31,112,557</u>

Note 1: This is based on TEA's Hold Harmless for the first four six weeks of FY 2022.

Note 2: Currently there are 115 days in reserve based on projected expenditures.

Galveston Independent School District
Budgeted, Actual, and Projected Revenues
For the Fiscal Year Ending August 31, 2022

Budget Worksheets
FINAL August 24, 2022

Based on ADA of 5889

Revenues	2021-2022 Original Budget	2021-2022 Revised Budget	2021-2022 YTD Revenues	2021-2022 Projected Revenues	Balance (Projected minus YTD)	Projected Revenues are Greater (Less) than Original Budget
Current Taxes	87,694,702	87,694,702	85,147,296	85,777,545	(630,249)	(1,917,157)
Delinquent Taxes	1,622,352	1,622,352	791,379	1,586,885	(795,506)	(35,467)
Penalties and Interest	1,050,000	1,050,000	884,051	1,050,000	(165,949)	-
Pre-K Tuition and Fees	20,000	20,000	56,330	56,330	-	36,330
Interest	95,000	95,000	247,002	172,940	74,062	77,940
Rent	90,000	90,000	88,856	80,786	8,070	(9,214)
Gifts and Bequests	-	-	-	-	-	-
Insurance Recovery	-	13,423	214,739	214,739	-	214,739
Proceeds from Sale of Property	-	-	500	500	-	500
Miscellaneous Revenue from Local Sources	674,680	675,596	428,548	675,596	(247,048)	916
Revenue from Athletics	45,000	45,000	88,628	88,628	-	43,628
Fees for Services Provided	38,000	38,000	-	38,000	(38,000)	-
Per Capita Apportionment	1,196,200	1,196,200	2,595,040	3,249,471	(654,431)	2,053,271
Foundation School Program	-	256,052	135,244	-	135,244	-
Other FSP Revenue	-	-	-	-	-	-
Miscellaneous Revenue from State	-	-	-	-	-	-
TRS On-Behalf	3,369,098	3,369,098	2,689,759	3,085,763	(396,004)	(283,335)
Federal Revenue / Non-State	-	-	57,048	57,048	-	57,048
Federal Revenue / TEA	218,959	218,959	393,727	393,727	-	174,768
SHARS	750,000	750,000	780,981	780,981	-	30,981
Medicaid Administrative Claiming	60,000	60,000	18,622	60,000	(41,378)	-
Revenue - Other State Payments (TDEM - H. Laura)	-	-	80,648	80,648	-	80,648
Federal Revenue - Indirect Costs (includes ESSER)	1,946,009	1,946,009	69,337	1,922,486	(1,853,149)	(23,523)
Sale of Real and Personal Property	-	-	-	-	-	-
Operating Transfers In	3,841,653	-	450,851	450,851	-	(3,390,802)
Extraordinary Items - Income	-	-	-	-	-	-
Totals	\$ 102,711,653	\$ 99,140,391	\$ 95,218,585	\$ 99,822,923	\$ (4,604,338)	\$ (2,888,730)

Recap by Major Source of Funds

Tax Revenue	\$ 89,317,054	\$ 89,317,054	\$ 85,938,675	\$ 87,364,429	\$ (1,425,754)	\$ (1,952,625)
Other Local Revenue	\$ 2,012,680	\$ 2,027,019	\$ 2,008,654	\$ 2,377,519	\$ (368,865)	\$ 364,839
State Funding & TRS On-Behalf	\$ 1,196,200	\$ 1,452,252	\$ 2,730,284	\$ 3,249,471	\$ (519,187)	\$ 2,053,271
Federal Revenues	\$ 4,398,057	\$ 4,398,057	\$ 4,020,785	\$ 4,458,167	\$ (437,382)	\$ 36,587
Other Revenues	\$ 5,787,662	\$ 1,946,009	\$ 520,188	\$ 2,373,337	\$ (1,853,149)	\$ (3,390,802)
Total	\$ 102,711,653	\$ 99,140,391	\$ 95,218,585	\$ 99,822,923	\$ (4,604,338)	\$ (2,888,730)
Total Tax Revenue & State Funds (w/o TRS On-Behalf)	\$ 87,144,156	\$ 87,400,208	\$ 85,979,200	\$ 87,528,138	\$ (1,548,938)	\$ 383,982

Galveston Independent School District
 Detail of Expenditure Budget
 For the Fiscal Year Ending August 31, 2022

Budget Worksheets
 FINAL August 24, 2022

Detail of Expenditures	2021-2022 Original	2021-2022 Projected	Change from PY Original Budget
Salaries	\$ 47,381,117	\$ 43,931,065	\$ (3,450,052)
Stipends, OT, Extra Duty, & Employee Allowances	3,187,105	3,715,590	528,485
Substitutes	870,000	953,937	83,937
TRS On Behalf	3,546,367	3,085,763	(460,604)
Benefits (see details below)	5,730,476	5,296,161	(434,315)
Salaries - Subtotal	\$ 60,715,065	\$ 56,982,516	\$ (3,732,550)
Salaries re-coded to ESSER 2	-	(3,859,266)	(3,859,266)
Campus and department budgets	12,057,275	15,728,005	3,670,730
Recapture	30,047,660	30,167,350	119,690
Total Expenditure Budget	\$ 102,820,000	\$ 99,018,605	\$ (3,801,395)

Detail of Benefits			
6141 - FICA Medicare	\$ 688,167	\$ 679,951	(8,217)
6142 - Group Health Insurance	2,798,060	\$ 2,120,457	(677,603)
6143 - Workers' Compensation	330,091	\$ 331,052	961
6145 - Unemployment	100,000	\$ 79,894	(20,106)
6146 - TRS Surcharges and TRS Care for Retirees	1,809,572	\$ 2,084,808	275,236
6149 - TRS District Contribution	4,587	\$ -	(4,587)
Total	\$ 5,730,476	\$ 5,296,161	\$ (434,315)

Galveston Independent School District
 Estimate of Tax Collections
 For the Fiscal Year Ending August 31, 2022
 Tax Year: 2021

Budget Worksheets
 FINAL August 24, 2022

Certified Property Values from GCAD as of Supplement 6 (7-8-22)	\$	10,230,724,494
Amount under ARB Review at Certification	\$	-
Less: Estimated loss of 10% from ARB review/protests	\$	-
Net Taxable Before Freeze	\$	10,230,724,494
(minus) Over 65 & Disabled Persons Taxable	\$	(946,063,344)
Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values	\$	9,284,661,150
Proposed Tax Rate	\$	0.9632
2021 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	89,429,856

Levy Calculations By Fund

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	9,284,661,150
91.57% % M&O	\$	0.8820
	\$	81,890,711

Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	9,284,661,150
8.43% % I&S	\$	0.0812
	\$	7,539,145

	<u>M & O</u>	<u>I&S</u>	
Over 65 & DP Ceilings	\$ 6,190,741	\$ 6,190,741	
	91.57%	8.43%	
Levy for Over 65 & DP	\$ 5,668,847	\$ 521,894	
General	\$ 81,890,711	\$ 7,539,145	
Over 65 & DP	\$ 5,668,847	\$ 521,894	
<u>Estimated Levy</u>	\$ 87,559,558	\$ 8,061,039	<u>Total Estimated Levy</u>
Collection Percentages	97.96%	97.96%	\$ 95,620,597
	\$ 85,777,545	\$ 7,896,980	
Add Delinquent:	\$ 1,586,885	\$ 146,094	
Anticipated Collections*	\$ 87,364,429	\$ 8,043,074	Template~ Line 26 and 28
(Budgeted as Revenues)		\$ (7,683,059)	Less: 2022 Bond Payments
		\$ 44,402	Plus: HH - Homestead Exemption
		<u>\$ 404,418</u>	Projected Surplus @ 8/31/22

Ratio of Current Collected to Adjusted Levy	
Tax Year	Collection %
2015	98.18%
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.72%
2020	98.17%
Average	97.96%

Debt Service Fund Balance Recap

Fund Balance at 8/31/21	\$ 5,065,866
Projected Surplus in FY 2022	\$ 404,418
Projected Fund Balance at 8/31/22	\$ 5,470,284

Change in Net Taxable Values from PY

CY Net Taxable Values	\$ 10,230,724,494
PY Net Taxable Values	\$ 8,634,537,726
Increase	18.49% <u>\$ 1,596,186,768</u>

Comparison of Prior Year Tax Levy

Current Year Tax Levy	\$ 95,620,597
Prior Year Tax Levy	\$ 85,903,381
Increase	11.31% <u>\$ 9,717,216</u>

Prepared by: Connie Morgenroth, CPA
 Assistant Superintendent of Business and Operations
 8/18/2022

Galveston Independent School District
Budget Projections

Budget Worksheets
 FINAL August 24, 2022

Proposed Tax Rate 2022: \$1.0350 (\$.8646 + \$.1704)

Budget Assumptions	Adopted 2021-2022	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Enrollment	6720	6378	6442	6506	6571
ADA	6065	5889	5825	5986	6046
Property Value Growth	18.5%	18.5%	18.9%	4.0%	4.0%
Projected M&O Tax Rate	\$0.8820	\$0.8820	\$0.8646	\$0.8525	\$0.8406
Projected I&S Tax Rate	\$0.0812	\$0.0812	\$0.1704	\$0.1672	\$0.1672
Projected Total Tax Rate	\$0.9632	\$0.9632	\$1.0350	\$1.0197	\$1.0078
Increase (Decrease) in Total Tax Rate			\$0.0718	-\$0.0153	-\$0.0119
Tax Revenue	\$ 89,317,054	\$ 87,364,429	\$ 102,311,026	\$ 105,346,113	\$ 108,174,560
Other Local Revenue	\$ 2,012,680	\$ 2,377,519	\$ 2,180,319	\$ 2,180,319	\$ 2,180,319
State Funding	\$ 1,196,200	\$ 3,249,471	\$ 2,749,962	\$ 2,430,124	\$ 2,793,539
TRS On-Behalf	\$ 3,369,098	\$ 3,085,763	\$ 3,060,513	\$ 3,060,513	\$ 3,060,513
Federal Revenue (SHARS)	\$ 1,028,959	\$ 1,372,404	\$ 1,217,000	\$ 1,217,000	\$ 1,217,000
ESSER Indirect Costs	\$ 1,946,009	\$ 1,922,486	\$ 757,360	\$ 707,648	\$ -
Operating Transfers In	\$ 3,841,653	\$ 450,851	\$ 2,873,819	\$ -	\$ -
Total Revenues	\$ 102,711,653	\$ 99,822,923	\$ 115,150,000	\$ 114,941,717	\$ 117,425,932
Salaries (2% tchr; 1% others; \$.50 aux)	\$ 60,715,066	\$ 56,982,516	\$ 59,109,860	\$ 59,109,860	\$ 59,289,860
Salaries Coded to ESSER II (Supplant)	\$ -	\$ (3,859,266)	\$ -	\$ (500,000)	\$ -
Operating Budgets	\$ 12,057,275	\$ 15,728,005	\$ 12,392,038	\$ 12,392,038	\$ 12,392,038
Recapture	\$ 30,047,660	\$ 30,167,350	\$ 44,048,102	\$ 45,449,553	\$ 47,948,318
Total Expenditures	\$ 102,820,001 ***	\$ 99,018,605	\$ 115,550,000	\$ 116,451,451	\$ 119,630,216
Surplus (Deficit)	\$ (108,348)	\$ 804,318	\$ (400,000)	\$ (1,509,733)	\$ (2,204,284)
Projected Fund Balance	\$ 30,199,892	\$ 31,112,557	\$ 30,712,557	\$ 29,202,823	\$ 26,998,539
Cumulative fund balance surplus (deficit)		\$ 804,318	\$ 404,318	\$ (1,105,416)	\$ (3,309,700)
Note: There is \$1.5M per year in ESSER funds reserved in FY 22-23 and 23-24 for employee retention bonuses.					
Net Total State/Local Revenue	\$ 60,465,594	\$ 60,446,550	\$ 61,012,886	\$ 62,326,685	\$ 63,019,782
Change in Formula Funding	\$ 701,468	\$ (19,044)	\$ 566,337	\$ 1,313,798	\$ 693,098
Number of Days in Reserve	107	115	97	92	82
<i>Property Values (#'s in red=estimates)</i>	\$ 10,454,483,923	21.1% \$ 10,230,724,494	18.5% \$ 12,160,988,294	18.9% \$ 12,647,427,826	4.0% \$ 13,153,324,939
<i>CPTD Values</i>	10,526,699,354	19.7% 10,582,684,127	20.4% 12,275,558,882	16.0% 12,773,050,690	4.1% 13,290,442,169
<i>Difference</i>	\$ (72,215,431)	\$ (351,959,633)	\$ (114,570,588)	\$ (125,622,863)	\$ (137,117,230)
Average Funding per ADA	\$ 9,970	\$ 10,264	\$ 10,474	\$ 10,413	\$ 10,424

Galveston Independent School District
Proposed Budget
 For the Fiscal Year Ending August 31, 2023

Budget Worksheets
 FINAL August 24, 2022

Based on ADA of 5825

Projected Fund Balance as of 8/31/2022		\$	31,112,557
<i>Proposed Revenue Budget</i>	\$		115,150,000
<i>Proposed Expenditure Budget</i>		\$	<u>115,550,000</u>
Projected Budget Surplus (Deficit)		\$	(400,000)
Projected Fund Balance as of 8/31/2022		\$	<u><u>30,712,557</u></u>

Proposed Tax Rate		
M&O	\$	0.8646
I&S	\$	0.1704
Total	\$	1.0350

Note: Based on current projections, the District will end FY 2022 with a fund balance of \$31,112,557 and 115 days in reserve. However, due to the 2022 increase in property values, and correspondingly, recapture, the days in reserve are now estimated at 97 for FY 2023. Recapture is projected to increase \$14M from FY 22 to FY 23, and is responsible for this significant drop in "days in reserve".

Galveston Independent School District
Proposed Revenue Budget
For the Fiscal Year Ending August 31, 2023

Budget Worksheets
FINAL August 24, 2022

Based on ADA of 5825

Revenues	2021-22 Original Revenue Budget	2021-22 Projected Revenue Budget	2022-2023 Proposed Revenue Budget	Change from Prior Year Original Budget	Change from Prior Year Projected Revenue Budget
Current Taxes	87,694,702	85,777,545	100,452,652	12,757,950	14,675,108
Delinquent Taxes	1,622,352	1,586,885	1,858,374	236,022	271,489
Penalties and Interest	1,050,000	1,050,000	1,050,000	-	-
Pre-K Tuition and Fees	20,000	56,330	55,000	35,000	(1,330)
Interest	95,000	172,940	175,000	80,000	2,060
Rent	90,000	80,786	90,000	-	9,214
Gifts and Bequests	-	-	-	-	-
Insurance Recovery	-	214,739	-	-	(214,739)
Proceeds from Sale of Property	-	500	-	-	(500)
Miscellaneous Revenue from Local Sources	674,680	675,596	720,319	45,639	44,723
Revenue from Athletics	45,000	88,628	90,000	45,000	1,372
Fees for Services Provided	38,000	38,000	-	(38,000)	(38,000)
Per Capita Apportionment	1,196,200	3,249,471	2,650,059	1,453,859	(599,412)
Foundation School Program	-	-	99,903	99,903	99,903
Other FSP Revenue	-	-	-	-	-
Miscellaneous Revenue from State	-	-	-	-	-
TRS On-Behalf	3,369,098	3,085,763	3,060,513	(308,585)	(25,250)
Federal Revenue / Non-State	-	57,048	57,000	57,000	(48)
Federal Revenue / TEA	218,959	393,727	350,000	131,041	(43,727)
SHARS	750,000	780,981	750,000	-	(30,981)
Medicaid Administrative Claiming	60,000	60,000	60,000	-	-
Revenue - Other State Payments (TDEM - H. Laura)	-	80,648	-	-	(80,648)
Federal Revenue - Indirect Costs (includes ESSER)	1,946,009	1,922,486	757,360	(1,188,649)	(1,165,126)
Sale of Real and Personal Property	-	-	-	-	-
Operating Transfers In (see recap below)	3,841,653	450,851	2,873,819	(967,834)	2,422,968
Extraordinary Items - Income	-	-	-	-	-
	\$ 102,711,653	\$ 99,822,923	\$ 115,150,000	\$ 12,438,347	\$ 15,327,077
Recoded salaries for reduction of ADA by TEA in PY	1,805,572	-	-	-	-
Supplanted Salaries for continuity of LEA	2,053,694	-	-	-	-
GF Expenditures moved to ESSER II in lieu of operating trsf	\$ 3,859,266	-	-	-	-
Recap by Major Source of Funds					
Tax Revenue	\$ 89,317,054	\$ 87,364,429	\$ 102,311,026	\$ 12,993,972	\$ 14,946,597
Other Local Revenue	\$ 2,012,680	\$ 2,377,519	\$ 2,180,319	\$ 167,639	\$ (197,200)
State Funding & TRS	\$ 4,565,298	\$ 6,335,234	\$ 5,810,475	\$ 1,245,177	\$ (524,758)
Federal Revenues	\$ 2,974,968	\$ 3,294,890	\$ 1,974,360	\$ (1,000,608)	\$ (1,320,530)
Other Revenues	\$ 3,841,653	\$ 450,851	\$ 2,873,819	\$ (967,834)	\$ 2,422,968
Total	\$ 102,711,653	\$ 99,822,923	\$ 115,150,000	\$ 12,438,347	\$ 15,327,077
Total Tax Revenue & State Funds (w/o TRS On-Behalf)	\$ 90,513,254	\$ 90,613,900	\$ 105,060,989	\$ 14,547,735	\$ 14,447,088

Prepared by: Connie Morgenroth, CPA
Assistant Superintendent of Business and Operations
8/18/2022

Galveston Independent School District
2 Year Comparison of Expenditure Budgets
For the Fiscal Years Ending 2022 and 2023

Budget Worksheets
FINAL August 24, 2022

Detail of Expenditures	2022-2023 Proposed	2021-2022 Original	Change from PY Original Budget
Salaries	\$ 46,309,727	\$ 47,381,117	\$ (1,071,390)
Stipends, OT, Extra Duty, & Employee Allowances	3,585,425	3,187,105	398,320
Substitutes	870,000	870,000	-
TRS On Behalf	3,060,513	3,546,367	(485,854)
Benefits <i>(see details below)</i>	5,284,195	5,730,477	(446,282)
Salaries - Subtotal	\$ 59,109,860	\$ 60,715,066	\$ (1,605,206)
Campus and department budgets (see recap below)	12,392,038	12,057,275	334,763
Recapture	44,048,102	30,047,660	14,000,442
Total Expenditure Budget	\$ 115,550,000	\$ 102,820,000	\$ 12,730,000

Detail of Benefits			
6141 - FICA Medicare	\$ 616,756	\$ 688,167	(71,411)
6142 - Group Health Insurance	2,440,683	2,798,060	(357,377)
6143 - Workers' Compensation	312,096	330,091	(17,995)
6145 - Unemployment	60,000	100,000	(40,000)
6146 - TRS Surcharges and TRS Care for Retirees	1,850,073	1,809,572	40,501
6149 - TRS District Contribution	4,587	4,587	-
Total	\$ 5,284,195	\$ 5,730,476	\$ (446,281)

Recap of Increase to Operating Budgets	
Cenergistic Contract	\$ 136,800
Fuel	100,000
GCAD	100,000
Miscellaneous Campus & Department Allotments	97,659
Legal Fees	45,000
Forklift	35,500
Forecast 5 Analytics	32,208
Telephone (decrease in active lines)	(96,000)
Property Insurance	(116,404)
Total	\$ 334,763

**Galveston Independent School District
2 Year Detail Comparison of Salary Budgets - By Fund
For the Fiscal Years Ending 2022 and 2023**

Budget Worksheets
FINAL August 24, 2022

GENERAL FUND (excludes benefits)	2022-2023			2021-2022			Change from Prior Year
	Professionals	Support Personnel	Total	Professionals	Support Personnel	Total	
Salaries	36,920,103	9,389,624	46,309,727	38,026,388	9,354,729	47,381,117	(1,071,390)
Stipends, Extra Duty & OT	2,619,811	933,632	3,553,443	2,225,390	924,350	3,149,740	403,703
Employee Allowance	31,982	-	31,982	37,365	-	37,365	(5,383)
Substitutes	850,000	20,000	870,000	850,000	20,000	870,000	-
Total - General Fund	40,421,896	10,343,256	50,765,152	41,139,143	10,299,079	51,438,222	(673,070)

ALL OTHER FUNDS	2022-2023			2021-2022			Change from PY
	Salaries/Stipends	Benefits	Total	Salaries	Benefits	Total	
Title X - Part C - TEXSHEP	43,601	9,379	52,980	65,476	15,882	81,358	(28,378)
Title 1 - Part A	807,417	134,776	942,193	872,445	136,663	1,009,107	(66,914)
Idea B Formula	1,439,427	219,264	1,658,691	1,181,538	264,148	1,445,686	213,005
Idea B Preschool	21,495	6,448	27,943	40,576	12,576	53,152	(25,209)
Child Nutrition	1,952,972	471,473	2,424,445	1,803,162	555,103	2,358,265	66,180
Carl Perkins	-	-	-	49,500	6,803	56,303	(56,303)
Title 2 - Training	118,225	19,230	137,455	118,056	18,299	136,355	1,100
Title 3 - Part A - ESL	65,369	11,930	77,299	65,587	12,626	78,213	(914)
Title 4 - Part B 21st Century	466,930	84,724	551,654	480,633	87,962	568,594	(16,940)
TEHCY ARP 1 - EC Homeless	80,113	17,574	97,687	-	-	-	97,687
TEHCY ARP 2 - EC Homeless	94,582	10,933	105,515	-	-	-	-
ESSER 2	1,703,138	244,271	1,947,409	-	-	-	1,947,409
ESSER 3	1,979,738	259,020	2,238,758	-	-	-	2,238,758
Magnet/APEX G5	530,643	84,693	615,336	566,861	96,908	663,768	(48,432)
TITLE IV Part A Student Aid	70,130	12,641	82,771	817,116	126,391	943,507	(860,736)
O&M SSA	122,148	13,930	136,078	119,792	13,628	133,420	2,658
Upbring Head Start	305,027	32,459	337,486	58,668	6,739	65,407	272,079
Moody Grants	1,248,270	124,822	1,373,092	992,604	84,885	1,077,490	295,602
Education Foundation	92,529	3,914	96,443	91,578	3,874	95,452	991
Total - All Other Funds	11,141,754	1,761,481	12,903,235	7,323,592	1,442,486	8,766,077	4,031,643
Grand Total	51,563,650	12,104,737	63,668,387	48,462,735	11,741,565	60,204,299	3,464,088

Galveston Independent School District
 Estimate of Tax Collections
 For the Fiscal Year Ending August 31, 2023
 Tax Year: 2022

Budget Worksheets
 FINAL August 24, 2022

Certified Property Values from GCAD (Prelim PV's were \$12,712,060,859 before increase to HE)	\$	11,786,569,464
Amount under ARB Review at Certification	\$	624,031,384
Less: Estimated loss of 40% from amounts under ARB review/protests	\$	(249,612,554)
Net Taxable Before Freeze	\$	12,160,988,294
(minus) Over 65 & Disabled Persons Taxable	\$	(986,423,300)
Freeze Adjusted Taxable	\$	11,174,564,994
Proposed Tax Rate	\$	1.0350
2020 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	115,656,748

Levy Calculations By Fund

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	11,174,564,994
83.54% % M&O	\$	0.8646
	\$	96,615,289
Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	11,174,564,994
16.46% % I&S	\$	0.1704
	\$	19,041,459

	<u>M & O</u>	<u>I&S</u>	
Over 65 & DP Ceilings	\$ 6,587,728	\$ 6,587,728	
	83.54%	16.46%	
Levy for Over 65 & DP	\$ 5,503,140	\$ 1,084,588	
General	\$ 96,615,289	\$ 19,041,459	
Over 65 & DP	\$ 5,503,140	\$ 1,084,588	
Estimated Levy	\$ 102,118,429	\$ 20,126,047	Total Estimated Levy
Collection Percentages	98.37%	98.37%	\$ 122,244,476
	\$ 100,452,652	\$ 19,797,747	
Add Delinquent:	\$ 1,858,374	\$ 366,258	
Anticipated Collections* (Budgeted as Revenues)	\$ 102,311,026	\$ 20,164,005	Template~ Line 26 and 28 44,877 TEA I&S Hold Harmless for ASAHE

\$ (19,708,592) Less: EST. 2023 Bond Payments*

\$ 500,290 Projected Surplus @ 8/31/23

*Bond 2023 payments include levy from PY's additional tax rate component.

Ratio of Current Collected to Adjusted Levy	
Tax Year	Collection %
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.65%
2020	100.67%
2021	98.17%
Average	98.37%

Debt Service Fund Balance Recap

Fund Balance at 8/31/21	\$ 5,065,866
Projected Surplus in FY 2022	\$ 404,418
Fund Balance at 8/31/22	\$ 5,470,284
Projected Surplus in FY 2023	\$ 500,290
Projected Fund Balance at 8/31/23	\$ 5,970,574

Change in Net Taxable Values from PY

CY Net Taxable Values	\$ 12,160,988,294
PY Net Taxable Values	\$ 10,230,724,494
Increase	18.87% <u>\$ 1,930,263,800</u>

Comparison of Prior Year Tax Levy

Current Year Tax Levy	\$ 122,244,476
Prior Year Tax Levy	\$ 95,620,597
Increase	27.84% <u>\$ 26,623,879</u>

Prepared by: Connie Morgenroth, CPA
 Assistant Superintendent of Business and Operations
 8/21/2022

Galveston Independent School District
 ESSER III Federal Grant
 Use of Funds Plan as of August 1, 2022

		ARP - ESSER III- FUND 282			
		Total Grant Amount \$15,701,874			
# Positions	Description of Allowable Activities	2021-22	2022-23	2023-24	Total
2	Accelerated Instruction - Summer School (HB 4545)	\$ 54,000	\$ 54,000	\$ 54,000	\$ 162,000
	Collegiate Turn-Around Plan	\$ 94,368	\$ 94,368	\$ 94,368	\$ 283,104
0.5	Counselor at Morgan Elementary	\$ 30,000			\$ 30,000
21	Elementary Learning Loss	\$ 1,260,000	\$ 1,297,800		\$ 2,557,800
0.5	ESSER Budget Manager or Part-time Accountant	\$ -	\$ 25,000	\$ 10,000	\$ 35,000
1	Homeless - Case Manager for homeless students (if federal grant funding is reduced)	\$ 34,729	\$ 35,771	\$ 36,844	\$ 107,344
30	Middle School Learning Loss	\$ 1,734,000	\$ 108,998	\$ 1,734,000	\$ 3,576,998
	One-time 2% salary supplement to retain employees	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 3,000,000
	Pre-award for COVID Coordinators	\$ 59,968			\$ 59,968
2	Pre-K Aides at Oppe and Parker	\$ 40,000	\$ 40,000	\$ 40,000	\$ 120,000
1	Social Emotional Learning Specialist	\$ 72,000	\$ 73,440	\$ 74,909	\$ 220,349
2	Special Education Services - Behavioral and Life Skills Instructional Coaches	\$ 180,000	\$ 180,000	\$ 18,000	\$ 378,000
1	Teacher for Newcomers Program at Ball High School (2 1/2 time teachers)	\$ 60,000	\$ 61,200	\$ 62,424	\$ 183,624
	Tutoring for Students	\$ 15,375			\$ 15,375
	Communities in Schools	\$ 120,000	\$ 120,000	\$ 120,000	\$ 360,000
	Pre-award for GermBlast	\$ 129,491			\$ 129,491
	Professional Development for Educators related to Learning Loss Plans (LLI Kits)	\$ 10,000	\$ 10,000		\$ 20,000
	Professional Development for Pre-K Staff and supplies	\$ 49,500	\$ 44,500	\$ 44,500	\$ 138,500
	Special Education Services (staff training, and contracted services)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 60,000
	Consultants to assist with targeted intervention plans addressing learning loss	\$ 22,000			\$ 22,000
	Teen Health Disgital Student Center 1 Year Subscription (McGraw Hill)	\$ 8,265	\$ 8,265	\$ 8,265	\$ 24,795
	Bilingual Software Program for Professional Development for Teachers	\$ 35,000	\$ 35,000	\$ 35,000	\$ 105,000
	Canvas Learning Management System	\$ 60,383	\$ 63,167	\$ 66,250	\$ 189,800
	COVID PPE - desk shields and hand sanitizer	\$ 30,000			\$ 30,000
	Graphing Calculators	\$ 117,360			\$ 117,360
	HMH Into Reading K-5 Student and Teacher Resource Packages	\$ 23,716			\$ 23,716
	Instructional Technology (Chromebooks, laptops, swivels)	\$ 171,472	\$ 291,122	\$ 397,408	\$ 860,002
	LLI Kits & STEMScopes for REACH Intervention	\$ 122,222	\$ 45,000		\$ 167,222
	Pre-award for Hand Sanitizer and Desk Shields	\$ 29,500			\$ 29,500
	Special Education Services (technology programs and devices)	\$ 10,000	\$ 10,000	\$ 10,000	\$ 30,000
	Software renewals paid by IMA funds that were cut 60% in Legislative Session	\$ -	\$ 335,930		\$ 335,930
	Unrestricted Indirect Cost Rate	\$ 718,400	\$ 805,298	\$ 805,298	\$ 2,328,996
61	TOTALS	\$ 5,311,749	\$ 5,258,859	\$ 5,131,266	\$ 15,701,874

Notes:

This plan is a living document and will change as District needs change. Revised or updated plans will also be posted on this website.

ESSER III Requirement: 20% of funds (\$3,139,361) must be spent on closing the gaps due to learning loss from the pandemic. Funds budgeted for learning loss plans total \$6,501,395.

ESSER III NOGA for Initial Allocation 2/3 - Received August 5, 2021.