

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877			September 21, 2016	
Analysis of Impact of Proposed 2017 Tax Levy and Rates				
Final Tax Statement Estimates				
Using Final Levy Payable in 2016 as Base Year				
Tax Impact on Various Classes of Property-School Portion Only	2016	2017		
	Final Projected Levy	Final Projected Levy	Difference	
Residential Homestead Property				
\$100,000	\$ 371	\$ 359	\$	(11)
\$150,000	\$ 619	\$ 600	\$	(19)
\$200,000	\$ 868	\$ 841	\$	(27)
\$209,828	\$ 917	\$ 888	\$	(29)
\$300,000	\$ 1,366	\$ 1,323	\$	(43)
\$400,000	\$ 1,863	\$ 1,804	\$	(59)
Commercial/Industrial Property				
\$75,000	\$ 478	\$ 462	\$	(16)
\$100,000	\$ 637	\$ 617	\$	(21)
\$108,961	\$ 694	\$ 672	\$	(23)
\$250,000	\$ 1,764	\$ 1,706	\$	(58)
Agricultural Homestead Property				
\$400,000.00 Ag Homestead+	\$ 1,209	\$ 1,170	\$	(39)
\$600,000.00 Ag Homestead+	\$ 1,550	\$ 1,499	\$	(51)
\$800,000.00 Ag Homestead+	\$ 1,891	\$ 1,828	\$	(63)
\$1,000,000.00 Ag Homestead+	\$ 1,980	\$ 1,910	\$	(70)
<p>**Referendum revenue aid and levy based on an estimated 6,158.50 adjusted pupil units submitted to MDE by the school district</p> <p>*Includes all changes for Q Comp, LTFM, and debt service</p> <p>-Referendum market values are based on an estimated 4.91% average increase for Wright and Hennepin Counties for taxes payable in 2017</p> <p>-Net Tax Capacity values are based on an estimated 3.54% average increase for Wright and Hennepin Counties for taxes payable in 2017</p> <p>+A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property</p>				