

**ACTION ITEM FOR BOARD OF REGENTS MEETING**  
**LEE COLLEGE DISTRICT**

**Meeting Date: December 18, 2025**

**AGENDA ITEM:** Consideration of Limited Amendment to Tax Abatement Agreement (Chapter 312) – NRG Cedar Bayou 5 LLC (“Project Moonshot” Reinvestment Zone)

The Administration recommends that the Board approve a Limited Amendment to Tax Abatement Agreement (Chapter 312) – NRG Cedar Bayou 5 LLC (“Project Moonshot” Reinvestment Zone) Value and Term provision. Amend Section IV (Value and Term of Agreement) so that the College abatement commences January 1, 2029, (instead of 2027) and runs for Tax Years 2029–2038 (10 years), with no other changes to negotiated percentages or mechanics.

**Proposal is within Budgetary Allocations**



**Jacob Atkin, Chief Financial Officer and  
Vice President, Finance**

**Detail**

NRG proposed to expand up to three of its existing power generation facilities in Texas, one of which is NRG Cedar Bayou 5, which is located in GCCISD. The original abatement was scheduled to begin in 2027; this request will synchronize the Chapter 312 incentive period with that of their JETI agreement with GCCISD, beginning in 2029.

**Resource Personnel**

Jacob Atkin, Chief Financial Officer and Vice President, Finance

**Fiscal Implications**

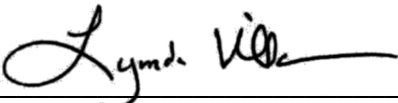
None

**Exhibits**

Exhibit #1 – Letter Requesting Limited Amendment to Tax Abatement Agreement

Exhibit #2 – NRG Lee College Tax Abatement Agreement Fully Executed with Exhibits

**Proposal in Compliance with Board Policy**



**Dr. Lynda Villanueva, President**



**Leslie Gallagher, Chief of Staff and Vice President,  
Strategic Initiatives**

**Approved: \_\_\_\_\_ No: \_\_\_\_\_**

**Date: \_\_\_\_\_**