

Lemont Township High School District 210

Tax Levy Calculation - 2024 Tax Year

		Prior Year Extension		25,042,240	Prior Year EAV	1,625,667,155
Loss Amount (Non-Bonds)	3%	x CPI	3.40%	25,893,676	New Property	20,000,000
Loss Amount (Bonds)	5%	Limiting Rate		1.639	Prior EAV + New Property	1,645,667,155
					New EAV	1,600,000,000

Levy Increase 4.96%

<u>Fund Description</u>	<u>Levy Amount</u>	<u>Loss Amt.</u>	<u>Total Levy</u>	<u>Tax Rate Ceiling</u>	<u>Maximum Allowable Levy</u>	<u>Preliminary Rates</u>	<u>PTELL Reduction</u>	<u>Final Levy</u>	<u>Final Tax Rates</u>
IMRF	450,000	13,500	463,500		463,500	0.0290	14,588	448,912	0.0281
SOCIAL SECURITY	450,000	13,500	463,500		463,500	0.0290	14,588	448,912	0.0281
LIABILITY INSURANCE	100,000	3,000	103,000		103,000	0.0064	3,242	99,758	0.0062
TRANSPORTATION	1,150,000	34,500	1,184,500		1,184,500	0.0740	37,281	1,147,219	0.0717
EDUCATION	21,035,000	631,050	21,666,050		21,666,050	1.3541	681,912	20,984,138	1.3115
BUILDING	3,000,000	90,000	3,090,000	0.5500	3,090,000	0.1931	97,254	2,992,746	0.1870
WORKING CASH	100,000	3,000	103,000	0.0500	103,000	0.0064	3,242	99,758	0.0062
LIFE SAFETY	0	0	0	0.1000	0	0.0000	0	0	0.0000
SPECIAL EDUCATION	0	0	0	0.4000	0	0.0000	0	0	0.0000
LEASING	0	0	0	0.1000	0	0.0000	0	0	0.0000
PA 102-0519	150,000	0	150,000		150,000	0.0094	0	150,000	0.0094
LIMITED BONDS	<u>4,550,000</u>	<u>227,500</u>	<u>4,777,500</u>		<u>4,777,500</u>	<u>0.2986</u>	<u>0</u>	<u>4,777,500</u>	<u>0.2986</u>
Total Cap Funds	26,285,000	788,550	27,073,550		27,073,550	1.692	852,106	26,221,444	1.639
Total Non-Cap Funds	<u>4,700,000</u>	<u>227,500</u>	<u>4,927,500</u>		<u>4,927,500</u>	<u>0.3080</u>		<u>4,927,500</u>	<u>0.3080</u>
Grand Totals	30,985,000	1,016,050	32,001,050		32,001,050	2.000	852,106	31,148,944	1.947

These figures are not yet known, requiring the need to make assumptions.