

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17				
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,736,564.71	\$101,503.73	\$3,984,003.51	\$25,752,561.20	13.40%	12.71%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,112,658.94	\$42.06	\$16,612,355.93	\$17,500,303.01	48.70%	49.00%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$640,903.68	\$537.91	\$156,265.43	\$484,638.25	24.38%	29.51%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,425,568.89	\$0.01	\$697,781.87	\$1,727,787.02	28.77%	27.30%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
TOTAL REVENUES	\$66,813,612.51	\$66,969,812.55	\$156,200.04	\$21,504,523.07	\$45,465,289.48	32.11%	31.52%
EXPENDITURES							
INSTRUCTION	\$36,602,594.94	\$36,756,612.23	\$154,017.29	\$15,279,159.50	\$21,477,452.73	41.57%	40.32%
SUPPORT SERVICES	\$27,041,935.14	\$27,042,558.19	\$623.05	\$11,476,606.26	\$15,565,951.93	42.44%	40.30%
NON-INSTRUCTIONAL	\$62,050.63	\$62,275.63	\$225.00	\$27,057.55	\$35,218.08	43.45%	38.26%
OTHER FINANCING USES	\$2,767,742.53	\$3,005,729.37	\$237,986.84	\$943,623.84	\$2,062,105.53	31.39%	26.53%
TOTAL EXPENDITURES	\$66,474,323.24	\$66,867,175.42	\$392,852.18	\$27,726,447.15	\$39,140,728.27	41.46%	39.70%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,128,707.69	\$50,274.03	\$24,804,146.48			

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36				
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$934,962.19	\$19,200.00	\$297,097.11	\$637,865.08	31.78%	38.74%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,322,754.02	\$70,000.00	\$1,269,606.24	\$1,053,147.78	54.66%	54.02%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,535,320.24	\$115,969.80	\$3,296,446.45	\$6,238,873.79	34.57%	34.33%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,152,191.08	\$486.84	\$480,832.74	\$671,358.34	41.73%	40.02%
TOTAL REVENUES	\$13,739,570.89	\$13,945,227.53	\$205,656.64	\$5,343,982.54	\$8,601,244.99	38.32%	39.27%
EXPENDITURES							
INSTRUCTION	\$6,725,790.13	\$6,749,920.87	24,130.74	\$2,984,551.91	\$3,765,368.96	44.22%	65.49%
SUPPORT SERVICES	\$2,294,620.05	\$2,479,629.67	185,009.62	\$1,040,822.66	\$1,438,807.01	41.97%	51.86%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,883,903.08	\$(3,548.71)	\$1,645,583.76	\$2,238,319.32	42.37%	39.46%
OTHER FINANCING USES	\$1,037,736.59	\$1,037,736.60	\$0.01	\$552,666.93	\$485,069.67	53.26%	51.73%
TOTAL EXPENDITURES	\$13,945,598.56	\$14,151,190.22	205,591.66	\$6,223,625.26	\$7,927,564.96	43.98%	53.09%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$936,224.89	\$213,383.34	\$262,544.86			

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	\$(8,979.14)				
REVENUE FROM LOCAL SOURCES	\$0.00	\$5,383.78	\$5,383.78	\$5,383.78	\$0.00	100.00%	100.00%
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	\$(5,615.75)	\$17,081.00	\$127,368.25	11.82%	7.80%
OTHER FINANCING SOURCES	\$0.00	\$237,619.65	\$237,619.65	\$237,619.65	\$0.00	100.00%	16.74%
TOTAL REVENUES	\$150,065.00	\$387,452.68	\$237,387.68	\$260,084.43	\$127,368.25	67.13%	12.96%
EXPENDITURES							
INSTRUCTION	\$1,676,677.00	\$1,953,083.85	\$276,406.85	\$868,632.43	\$1,084,451.42	44.47%	0.00%
SUPPORT SERVICES	\$5,040,684.35	\$4,483,093.42	\$(557,590.93)	\$163,313.51	\$4,319,779.91	3.64%	57.53%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	30.16%
OTHER FINANCING USES	\$0.00	\$119.65	\$119.65	\$119.65	\$0.00	100.00%	16.74%
TOTAL EXPENDITURES	\$6,867,426.35	\$6,988,761.03	\$121,334.68	\$1,167,988.34	\$5,820,772.69	16.71%	36.01%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,831,106.86	\$107,073.86	\$13,524,511.30			

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2019

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)				
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$583,144.07	\$4,394,699.93	11.71%	11.81%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$129,858.00	(\$1,858.00)	101.45%	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$498,199.76	\$584,006.24	46.04%	33.27%
TOTAL REVENUES	\$6,188,050.00	\$6,188,050.00	\$0.00	\$1,211,201.83	\$4,976,848.17	19.57%	17.56%
EXPENDITURES							
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,476,897.77	\$1,976,548.23	55.62%	59.96%
TOTAL EXPENDITURES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,476,897.77	\$1,976,548.23	55.62%	59.96%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$8,164,234.94			

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	CURRENT YEAR % RECEIVED / SPENT	PRIOR YEAR % RECEIVED / SPENT
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$55,540,924.60	\$56,030,604.23	\$489,679.63				
LOCAL SOURCES	\$35,528,667.17	\$35,654,754.68	\$126,087.51	\$4,869,628.47	\$30,785,126.21	13.66%	13.29%
STATE SOURCES	\$36,365,370.90	\$36,435,412.96	\$70,042.06	\$17,881,962.17	\$18,553,450.79	49.08%	48.74%
FEDERAL SOURCES	\$10,337,781.21	\$10,448,673.17	\$110,891.96	\$3,599,650.88	\$6,849,022.29	34.45%	30.39%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,897,585.62	\$238,106.50	\$1,914,434.02	\$2,983,151.60	39.09%	25.04%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$54,116.33	\$54,116.33	\$54,116.33	\$0.00	100.00%	N/A
TOTAL REVENUES	\$86,891,298.40	\$87,490,542.76	\$599,244.36	\$28,319,791.87	\$59,170,750.89	32.37%	30.39%
EXPENDITURES							
INSTRUCTION	\$45,005,062.07	\$45,459,616.95	\$454,554.88	\$19,132,343.84	\$26,327,273.11	42.09%	42.44%
SUPPORT SERVICES	\$34,377,239.54	\$34,005,281.28	(\$371,958.26)	\$12,680,742.43	\$21,324,538.85	37.29%	43.36%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,946,178.71	(\$3,323.71)	\$1,672,641.31	\$2,273,537.40	42.39%	39.44%
CONSTRUCTION SERVICES	\$150,065.00	\$552,464.11	\$402,399.11	\$135,922.75	\$416,541.36	24.60%	30.16%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,476,897.77	\$1,976,548.23	55.62%	56.96%
OTHER FINANCING USES	\$3,805,479.12	\$4,043,585.62	\$238,106.50	\$1,496,410.42	\$2,547,175.20	37.01%	24.16%
TOTAL EXPENDITURES	\$91,740,794.15	\$92,460,572.67	\$719,778.52	\$37,594,958.52	\$54,865,614.15	40.66%	41.53%
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$50,691,428.85	\$51,060,574.32	\$369,145.47	\$46,755,437.58			