

The Board of Trustees of Denton Independent School District, State of Texas, met in a regular meeting at the Denton ISD Central Services building, 1307 N. Locust St., Denton, Texas, on Tuesday, October 26, 2021, at 6:00 PM.

The meeting was called to order by President Doug Chadwick who announced that a quorum was present.

Board Members Present: Alexander, Burns, Chadwick, English, Price, Sosa-Sanchez, and Stafford

Board Members Absent:
Arrived Late:

Left Early: Stafford @ 8:40 pm

School Personnel Present: Wilson, Niven, Mattingly, Pierce, Perkins, O'Bara, Rainey, Robinson, Russell, Stewart, Stevenson, and Zwahr

Others: Marshall Reid, *Denton Record Chronicle*; Randy Stout, Attorney; citizens, staff, and students.

Pledges: The pledges to the flags were led by Ginnings Elementary School students.

Presentations/ Recognitions Every year at the annual fall conference, members of the Texas Council of Social Studies (TXCSS) educators honor outstanding teachers and social studies educators. This year, of the five state-wide winners selected by their peers, two are Denton ISD educators.

Morgan Howell is the 2021 Outstanding High School Teacher of the Year. Ms. Howell teaches the U.S. and World History at Braswell High School.

Anna Braudrick is the 2021 Betty Barringer Middle School Teacher of the Year. Ms. Braudrick teaches 6th grade World Contemporary Societies; 7th grade Texas History and 8th grade U. S. History at Lester Davis School DAEP in Denton ISD. The Texas Council for the Social Studies (TXCSS) is a nonprofit organization composed of a community of social studies educators and supporters across the state. Social studies as a discipline of study is focused on the interdependence of geography, history, government, economics, and civics in our society.

Anna Braudrick is in her 23rd year as a sixth grade World Contemporary Societies, seventh grade Texas History and eighth grade U.S. History teacher at Davis School. She serves students who are with her on a temporary basis, working each day to keep them on track so they can return to their home campus and experience success. She thrives in making connections with

students who are often facing some of the most difficult challenges of their young lives, often only working with them less than 30 school days at a time.

Because of her passion for public education and love for student learning in Denton ISD, we are highlighting her with our spotlight.

This item is for information only. No action is required.

1st Open Forum

Matthew Ratliff addressed the Boar about how well the Mr. Hailey and the staff at Braswell handled the lockdown situation at Braswell High School.

Discussion of Bond Refunding/Refinancing Opportunity

Denton Independent School District has actively deployed various debt management practices to lower the borrowing costs of taxpayers. Such actions have reduced the cost of voter-approved bonds and provided District taxpayers with more than \$274.8 million of direct savings since year 2005! The District has strategically incorporated variable rate put bonds within its debt portfolio since year 2012 – lowering its borrowing cost by more than \$35.8 million in comparison to the sale of fixed rate bonds. As summarized below, the District’s current interest rates on its existing variable rate bonds are 0.41% and 1.53%. The District has implemented 10 refunding programs and prepaid \$58.14 million of existing bonds, generating more than \$228.7 million of savings.

Based upon prevailing market conditions, the Preliminary Financing Plan produces a net positive cash flow impact to Denton ISD’s debt portfolio.

- **Component No. 1 – Bond Prepayment:** DISD prepays \$9,190,000 of its Variable Rate Unlimited Tax School Building Bonds, Series 2014-B on February 1, 2022, saving taxpayers \$7,352,000 in future interest costs.
- **Component No. 2 – Termination of Existing Swap Agreements**
 - **Issuance of Series 2021-A Bonds:** Refunds existing Series 2005-A Bonds and terminates the associated 2005 Swap Agreements – Increases DISD’s future bond payments by \$1,074,340, but the District still achieves a total estimated cash flow savings of \$3,089,568 since the inception of the 2005 Swap Agreements.
 - **Issuance of Series 2021-B Bonds and Taxable Series 2021-C Bonds:** Refunds existing Series 2006-B Bonds and terminates the 2006 Swap Agreement – Results in a \$506,665 reduction in the District’s future bond payments, with the District achieving a total estimated cash flow savings of \$6,552,923 since the inception of the 2006 Swap Agreement.
 - With the termination of the Swap Agreements, Denton ISD is no longer subject to counterparty risk, termination risk, basis risk, tax

event risk, etc. as the District would be left with traditional fixed rate bonds.

- **Component No. 3 – Potential “Taxable” Advance Refunding Opportunity:** Refunds certain of DISD’s existing Series 2014-A, Series 2015, and Series 2015-A Bonds at a lower interest rate, which would produce a savings of \$5,839,643 based upon prevailing market conditions.
 - Since Denton ISD only has one opportunity to complete this particular refunding program, we would recommend a minimum debt service savings of \$7,000,000 be achieved before moving forward with this opportunity.

Denton ISD would still be able to prepay additional bonds during year 2022/23 to maintain its current 48-cent I&S tax rate.

This item is for information only. No action is required.

Discussion and Review of District of Innovation Renewal

To continue to remain a District of Innovation, Denton ISD is required to renew the District of Innovation plan every five years. Accordingly, it is recommended that the Board move to renew the District’s DOI current plan with the above updated exemption in place. The District of Innovation Plan offers flexibility and local control which in turn, benefits students, personnel, and overall instruction. It is important to review and revise this designation as the need arises.

On September 1, 2021, the Denton ISD Educational Improvement Council passed a motion to amend the current Denton ISD District of Innovation Plan by adding American Sign Language as an exception to the certification requirements of Texas Education Code Section 21.003 and 21.044. This amendment does not technically add an additional exemption to the District of Innovation Plan, it does add an area excepted under these exemptions which was not previously discussed. Accordingly, the Denton ISD Board of Trustees will consider this proposal for approval at the meeting on November 16, 2021.

This item is for information only. No action is required.

Discussion of Teacher Retirement System (TRS) ActiveCare

Chris Bomberger, Executive Director of Risk Management provided the Board of Trustees, an overview of the requirements of the Texas Senate Bill 1444 and the implications for the Teacher Retirement System ActiveCare Insurance for the 2022-2023 plan year.

Medical plan offerings from the Teacher Retirement System ActiveCare Insurance (TRS-ActiveCare) began in the 2015-2016 plan year here in Denton ISD. Medical plan offerings from Texas State Health Benefit Plan (TSHBP) began in the 2020-2021 plan year. Senate Bill 1444 was approved in the summer of 2021. The following outlines actions within the bill:

- School Districts cannot offer alternate insurance plans alongside TRS-ActiveCare plans for a plan year “on or beginning” after September 1, 2022
- Districts can choose to leave TRS-ActiveCare starting September 1, 2022
- Districts must notify TRS-ActiveCare by December 31, 2021; Districts may choose to opt-out of TRS-ActiveCare each year
- Districts would then will not be eligible to rejoin TRS ActiveCare for five years
- If not participating or rejoining, must remain in TRS-ActiveCare for five years

This item is for information only. No action is required

Winter Storm Update Chris Bomberger, Executive Director of Risk Management updated the Board of Trustees about the Winter Storm recovery efforts. This report outlines the financial impact of the storm and the current status of the process to rebuild and resupply Denton ISD facilities. Beginning on or about February 10, 2021, a winter storm warning was issued across the North Texas region, including Denton County. A total of 11 days spanned between the first Winter Weather Advisory issued on February 9th to when the last Hard Freeze Warning expired on or about February 20th. At the time of the event, Denton ISD had various bond construction projects in progress throughout the district and had contracted with Balfour Beatty to complete some of those projects. To expedite the recovery process, Denton ISD utilized its existing contract with Balfour Beatty. A TASB approved vendor, Balfour Beatty was ideally situated to address the storm damage on a timely basis and was able to issue a job order contract to address insurance claim-related repair work. The majority of the temporary and permanent repairs were able to be expedited during a two-week period (Spring Break and remote/distance learning week). The remaining repairs were completed during times that did not interrupt normally scheduled hours of operation, including the summer break. Due in part to supply chain issues and the many items that have been ordered and not yet received, work to finalize the claim is ongoing. Final construction summaries for each location have been submitted to TASB for review. Contents are being processed and will be evaluated and completed in November. An effort to close the claim will continue through January 2022.

This item is for information only. No action is required.

Attendance Reporting Period 1 – 2021-2022 The purpose of this report is to provide campus and district ADA percentages for the 1st Reporting Period of the 2021-2022 school year (August 12, 2021, through September 24, 2021) and to compare this data to

prior years. There are 31 instructional days in this 1st reporting period. Denton ISD's ADA percentage for the first reporting period is **92.84%**. This is a significant decrease from previous school years as we typically see 1st reporting period ADA percentages above 97%. Many of the student absences in this reporting period are related to COVID-19 illnesses or quarantine. Unlike last school year, this school year students are not able to participate in remote learning unless they are enrolled in the K-8 Virtual Academy.

Adkins had the highest attendance percentage for elementary campuses in Denton ISD at 95.72%. Rodriguez had the highest attendance percentage for middle school campuses in Denton ISD at 94.11%. Guyer had the highest attendance percentage for high school campuses in Denton ISD at 93.27%.

EE (Early Childhood Education) had the highest ADA % at 94.64%, followed by 5th grade with 94.21%. Pre-K had the lowest ADA % at 90.80%, followed by 12th grade with 91.29%.

Head Start Annual 644 Financial Compliance Report

Cathi Robbins, provided the Board of Trustees as a summary of the Ann Windle School for Young Children (AWSYC) Head Start Administrative Requirements and Standards from section 644 of the Head Start Act. Annually, each Head Start Agency must report the following information from the most recently concluded fiscal year:

- The total amount of public and private funds received and the amount from each source.
- An explanation of budgetary expenditures and proposed budget for the fiscal year.
- The results of the most recent review of the financial audit.

AWSYC is funded by a Federal Grant in the amount of \$1,646,011. The award for 2020-2021 reflects a COLA (cost of living adjustment) increase over the previous year in the amount of \$23,876, \$58,580 Quality Improvement increase, and Covid 19 Supplemental funds of \$169,610. The grant requires a local match of 20% or \$367,727. A total from all sources during the 2020-2021 school year for matching dollars is \$705,493. The decrease in match was due to the impact of Covid-19.

This item is for information only. No action is required.

COVID Report

Susannah O'Bara, Assistant Superintendent provided the Board with the most up to date COVID case data from the Denton County Public Health Department. Denton ISD's will remain in constant communication with DCPH regarding guidance and protocols for the health and safety of our community.

This item is for information only. No action is required.

2nd Open Forum

No one wished to speak.

Consent Agenda

Motion by Charles Stafford and seconded by Patsy Sosa-Sanchez

To approve (the minutes of the October 12, 2021 Board meeting; personnel matters, leaves and absences; Budget Amendments as of September 30, 2021; Investment Report as of September 30, 2021; approval of the RFP #1911-16 (Addendum 1) Print & Sign Services, Supplies, Equipment, Repair award for a term of one (1) year beginning November 1, 2021, through October 31, 2022; approval of RFP #2110-11 Roofing Services (Including Repair, Maintenance, Replacement & Waterproofing) to CBS Roofing Services, A Division of CBS Mechanical, Inc.; approval of RFP #2110-12 Golf Simulator to aboutGolf Global, Inc.; approval of RFP #2110-15 Books and Periodicals proposal be awarded to all responding vendors that submitted a complete RFP response. The term of this contract, upon governing body approval, shall be for a period from date of award through October 31, 2024, with an option to auto-renew for two (1) one-year extensions. The final expiration date would be October 31, 2026; approval of RFP #2110-16 Library Supplies, Services, Equipment, Repair proposal be awarded to all responding vendors that submitted a complete RFP response. The term of this contract, upon governing body approval, shall be for a period from date of award through October 31, 2024, Denton with an option to auto-renew for two (1) one-year extensions. The final expiration date would be October 31, 2026; approval of RFP #2011-18B Software, Including Software as a Service (SaaS), and Related Products be awarded to all responding vendors that submitted a complete RFP response, including an executed copy of the District's Data Sharing Agreement. The term of this contract, upon governing body approval, shall be for a period from date of award through December 31, 2023, with an option to auto-renew for two (2) one-year extensions. The final expiration date would be December 31, 2025; approval of the quote from ProComputing Corp in the amount of \$233,194.68 for the purchase of the audio-visual refresh equipment for the Professional Development Center; approval of the quote from ProComputing Corporation in the amount of \$892,097.74 for the classroom display and audio-visual technology purchase for the new Denton High School; approval of the contract, invoice for Communities in Schools, and related budget amendment of \$68,000 for additional school, and payment of \$592,000 and approval of the Updated Memorandum of Understanding for Denton Public School Foundation).

The motion passed unanimously of Board members present and voting.

Consider Approval
Campus
Improvement Plans
for 2021-2022

Motion by Barbara Burns and seconded by Sheryl English
To approve the Campus Improvement Plans for 2021-2022 as submitted.

The motion passed unanimously of Board members present and voting.

Consider and act
upon adoption of an
order authorizing the
issuance of unlimited
tax refunding bonds
of the Denton
Independent School
District; establishing
procedures and
delegating authority
for the sale and
delivery of the bonds;
levying an annual ad
valorem tax for the
payment of said
bonds; and enacting
other provisions
relating to the subject

Motion by Mia Price and seconded by Charles Stafford
To approve and act upon adoption of an order authorizing the issuance of unlimited tax refunding bonds of the Denton Independent School District; establishing procedures and delegating authority for the sale and delivery of the bonds; levying an annual ad valorem tax for the payment of said bonds; and enacting other provisions relating to the subject:

Parameters for Potential Swap Termination and Refunding Programs				
Parameter	Series 2021-A Bonds (2005-A Swap Termination & Refunding Program)	Series 2021-B Bonds (2006-B Refunding Program)	Taxable Series 2021-C Bonds (2006-B Swap Termination Program)	Taxable Series 2021-D Bonds ("Taxable" Refunding Program For Savings)
1.) Minimum Savings Amount (Net of All Costs):	N/A	N/A	N/A	\$ 7,000,000
2.) Maximum Principal Amount:	\$ 35,180,000	\$ 30,000,000	\$ 12,000,000	\$ 89,785,000
3.) True Interest Rate ("All-In" TIC) – Not to Exceed:	2.50%	2.50%	2.50%	2.00%
4.) Final Maturity – Must Not Exceed:	Aug. 15, 2035	Aug. 15, 2035	Aug. 15, 2023	Aug. 15, 2033
5.) Expiration Date (i.e. 1 Year):	Oct. 26, 2022	Oct. 26, 2022	Oct. 26, 2022	Oct. 26, 2022

Unless each parameter listed above can be achieved, the proposed bond sales will not be issued until additional direction is received from the District.

The motion passed unanimously of Board members present and voting.

Consider and act
upon adoption of an
order authorizing
redemption of a
portion of Denton
Independent School
District Variable Rate
Unlimited Tax
School Building
Bonds, Series 2014-B

Motion by Patsy Sosa-Sanchez and seconded by Jim Alexander
To approve of the Order Authorizing Redemption of a Portion of Denton Independent School District Variable Rate Unlimited Tax School Building Bonds, Series 2014-B.

The motion passed unanimously of Board members present and voting.

3rd Open Forum

Alexia Nacman addressed the Board regarding a backup communications system when the internet is down.

Closed Meeting

The Board convened into Closed Session at 8:35 pm

Open Meeting

The Board reconvened into Open Session at 11:10 pm

Motion by Sheryl English and seconded by Jim Alexander

To approve of the Abandonment of Surface Rights, Pipeline in-place and termination of pipeline easement agreement which will abandon all mineral wells and mineral pipelines from Guyer High School

The motion passed unanimously of Board members present and voting.

Adjournment:

The meeting adjourned at 11:28 pm

President

Secretary