

**Pana CUSD 8**  
**Christian, Shelby and Montgomery Counties, Illinois**  
**Levy Projection and Outstanding Debt Service**

EAV Year	Tax Year	Fiscal Year	EAV		Existing Debt Service				Series 2020		
					Series 2017 Debt Service	Series 2019 Debt Serv	Total Debt Serv	Required Tax Rate	2020 Debt Service	Total Debt Serv	New Required Tax Rate
2018	2019	2020	114,128,201	2.99%	688,638	328,339	1,016,977	0.891		1,016,977	0.891
2019	2020	2021	114,128,201	0.0%	689,606	327,404	1,017,010	0.891		1,017,010	0.891
2020	2021	2022	114,128,201	0.0%	65,975	327,255	393,230	0.345	623,553	1,016,783	0.891
2021	2022	2023	114,128,201	0.0%		331,646	331,646	0.291	684,720	1,016,366	0.891
2022	2023	2024	114,128,201	0.0%		330,606	330,606	0.290	283,185	613,791	0.538
2023	2024	2025	114,128,201	0.0%			0	0.000		0	0.000
<b>Totals</b>					<b>\$755,581</b>	<b>\$1,316,911</b>	<b>\$2,072,492</b>		<b>\$1,591,458</b>	<b>\$3,663,951</b>	

1. Stifel makes no assumption regarding future assessed valuation growth.