

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Operating
Balance Sheet
September 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	4,618,879.82	2,423,908.00
112- INVESTMENTS	12,130,014.11	12,537,876.93
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	516,307.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-171,776.00
124- DUE FROM GOV'T	0.00	156,052.72
126- DUE FROM OTHER FUNDS	249,030.51	-179,464.96
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	327,500.00	336,500.00
---- Asset	17,669,955.44	15,619,403.69
211- PAYABLES	270,508.58	91,898.46
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	46,534.97	41,381.25
216- ACCRUED PAYROLL	1,225,461.15	1,103,550.08
217- DUE TO OTHER FUNDS	1,838.38	1,794.05
218- DUE TO STATE	0.00	904,706.00
221- WORKERS COMP LIABILITY	83,650.71	142,155.43
231- DEFERRED REVENUE	55,493.00	74,805.02
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	344,531.00
---- Liability	2,028,017.79	2,704,821.29
344- RESERVE FOR ENCUMBRANCES	-1,336,071.59	-2,015,258.17
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	5,189,275.00
354- COMMITED FUND DEBT	0.00	0.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	9,852,662.65	7,125,307.40
431- RESERVE FOR ENCUMBRANCES	1,336,071.59	2,015,258.17
---- Equity	15,641,937.65	12,914,582.40
Grand Asset Totals	17,669,955.44	15,619,403.69
Grand Liability Totals	2,028,017.79	2,704,821.29
Grand Equity Totals	15,641,937.65	12,914,582.40

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Fund
Revenue/Expenditure Summary
For period ending September 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,286,866.00	3,412,748.46	1,967,688.42	9.95	6.14
Grand Expense Totals	33,732,953.00	2,526,291.01	2,450,182.90	7.49	7.74
Grand Totals	553,913.00	886,457.45	482,494.48		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,895,776.00	144,292.18	107,756.97	.76	0.55
58-- STATE REVENUES	14,968,090.00	3,262,478.06	1,859,931.45	21.80	16.46
59-- FEDERAL PROGRAM REVENUE	423,000.00	5,978.22	0.00	1.41	0.00
79-- TRANSFER IN	0.00	0.00	0.00	0.00	0.00
---- Revenue	34,286,866.00	3,412,748.46	1,967,688.42	9.95	6.14
61-- PERSONNEL COST	25,242,770.00	2,076,668.81	1,866,653.19	8.23	8.13
62-- CONTRACTED SERVICES	4,570,265.00	215,556.51	356,510.10	4.72	7.61
63-- SUPPLIES	2,570,292.00	133,956.65	161,177.05	5.21	6.08
64-- MISCELLANEOUS	979,466.00	100,109.04	47,342.56	10.23	4.84
66-- CAPITAL ASSETS	369,800.00	0.00	18,500.00	0.00	4.75
---- Expense	33,732,953.00	2,526,291.01	2,450,182.90	7.49	7.74

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-2020
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,895,776.00	144,292.18	0.00	18,751,483.82
58-- STATE REVENUES	14,968,090.00	3,262,478.06	0.00	11,705,611.94
59-- FEDERAL PROGRAM REVENUE	423,000.00	5,978.22	0.00	417,021.78
79-- TRANSFER IN	0.00	0.00	0.00	0.00
---- Revenue	34,286,866.00	3,412,748.46	0.00	30,874,117.54
61-- PERSONNEL COST	25,242,770.00	2,076,668.81	0.00	23,166,101.19
62-- CONTRACTED SERVICES	4,570,269.00	234,815.41	823,948.92	3,511,504.67
63-- SUPPLIES	2,571,252.00	133,956.65	222,172.09	2,215,123.26
64-- MISCELLANEOUS	978,862.00	100,109.04	34,482.78	844,270.18
66-- CAPITAL ASSETS	369,800.00	0.00	269,019.00	100,781.00
---- Expense	33,732,953.00	2,545,549.91	1,349,622.79	29,837,780.30

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

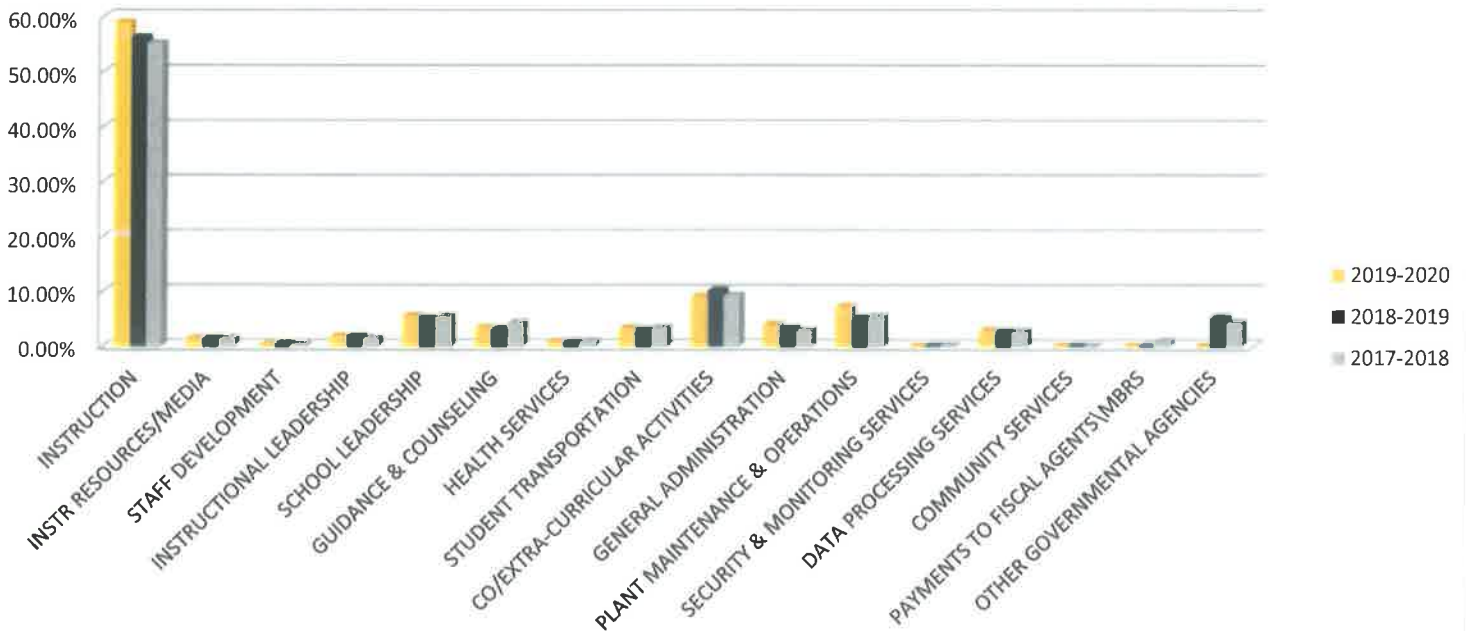
Revenue	3,412,748.46
Expenditures	3,895,172.70
Current Increase in Fund	= 482,424.24

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION--Pre-Closing

Three Year Trend as of August 31, 2019-2020, 2018-2019, 2017-2018

FUNCTION	2019-2020		2018-2019		2017-2018	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 1,494,687.66	59.09%	\$ 1,379,771.67	56.31%	\$ 1,588,248.04	55.30%
12 INSTR RESOURCES/MEDIA	\$ 38,009.49	1.50%	\$ 37,994.95	1.55%	\$ 45,096.51	1.57%
13 STAFF DEVELOPMENT	\$ 6,828.78	0.27%	\$ 13,264.29	0.54%	\$ 13,768.02	0.48%
21 INSTRUCTIONAL LEADERSHIP	\$ 49,595.59	1.96%	\$ 48,437.95	1.98%	\$ 46,590.36	1.62%
23 SCHOOL LEADERSHIP	\$ 142,490.28	5.63%	\$ 129,140.50	5.27%	\$ 163,511.73	5.69%
31 GUIDANCE & COUNSELING	\$ 88,693.62	3.51%	\$ 79,821.45	3.26%	\$ 126,448.71	4.40%
33 HEALTH SERVICES	\$ 26,032.21	1.03%	\$ 22,096.18	0.90%	\$ 29,755.07	1.04%
34 STUDENT TRANSPORTATION	\$ 86,713.23	3.43%	\$ 76,105.72	3.11%	\$ 99,709.25	3.47%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 233,505.60	9.23%	\$ 250,192.46	10.21%	\$ 268,532.54	9.35%
41 GENERAL ADMINISTRATION	\$ 102,577.43	4.06%	\$ 81,212.11	3.31%	\$ 89,187.77	3.11%
51 PLANT MAINTENANCE & OPERATIONS	\$ 185,667.67	7.34%	\$ 130,376.13	5.32%	\$ 160,405.04	5.59%
52 SECURITY & MONITORING SERVICES	\$ 442.25	0.02%	\$ 292.50	0.01%	\$ 2,275.00	0.08%
53 DATA PROCESSING SERVICES	\$ 74,247.20	2.94%	\$ 69,519.90	2.84%	\$ 81,426.65	2.84%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ -	0.00%	\$ -	0.00%	\$ 28,900.00	1.01%
99 OTHER GOVERNMENTAL AGENCIES	\$ -	0.00%	\$ 131,957.09	5.39%	\$ 128,148.32	4.46%
TOTALS	\$ 2,529,491.01	100.00%	\$ 2,450,182.90	100.00%	\$ 2,872,003.01	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for September 30, 2019



STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Debt Services Fund

Balance Sheet

September 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	29,853.15	86,390.49
124- INVESTMENTS	1,263,619.65	384,791.83
126- RECEIVABLES	42,355.00	42,355.00
129- ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-18,814.00
124- DUE FROM	0.00	638.11
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	1,317,013.80	495,361.43
211- PAYABLES	0.00	0.00
231- DEFERRED REVENUE	23,541.00	23,541.00
---- Liability	23,541.00	23,541.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITED FB EARLY DEBT PAYMENT	1,293,472.80	471,820.43
36-- UNDESIGNATED FUND BALANCE	0.00	0.00
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	1,293,472.80	471,820.43
Grand Asset Totals	1,317,013.80	495,361.43
Grand Liability Totals	23,541.00	23,541.00
Grand Equity Totals	1,293,472.80	471,820.43

STEPHENVILLE I.S.D.
Board Report 2019-2020 - Debt Service
Revenue/Expenditure Summary
For the period ended September 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	5,711,108.00	4,303.30	2,945.72	0.08	.06
Grand Expense Totals	5,090,250.00	0.00	0.00	0.69	1.06
Grand Totals	620,858.00	4,303.30	2,945.72		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571- LOCAL TAX REVENUE	5,439,000.00	1,906.87	804.13	0.04	0.02
574- OTHER LOCAL REVENUES	32,000.00	2,396.43	792.30	7.49	5.54
578- OTHER STATE REVENUES	15,000.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	225,108.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	0.00	0.00	1,349.29	0.00	0.00
---- Revenue	5,711,108.00	4,303.30	2,945.72	0.08	0.06
651- DEBT PRINCIPAL PAYMENTS	1,795,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	3,285,250.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	10,000.00	0.00	0.00	0.00	0.00
---- Expense	5,090,250.00	0.00	0.00	0.00	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-2020 Committed Funds	2019-20 Available Funds
57-- LOCAL REVENUES	5,439,000.00	1,906.87	0.00	5,437,093.13
57-- INTEREST REVENUES	32,000.00	2,396.43	0.00	29,603.57
58-- OTHER STATE REVENUES	15,000.00	0.00	0.00	15,000.00
59-- FEDERAL PROGRAM REVENUE	225,108.00	0.00	0.00	225,108.00
791- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Revenue	5,711,108.00	4,303.30	0.00	5,706,804.70
651- DEBT PRINCIPAL	1,795,000.00	0.00	0.00	1,795,000.00
652- DEBT INTEREST	3,285,250.00	0.00	0.00	3,285,250.00
659- MISCELLANEOUS	10,000.00	0.00	0.00	10,000.00
---- Expense	5,090,250.00	0.00	0.00	5,090,250.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	4,303.30
Expenditures	0,000.00
Current Increase/Decrease in Fund	4,303.30

STEPHENVILLE I.S.D.
 Board Reports 2019-2020 - Child Nutrition
 Balance Sheet
 September 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	123,910.51	375,215.94
124- DUE FROM GOVERNMENT	134,912.20	107,672.80
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	0.00	157.50
---- Asset	258,822.71	483,046.24
211- PAYABLES	4,002.75	640.00
215- PAYROLL TAXES PAYABLE	2,331.39	1,439.99
216- ACCURED WAGES PAYABLE	32,879.50	34,227.98
217- DUE TO OTHER FUNDS	0.00	73,401.30
231- DEFERRED REVENUE	0.00	0.00
---- Liability	39,213.64	109,709.27
344- RESERVE FOR ENCUMBRANCES	-5,875.07	-4,382.92
345- RESERVED FOR CHILD NUTRITION	289,965.04	289,965.04
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-70,355.97	83,371.93
431- RESERVE FOR ENCUMBRANCES	5,875.07	4,382.92
---- Equity	219,609.07	373,336.97
Grand Asset Totals	258,822.71	483,046.24
Grand Liability Totals	39,213.64	109,709.27
Grand Equity Totals	219,609.07	373,336.97

STEPHENVILLE I.S.D
Board Report 2019-2020 - Child Nutrition
Revenue/Expenditure Summary
For period ending September 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	1,499,341.00	184,596.45	151,724.76	12.31	10.35
Grand Expense Totals	1,623,653.00	71,336.88	68,304.08	4.39	4.22
Grand Totals	-124,312.00	113,259.57	83,420.68		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57-- LOCAL REVENUES	435,575.00	47,332.78	41,797.08	10.87	10.25
58-- STATE REVENUES	14,057.00	2,351.47	2,254.88	16.73	10.37
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	134,912.20	107,672.80	12.85	10.39
---- Revenue	1,499,341.00	184,596.45	151,724.76	12.31	10.35
61-- PERSONNEL COST	654,651.00	58,490.89	53,896.46	8.93	8.82
62-- CONTRACTED SERVICES	21,500.00	415.00	415.00	1.93	2.46
63-- SUPPLIES	940,502.00	12,430.99	13,877.62	1.32	1.41
64-- MISCELLANEOUS	7,000.00	0.00	115.00	0.00	3.59
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	71,336.88	68,304.08	4.39	4.22

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-2020 Committed Funds	2019-2020 Available Funds
57-- LOCAL REVENUES	435,575.00	47,332.78	0.00	388,242.22
58-- STATE REVENUES	14,057.00	2,351.47	0.00	11,705.53
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	134,912.20	0.00	914,796.80
---- Revenue	1,499,341.00	184,596.45	0.00	1,314,744.55
61-- PERSONNEL COST	654,651.00	58,490.89	0.00	596,160.11
62-- CONTRACTED SERVICES	21,500.00	415.00	0.00	21,085.00
63-- SUPPLIES	940,502.00	12,430.99	6,187.17	921,883.84
64-- MISCELLANEOUS	7,000.00	0.00	0.00	7,000.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	71,336.88	6,187.17	1,546,128.95

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	184,596.45
Expenditures	<u>77,542.05</u>
Current Increase in Fund	107,054.40

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Capital Projects & Bonds Proceeds

Balance Sheet

September 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	209,248.25	59,853.45
124- INVESTMENTS	54,959,564.40	59,842,292.96
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	55,168,812.65	59,902,146.41
211- PAYABLES	1,589,190.94	-500,052.05
221- RETAINAGE	256,230.67	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	1,845,421.61	-500,052.05
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- FUND BALANCE	53,323,391.04	60,402,198.46
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	53,323,391.04	60,402,198.46
Grand Asset Totals	55,168,812.65	59,902,146.41
Grand Liability Totals	1,845,421.61	-500,052.05
Grand Equity Totals	53,323,391.04	60,402,198.46

STEPHENVILLE I.S.D.

Board Report 2019-2020 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For the period ended September 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	55,718,000.00	112,735.96	61,032,673.93	0.20	98.15
Grand Expense Totals	55,718,000.00	1,645,322.82	630,475.47	2.95	1.02
Grand Totals	0.00	-1,532,586.86	60,402,198.46		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	718,000.00	112,735.96	42,560.06	15.70	3.57
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	60,990,113.87	0.00	100.00
---- Revenue	55,718,000.00	112,735.96	61,032,673.93	0.20	98.15

659- MISCELLANEOUS-BOND ISSUE	0.00	0.00	0.00	0.00	0.00
659- MISCELLANEOUS-MANAGEMENT FEE	36,000.00	4,153.13	190,113.87	11.54	0.00
662- CAPITAL ASSETS--HIGH SCHOOL	48,574,204.00	1,233,087.55	440,361.60	2.54	0.78
662- CAPITAL ASSETS--SOFTBALL	34,477.00	1,190.56	0.00	3.45	0.00
662- CAPITAL ASSETS--GILBERT	2,303,319.00	264,424.58	0.00	11.48	0.00
662- CAPITAL ASSETS--AG CENTER	4,770,000.00	142,467.00	0.00	2.99	0.00
89- TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	1,645,322.82	630,475.47	2.95	1.02

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-20 Committed Funds	2019-20 Available Funds
57-- LOCAL REVENUES	718,000.00	112,735.96	0.00	605,264.04
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	0.00	55,000,000.00
---- Revenue	55,718,000.00	112,735.96	0.00	55,605,264.04

659- MISCELLANEOUS	36,000.00	4,153.13	0.00	31,846.87
662- CAPITAL ASSETS	55,682,000.00	1,641,169.69	0.00	54,040,830.31
89- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	1,645,322.82	0.00	54,072,677.18

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	112,735.96
Expenditures	1,645,322.82
Current Decrease in Fund	(1,532,586.86)