

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Endowment Management Committee

ITEM: Approval is requested to rebalance the portfolio of the University of Houston System Endowment Fund to align with policy targets, which will include the investment in new Private Equity Funds and increased investments in existing Global Public Equity Funds.

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

NEPC will discuss with the Committee their recommendation to:

Commit \$15M to a new private equity investment fund, Advent International GPE Fund XI. Advent focuses on private investments within five market sectors: business and financial services, healthcare, industrial, retail (consumer and leisure) and technology. The UH System currently invests with Advent International Global Private Equity Funds VII-B, VIII-B, IX, and X (aggregate commitment of \$27M).

Increase commitments to two existing global public equity investment funds:

Jennison Global Opportunity Fund, \$20M: Jennison manages a concentrated portfolio of approximately 40 stocks with exceptional growth potential. The portfolio exhibits a strong growth bias and can be volatile. The UH System currently has approximately \$55M invested with the Fund.

Arrowstreet Global Equity Fund, \$10M: Arrowstreet utilizes a quantitative approach in managing a diversified portfolio of approximately 500 stocks. The UH System currently has approximately \$60M invested with the Fund.

These investments would be funded with the Endowment Cash Fund.

SUPPORTING

DOCUMENTATION: NEPC discussion materials report

FISCAL NOTE: \$15M Advent, \$20M Jennison, \$10M Arrowstreet

**RECOMMENDATION/
ACTION REQUESTED:** Administration recommends approval of this item

COMPONENT: University of Houston System



SENIOR VICE CHANCELLOR

Raymond S. Bartlett

4/30/25

DATE



CHANCELLOR

Renu Khator

5/7/2025

DATE