



Geneva Community Unit School District 304

227 North Fourth Street
Geneva, IL 60134

Board of Education Report: Fiscal Year 2025-2026 (Unaudited)

To: Dr. Andy Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

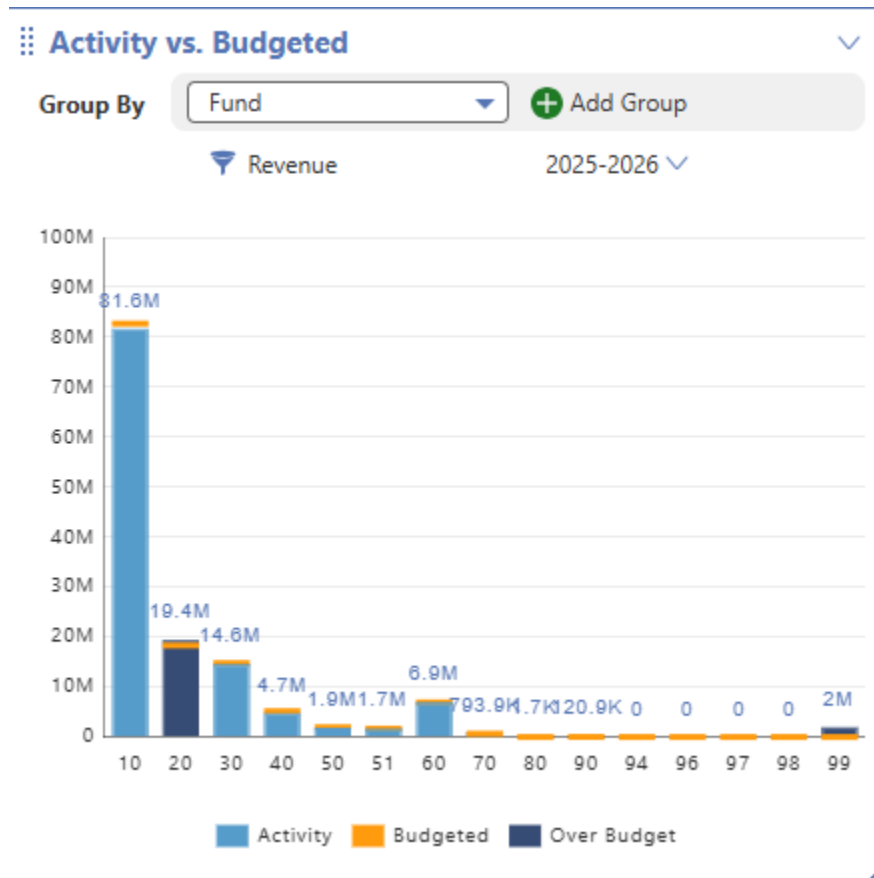
Date: Tuesday August 4, 2026

Meeting: Monday, August 10, 2026

Agenda Item: FY2025-2026 End of Fiscal Year Recap

Policy Reference: 4:80 – Accounting and Audits

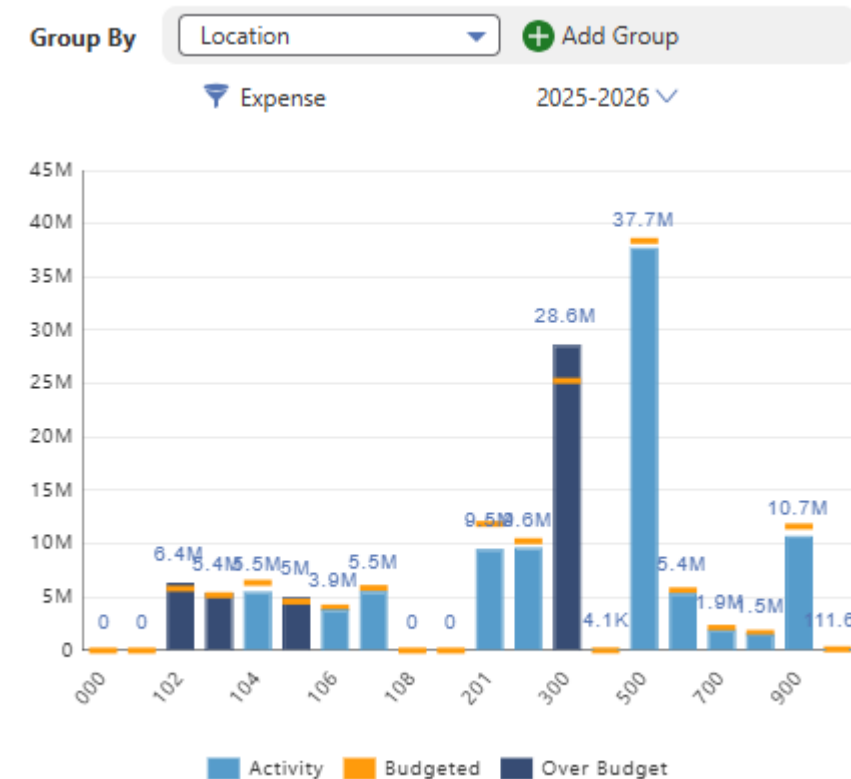
The Fiscal Year 2025-2026 ended June 30, 2026. The District's unaudited numbers reflect revenues of \$131,685,206 or 99.62% of budget and did not reach the estimated amount of \$132,186,972. On the expenditures side, with cost monitoring, annual expenditures came in at \$135,337,726 or 97.52% when compared to the budget of \$138,792,890. It is the opinion of the business official that this resulted in a successful budget to actual for the fiscal year 2025-2026.



Funds

- 10-Education
- 20-Operations and Maintenance
- 30-Debt Service
- 40-Transportation
- 50/51-Retirement/IMRF
- 60-Capital Improvements
- 70-Working Cash
- 80-Tort
- 90-Life, Health, Safety/Fire Safety
- 94-Activity Flow Throughs
- 96 to 98-Scholarships, GAF, Fabyan Fnd
- 99-Student Activity Funds

Activity vs. Budgeted (1)



Locations 102-107 Elementary
 102-Harrison
 103-Western
 104-Mill Creek
 105-Heartland
 106-Fabyan
 107-Williamsburg

Location 201-202 Middle
 201-Middle School South
 202-Middle School North

Location 300 High School
 300-GHS

Other locations
 500-Central Office
 600-Transportation
 700-Food Service
 800-GELP
 900-District Wide
 901-Elementary District Wide

Below are five-year AFR revenue and expenditure comparatives without student fees.

FISCAL YEAR	REVENUE	EXPENDITURE	R-E	%All Funds	%Operating Fund
FY2021-2022	\$110,820,662	\$105,341,890	\$5,478,772	95%	91%
FY2022-2023	\$113,986,716	\$106,690,730	\$7,295,986	94%	92%
FY2023-2024	\$119,134,375	\$120,978,210	\$-1,843,835	102%	93%
FY2024-2025	\$121,315,189	\$129,425,485	\$-8,110,296	107%	98%
FY2025-2026	\$124,885,207	\$128,537,725	\$-3,652,518	103%	97%

Fund 60 Capital Projects

FY2021-2022 \$3,647,842

FY2022-2023 \$2,465,715

FY2023-2024 \$9,948,427

FY2024-2025 \$11,894,900

FY2025-2026 \$7,900,000

Total \$35,856,884

ATTACHMENT(S): NA