



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Plan of Finance

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Chief Financial Officer

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: December 18, 2024

RECOMMENDATION:

Consider a Plan of Finance

RATIONALE:

The District will be undertaking the acquisition of various equipment for the District listed below with proceeds for the issuance of maintenance tax notes (the "Notes"). Our Financial Advisor, Tjerina Financial Consulting LLC will be presenting a plan of finance for the Notes.

BUDGETARY INFORMATION:

The Notes are issued for the purpose of providing for the payment of contractual obligations to be incurred in connection with the equipping, repair, renovation, and/or rehabilitation of HVAC systems, roofs and school facilities in the District, the purchase of computer equipment and software, and payment of contractual obligations for professional services in connection therewith (to wit: consultants, engineering, financial advisory, and legal). If any preliminary expenses are incurred, the District can be reimbursed.

BOARD POLICY REFERENCE AND COMPLIANCE:

Chapter 103 of the Internal Revenue Code of 1986
Section 45.108, Texas Education Code