

BOARD MINUTES

January 19, 2011

Regular Meeting

CALL TO ORDER:	BE IT REMEMBERED that on this the 19th day of January, 2011, a Regular Meeting of the Crockett County Consolidated Common School District Board of Trustees was called to order at 6:52 pm by Board President Ray Don Myers with a quorum of the following members present: Ray Don Myers, Grizz Medina, Harvey Sanchez, Tom Anderson, Dwight Childress, Roland DeHoyos, and Marcus Sims. Also attending were Chris duBois, Cynthia Hokit, Melissa Perner, Keith Harmsen, Benny Granger, Houston Hendryx, Amanda Jackson, Ray Brown, John Kain, and Doris Hood.
INVOCATION:	The invocation was offered by Keith Harmsen.
DISTRICT SPOT-LIGHT - BOARD RECOGNITION AND APPRECIATION:	In conjunction with 'School Board Recognition Month January 2011' the Crockett County Consolidated Common School District Board of Trustees was recognized for service to the community. Superintendent Chris duBois presented framed certificates of appreciation to each board member. The Elementary School presented each member with a t-shirt bearing the OES logo. Ozona Middle School presented each board member with a computer storage bag. Ozona High School recognized each member with a gift certificate. An appreciation meal prepared by district staff was enjoyed by all.
APPROVAL OF AGENDA:	A motion by Grizz Medina to approve the agenda for the January 19, 2011 Regular Meeting of the Board was seconded by Harvey Sanchez and passed 7-0.
OPEN FORUM/ PUBLIC COMMENTS:	No one appeared to address the Board during the Open Forum.
REPORTS:	Reports were information and discussion only. Board Action was not required.
CONSENT AGENDA: APPROVE MIUTES/ AMENDMENTS	A motion by Grizz Medina to approve the minutes from the Regular Board Meeting held on December 15, 2010 was seconded by Harvey Sanchez and passed 7-0.

CONSENT AGENDA
CONTINUED:

Amendments to the 2010-2011 Official Budget were not presented.

AUDIT REPORT:

Mr. duBois reviewed the 2009-2010 Financial Audit with the board, reporting a clean audit with no negative findings. A motion by Dwight Childress to approve the financial Audit Report as presented was seconded by Grizz Medina and passed 7-0.

RESOLUTION
REDEEMING ALL
2008 BONDS:

A motion by Tom Anderson and seconded by Dwight Childress to approve the 'Resolution Authorizing the Redemption of all Bonds Outstanding of the Crockett County Consolidated Common School District Number 1 Unlimited Tax School Building Bonds, Series 2008 Prior to Maturity; and Enacting Other Provisions Relating to the Subject' passed 7-0.
See Attachment #A

DISTRICT INVEST-
MENT POLICIES
WITH APPLICABLE
RESOLUTIONS:

The district current investment policies were reviewed with certification by Mr. duBois and Mrs. Hokit that current policy and practices are in compliance with the Public Funds Investment Act. A motion by Grizz Medina to approve the District Investment Policies with applicable resolutions was seconded by Harvey Sanchez and passed 7-0.
See Attachment #B

EXECUTIVE/
CLOSED SESSION:

Board President Ray Don Myers recessed the January 19, 2011 Regular Meeting of the Board at 7:30 pm for the purpose of entering into Executive/Closed Session as authorized by Texas Government Code Section 551.074 Personnel Matters. The Open Meeting of the January 19, 2011 Regular Meeting of the Board was resumed at 9:11 pm.

ACTION FROM
EXECUTIVE/
CLOSED SESSION:

A motion by Harvey Sanchez to approve the previously accepted by Superintendent Chris duBois resignation of Ozona High School Teacher Linda Coates was seconded by Grizz Medina and passed 7-0.

FUTURE BUSINESS:

January 20, 2011 - 6:30 pm - Special Meeting
February 16, 2011 - 5:30 pm - Workshop Meeting
February 16, 2011 - 6:30 pm - Regular Meeting
February 17, 2011 - 6:00 pm - Workshop Meeting at
Eldorado

ADJOURNMENT:

With no further business pending before the Board, a motion by Grizz Medina to adjourn the January 19, 2011 Regular Meeting of the Board was seconded by Harvey Sanchez and passed 7-0.

ADJOURNMENT:
Continued

The January 19, 2011 Regular Meeting of the Board was adjourned at
9:14 pm.

SIGNED:

President of the Board

ATTEST:

Secretary of the Board

A RESOLUTION AUTHORIZING THE REDEMPTION OF ALL BONDS OUTSTANDING OF THE CROCKETT COUNTY CONSOLIDATED COMMON SCHOOL DISTRICT NUMBER 1 UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2008 PRIOR TO MATURITY; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, Crockett County Consolidated Common School District Number 1 (the "District") has issued, and there are currently outstanding, \$5,885,000 of the District's Unlimited Tax School Building Bonds, Series 2008 (the "Bonds"); and

WHEREAS, the District has a scheduled payment of principal of the Bonds on February 15, 2011 in the amount of \$1,550,000, plus interest on the outstanding balance of the Bonds; and

WHEREAS, the District has additional funds available to pay and redeem all remaining outstanding Bonds prior to redemption on February 15, 2011; and

WHEREAS, the Bonds are subject to redemption at any time upon the providing of 30 days advance notice to holders thereof; and

WHEREAS, it is in the best interest of the District to redeem an additional \$4,335,000 of the Bonds on February 15, 2011, which will retire all remaining outstanding Bonds and will produce debt service savings for the District; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Tex. Gov't Code Ann. ch. 551. Now, Therefore

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF CROCKETT COUNTY CONSOLIDATED COMMON SCHOOL DISTRICT NUMBER 1:

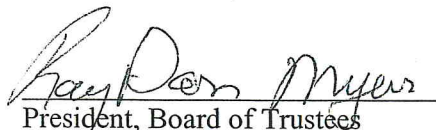
Section 1. Findings.

The declarations, determinations and findings declared, made and found in the preamble to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Approval and Ratification of the Redemption of Bonds.

The redemption of an additional principal amount of \$4,335,000 of the Bonds on February 15, 2011 in addition to the regularly scheduled principal payment of \$1,550,000 on that date is hereby approved by the Board and notice shall be provided to Regions Bank, as paying agent/registrar for the Bonds by the Business Manager of the District, which notice shall take the form of a signed copy of this Resolution.

PASSED, APPROVED AND EFFECTIVE this January 19, 2011.


President, Board of Trustees

Crockett County Consolidated Common School District Number 1

ATTEST:


Secretary, Board of Trustees

Crockett County Consolidated Common School District Number 1

STATEMENT OF COMPLIANCE

to the members of the Crockett County Consolidated Common School District Board of Trustees:

The attached report for the investment portfolio for Crockett County Consolidated Common School District for the year ended 08/31/2011 is in full compliance with the investment policy and strategy as established for the District and the Public Funds Investment Act (Chapter 2256).

 Iris duBois
 Investment Officer

 Date

 Cynthia Hokit
 Investment Officer

 Date

BOARD RESOLUTION REGARDING REVIEW OF INVESTMENT PROGRAM

WHEREAS, Section 2556.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of Crockett County Consolidated Common School District (a) review the District's investment policy and investment strategies [set forth in Chapter 2256A (Local)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year 2010-2011 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the District's investment policy for fiscal year 2010-2011 includes no changes from the District's investment policy for the prior fiscal year.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of Crockett County Consolidated Common School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year 2010-2011 in compliance with the Public Funds Investment Act.

Adopted 01/19/2011 by the Board of Trustees.

 Ray Don Myers
 Board President

 1-19-20
 Date

 Jairo Sanchez
 Board Secretary

 1-19-2011
 Date