

**RESOLUTION 2025/26-08
RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of Lincoln County School District hereby adopts the budget for fiscal year 2026-2027 in the total amount of **\$234,898,168*** now on file at the District Administrative Office, 1212 NE Fogarty Street, Newport, Oregon and on the District web site at www.lincoln.k12.or.us.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2026, and for the purposes shown below are hereby appropriated:

GENERAL FUND

Instruction	\$ 44,389,443
Support Services	34,360,481
Enterprise & Community Svcs.	84,279
Facilities, Acquis. & Constr.	5,000
Transfers	1,804,015
Debt Service	2,000
Contingency	3,750,000
Total Fund	<u>\$ 84,395,218</u>

SPECIAL FUNDS

Instruction	\$ 13,866,525
Support Services	12,612,108
Enterprise & Community Svcs.	4,737,464
Facilities, Acquis. & Constr.	4,531,901
Contingency	6,633,178
Total Fund	<u>\$ 42,381,176</u>

DEBT SERVICE

Debt Service	\$ 12,657,728
Transfers	730,005
Total Fund	<u>\$ 13,387,733</u>

CAPITAL PROJECTS

Support Services	\$ 500,000
Facilities, Acquis. & Constr.	30,838,870
Transfers	5
Contingency	37,455,222
Total Fund	<u>\$ 68,794,097</u>

INTERNAL SERVICE FUNDS

Support Services	\$ 2,068,850
Contingency	5,796,185
Total Fund	<u>\$ 7,865,035</u>

TOTAL APPROPRIATIONS - ALL FUNDS **\$ 216,823,259**

TOTAL UNAPPROPRIATED and RESERVE AMOUNTS - ALL FUNDS **\$ 18,074,909** **

TOTAL ADOPTED BUDGET **\$ 234,898,168** *

** Unappropriated Ending Fund Balances are in the following Funds: General Fund \$5,443,746; Special Revenue Funds \$3,325,090; Debt Service Fund \$4,019,465; Internal Service Funds \$5,286,608.

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2026-2027 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$4.9092 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$6,790,587 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax.....\$4.9092/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service \$6,790,587

FURTHERMORE, the Board of Directors of Lincoln County School District hereby directs the Superintendent to implement the 2026-2027 budget, as adopted, adjusting as necessary for up to date information.

The above resolution statements were approved and declared adopted on June 9, 2026.

Board Chair

Superintendent/Clerk