



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: September 19, 2024

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take possible action regarding approving adoption of the 2024 Tax Rate for Judson Independent School District.

CONSENT ITEM

RECOMMENDATION:

The Board of Trustees approve the attached Ordinance and adopt the Tax Rate for 2024 as required by Section 26.05 of the Texas Property Tax Code. The motion to adopt the ordinance should be made in the following form:

“I move that we adopt a Maintenance & Operations tax rate of \$0.7019 and an Interest & Sinking tax rate of \$0.3327 for a total tax rate of \$1.0346.”

IMPACT/RATIONALE:

As a taxing unit authorized to levy taxes for both maintenance & operations as well as interest & sinking, the District must adopt its rate in two separate components: (1) M&O tax rate, (2) I&S tax rate. The “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” was published on June 10, 2024. The proposed tax rate in the notice reflected a total tax rate of \$1.0346. The Board held a Public Hearing for the purpose of discussing the Budget and Proposed Tax Rate on September 19, 2024 to solicit community input. The tax rates being adopted by the Board must be less than or equal to the rates published in the notice. The following tax rates per \$100 valuation are required to fund the 2024-2025 operations budget and to pay the principal and interest on outstanding bonds.

Maintenance & Operations (General Fund) Rate	\$0.7019
Interest & Sinking (Debt) Rate	\$0.3327
Total Tax Rate	\$1.0346

BOARD ACTION REQUESTED: **Approval/Disapproval**



**JUDSON INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD OF TRUSTEES TO SET TAX RATE**

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE JUDSON INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2024 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF:

Whereas, the Board of Trustees of Judson Independent School District finds for carrying out the duties and responsibilities placed upon the district by law, for the tax year 2024 taxes must be levied to provide the revenue requirements of the budget for the ensuing year and;

Whereas, the Board of Trustees of Judson Independent School District further finds all things prerequisite to the passing of this ordinance, including all notices of hearings, consideration of budget and all other things have been done and performed; and

Whereas, the Board of Trustees of Judson Independent School District further finds the taxes for the year 2024, hereinafter levied are necessary to pay all lawful expenses of the district and to carry out the duties and obligations placed upon said school district by law (and to provide the required sinking fund on outstanding bonds of the school district during the ensuing year):

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE JUDSON INDEPENDENT SCHOOL DISTRICT:

On this date, we, the Board of Trustees of the Judson Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$ 1.0346 to be assessed and collected by the duly specified assessor and collector as follows:

\$.7019 for the purpose of maintenance and operations (M&O), and
\$.3327 for the purpose of payment of principal and interest on debts (I&S)
\$1.0346 total tax rate.

Such taxes are to be assessed and collected by the tax officials designated by the District.

In accordance with Texas Tax Code section 26.05(b) required is the following statement:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

In accordance with Texas Tax Code section 26.05(b) required is the following statement:

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.02 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$32.70.

This ordinance shall become effective from and after its passage. At a meeting of the board of Trustees of the Judson Independent School District on September 19, 2024, a quorum was present, and a majority of the trustees voted to adopt this ordinance in written form, ____ Yeas ____ Nays.

APPROVED this ____ day of _____ 2024 by the Board of Trustees for the Judson Independent School District.

JUDSON INDEPENDENT SCHOOL DISTRICT

Suzanne Kenoyer
President, Board of Trustees

ATTEST:

Laura Stanford
Secretary, Board of Trustees

