

FORT SMITH

PUBLIC SCHOOLS

Charles Warren
Chief Financial Officer

REQUEST FOR INFORMATION

On July 30, 2018, the Fort Smith Public Schools (the “District”) School Board approved a bond issue of \$90 million for August 15, 2018. At that date, the District will need to invest bond proceeds of almost the full \$90 million, spending these funds over the next three years.

Our review of successful investments strategies provided to other Arkansas school districts leads us to believe that a “ladder treasury portfolio” approach might be in our best interest. As we understand it, this approach allows a bank to manage our funds so we can directly purchase U.S. Treasury notes with staggered maturity dates to coincide with our construction payment schedule.

However, we are open to alternative investment strategies, including CDs, CDARs, etc. This Request for Information (RFI) is published to collect information on the investment opportunities available to the District. The information requested should include these items:

For Ladder Treasury Portfolio

- Details on structure of the program
- Experience and expertise with the program
- Documents and/or agreements of the program
- Fee structure

Alternative Investment Strategy

- Amount or range of amounts available to invest
- Details on collateralizing of the investment
- Experience and expertise with the program
- Documents and/or agreements of the program
- Interest rate or yield proposed for each investment

District Contact Information:

Charles Warren, CFO
479-785-2501 x1224

3205 Jenny Lind Road
Fort Smith, AR 72901

cwarren@fortsmithschools.org

RFI Deadline:

Wednesday, August 8, 2018 at 10:00am