

CONSENT AGENDA — ITEM FOR ACTION**DESIGNATION OF DEPOSITORIES****SUMMARY**

The designation of depositories is a routine item that is brought before the school board for approval on an annual basis.

BACKGROUND

To comply with the requirements of Oregon Revised Statutes (ORS), the school board of Beaverton School District shall designate the banks which will serve as depositories for school district funds.

ORS 328.441(2) requires that the school board “shall designate such bank or banks within the county or counties in which the district is located, as the board deems safe and proper depositories for school district funds.”

RECOMMENDATION

It is recommended that the school board approve the following:

BE IT RESOLVED that US Bank, Wells Fargo Bank, and State of Oregon Local Government Investment Pool be and hereby are designated as depositories for Beaverton School District for the fiscal year 2024-25.

Belong. Believe. Achieve.