

John Troy
Assistant Superintendent & General Counsel

Board Report

January 10, 2025

1. **S&P Credit Rating Update** - In furtherance of our plan to issue funding bonds to replace the debt certificates previously issued, a credit review meeting was held with S&P Credit rating agency. Since we had already gone through the review for the debt certificates, this review was more perfunctory, focusing on if anything had changed. I expect that our credit rating will remain unchanged from the prior rating of "AA."
2. **Nurses Salary MOU** - A draft of the MOU adjusting the nurses salary to \$35/hr will be included in the board backup documents.
3. **PowerSchool Data Breach** - On January 7th Powerschool informed us that their student information system was breached and our students and teachers demographic data has been downloaded by unauthorized persons. They believe they have contained the released data and that it has been deleted. We have made the necessary notifications to our parents and teachers and are working with Powerschool on next steps. The district maintains cyber liability insurance and the carrier has been notified.