

The Board of Trustees of Denton Independent School District, State of Texas, met in a regular meeting at the Denton ISD Central Services building, 1307 N. Locust St., Denton, Texas, on Tuesday, July 24, 2018 at 6:00 PM. The meeting was called to order by president Mia Price who announced that a quorum was present.

Board Members Present: Alexander, Burns, Chadwick, Martinez, Price, Smith and Stafford

Board Members Absent:

Arrived Late:

Left Early:

School Personnel Present: Wilson, Mattingly, Stripling, Monschke, Valenta, Lopez, Perkins, O'Bara, Stevenson and Zavala

Others: Caitlyn Jones, *Denton Record Chronicle*; DEA; Randy Stout, Attorney; citizens, staff, and students.

Pledges: The pledges to the flags were led by staff.

Presentations/ Recognitions: There were no presentations/recognitions scheduled.

1st Open Forum: Vicki Trammell addressed the Board regarding bullying and transferring to another campus.

Discussion & Review of Certified Property Values: Debbie Monschke, Asst. Superintendent for Administrative Services provided the Board with the 2018 certified property values as determined by the Denton Central Appraisal District. Ms. Monschke compared the 2018 property value growth to the 2017 Certified and Under Review values. State Funding and Property Tax revenue will be recalculated based on the Certified and Under Review Property Values. Total Estimated impact of Certified and Under Review Property Values as compared to the budget assumption of growth of \$1.7 billion is a reduction in revenue of \$1,127,294.

This item is for information only. No action is required.

Discussion of Legislative Session Preparation for Priorities: Gwen Perkins, Area Superintendent reviewed the Board of Trustees' legislative advocacy agenda items submitted to the Texas Association of School Boards for consideration of 86th Legislative Session. She also reviewed the Board of Trustees legislative priorities for the upcoming Legislative Session.

This item is for information only. No action is required.

Discussion & Review of Preliminary Financing Plan for Proposed \$450 million Bond Sale from the 2018 Bond Program

Josh from BOK Financial Securities, Inc reviewed the preliminary financing plan for the initial Bond Sale from the 2018 Bond Program. Over the last 10 years, the District's actions have directly reduced the cost to taxpayers by more than \$171 million. The District has implemented 7 refunding programs and prepaid \$47.105 million of existing bonds, generating more than \$137.7 million of savings. The District's use of variable rate bonds has produced approximately \$24.4 million of savings by lowering its borrowing cost. The timing of future bond sales will be based upon the District's future taxable values and capital needs within the District. Based upon preliminary cash flow projections, the District anticipates implementing the remainder of the 2018 Bond Program as summarized below:

- June 2020: \$76,835,000 Bond Sale – Utilize Fixed Rates of Interest;
- August 2020: \$150,000,000 Bond Sale – Utilize Variable Rates of Interest; and
- August 2022: \$81,235,000 Bond Sale – Utilize Fixed Rates of Interest.

This item is for information only. No action is required.

Discussion of Low Attendance Days Waiver for 2017-2018

Gwen Perkins, Area Superintendent discussed the impact of the flu in relation to attendance during this school year for several of our campuses. As allowed by TEA, "districts or campuses can request a waiver to excuse any instructional day(s) from ADA and FSP funding calculations that have attendance at least 10 percentage points below the last school year's average attendance due to inclement weather, health, or safety-related issues.

Gonzalez for Young Children, Windle School for Young Children, Evers Park Elementary School, and Hodge Elementary each realized a 10% or more drop in their average daily attendance for 2017 – 2018 as compared to the 2016 – 2017 school year. The low attendance for each of these campuses is health related due to an increase in flu cases among our youngest students.

The District would like to submit a low attendance day waiver to TEA to excuse the low attendance days from instructional days in calculating ADA and FSP funding.

This item is for information only. No action is required.

Discussion and Review of Board Goals

Dr. Wilson, Superintendent reviewed the Board Goals and the District score card.

This item is for information only. No action is required.

2nd Open Forum No one wished to speak

Consent Agenda Motion by Dorothy Martinez and seconded by Charles Stafford

To approve the minutes of the June 12, 2018 Board meeting; personnel matters, leaves and absences; Investment Report as of May 31, 2018; approval of purchasing cooperative membership fees and rebates be accepted for the District's fiscal year 2018; approval of partnership between Denton ISD and The University of North Texas College of Visual Arts & Design; approval of award to Stem & Stem Courier for a term of two years; approval of the Screening Service Agreement between the Denton Independent School District and JD Palatine, LLC., dba.; approval of RFP C2018-01A Professional Services (Staff & Student Training and Engagement); approval of the demographic services contract from Templeton Demographics, LLC; approval of tax collection contract with Denton County be renewed for a period beginning October 1, 2018 and ending September 30, 2019; approval to apply for a 2018 – 2019 Pre-Kindergarten Waiver of 210 Minutes School Day from the Texas Education Agency; approval of the TEA Expedited State Waivers request to be submitted for consideration to the Texas Education Agency and approval of the Interlocal Cooperation Agreement Between The Denton ISD (Joe Dale Sparks) and The Juvenile Board Of Denton County).

The motion passed unanimously of Board members present and voting.

Consider Motion by Barbara Burns and seconded by Jim Alexander

Approval of
Order
Authorizing
Issuance of
Denton
Independent
School District
Unlimited Tax
School Building
Bonds Series
2018

To approve the Order Authorizing the Issuance of Denton Independent School District Unlimited Tax School Building Bonds, Series 2018 with the following parameters:

1. The aggregate original principal amount of the Bonds shall not exceed \$450,000,000;
2. The final maturity of the Bonds shall not be later than August 15, 2048;
3. The true interest rate of the Bonds shall not exceed 4.50%;
and
4. The delegation shall expire if not exercised by the Pricing Officer on or before December 31, 2018.

The motion passed unanimously of Board members present and voting.

Consider Motion by Doug Chadwick and seconded by Jeanetta Smith

Approval of Low
Attendance Days
Waiver

To approves the low attendance day waiver request for Gonzalez for Young Children, Windle School for Young Children, Evers Park Elementary School, and Hodge Elementary to be submitted for consideration to the Texas Education Agency.

The motion passed unanimously of Board members present and voting.

3rd Open Forum No one wished to speak.

Closed Meeting The Board convened into Closed Session at 8:21 pm

Open Meeting The Board reconvened into Open Session at 9:24 pm

Motion by Charles Stafford and seconded by Doug Chadwick

To approve of the donation agreement with DATCU regarding the purchase of a new video score board for C.H. Collins Athletic Complex and creation of a committee for marketing of available video time.

The motion passed unanimously of Board members present and voting.

Adjournment: The meeting adjourned at 9:38 pm

President

Secretary