

MID VALLEY SPECIAL EDUCATION COOPERATIVE
FINANCE COMMITTEE MEETING
AGENDA

NOVEMBER 21, 2013 – 1:00 p.m.

- I. Present: Seth Chapman, D303; Kris Monn, D101; Todd Latham, D304; Julie-Ann Fuchs, D302; Lisa Palese, D101; Anne Giarrante, D304; Sarah Nolan, D301; Gloria Sanders, D301, Laurel O'Brien, D303; Carla Cumblad, Nancy Sporer, MVSEC
- II. Mid Valley Overview
Carla presented an overview of the programs and services of MV. The final budget from last year was shared so that participants could see a finished product. It was determined that this final format should be continued for this planning year.
- III. Finance Committee Purpose
 - a. To create a forum for feedback about budget creation for MVSEC
 - b. To advise the Executive Advisory Board related to fiscal matters of MVSEC
- IV. Medicaid – Fee for Service and Administrative Outreach
 - a. Collected on behalf of Districts (fee for service) was shared with the districts. MV staff records the information on eligible students, but the funding flows directly back to the districts.
 - b. Admin Outreach
 - Estimated Revenue. It is estimated that the revenues for Medicaid will be higher this year, based on first quarter receipts. However, we intend to budget approximately \$70K, as we have in the past.
 - Use of Medicaid Funds – Shelby Rent, curriculum, and technology; projecting approximately 70K for FY 14 budget; possible inclusion as a revenue into program budgets
- V. IDEA Grant
 - a. Allocations and amendments were distributed.
 - b. Currently, MV has 2% of the IDEA grant which is approximately \$100K.
 - c. One more year; 1.5 technical assistants billed directly to the districts rather than including them in the grant.
 - d. A 1% increase in shared PD was suggested. The amount would be approximately \$25K. Further discussion will occur with the administrative liaisons after the needs assessment is finished in January/February. For the next meeting, shared PD attendance will be discussed.
 - e. Another suggestion is to have a shared testing library. The liaisons will ask their related service personnel.
 - f. Other uses for the IDEA funds (such as off-setting the administrative costs) were not suggested at this time.
- VI. Free Lunch Program
 - a. A table of eligible students were distributed by district
 - b. Each district will pay for students in host schools, with the possible exception of Geneva.

VII. Budgeting for FY14

- a. Budget calendar was shared with no changes at this time.
 - January: Admin, O&M, Safe Schools, ALOP, IDEA Grant, Professional Development
 - February: All other program budgets will be presented: New Pathways, ELS, CLASS, New Directions, OT/PT, HI, ECHI, VI, APE, Vocational, Psych, Health, Speech, Social Work, SAIL/Total, Multi-Needs
 - March: Board Workshop
 - March: Tentative budget to finance committee & recommendations from the MVSEC Executive Advisory Board
 - April: Final Revue of Budget, Changes to MVSEC Executive Board
 - May: Tentative budget to D303 Board of Education

VIII. Budget Parameters/Considerations:

- a. Parameters from districts; no limitations, but will try to have the budget align with the fixed increases.
- b. Known retirements by fiscal year: should be a savings of approximately \$125,000.
- c. Salary and benefits: TRS is expected to have a slight increase; IMRF is expected to have a slight decrease; medical insurance is expected to increase about 5%.
- d. The debt service for the Mades-Johnstone addition should be retired by the fiscal year ending 2015. For the next year, it is expected to be \$277,293 shared among four districts.
- e. Legal Fees: For the past two years, this line item has been exceeded. We are on the path to exceed it once again. It is recommended to increase it to 70-80K with an increase in contingency of 10K.

IX. ALOP Program

- a. The ALOP Program was reviewed. This is the first year that we have funding from the claiming last year. The funds are arriving on-time.
- b. We are anticipating approximately the same number of students and the same amount of revenue for FY15.
- c. The expenditures from the ALOP program are what they are expected to be. The recent hires were able to be added to the ALOP program. As a result, tuition costs for New Directions are able to remain stable.
- d. The proposal for the use of ALOP funds for the upcoming year will be presented in January.

X. 5-year Capital Plan (MJC): Nancy reviewed the 5 year capital improvement plan. At the next meeting, targeted projects will be presented with a figure regarding the necessary expenditures. Also, we will share information about the life expectancy of the roof and boiler, in order to more accurately address a possible building reserve.

XI. Technology Rotation Plan: It was suggested that we prepare a tech rotation plan for the committee's review.

XII. Other Items/Issues: None.

XIII. Confirm Meeting Dates

November 21, 2013 1:00 p.m.

~~January 23, 2014 1:00 p.m.~~

January 29, 2014 (Revised Date) 1:00 p.m.

February 27, 2014 1:00 p.m.

March 20, 2014 1:00 p.m.

