AMENDMENT TO AGREEMENT BETWEEN THE BOARD OF EDUCATION OF LINCOLNWOOD SCHOOL DISTRICT 74 AND OTIS ELEVATOR COMPANY

This Amendment is entered into as of December 2, 2021, by and between the Board of Education of Lincolnwood School District No. 74 ("Board" or "School District") and Otis Elevator Company ("Otis") (collectively "the Parties") to modify the agreement set forth in Proposal Number AHX610 dated May 31, 2017, and the attached Rider dated June 8, 2017, (collectively, the "Agreement"). All other terms of the Agreement which are not modified by this Amendment shall remain in full force and effect. The Parties agree as follows:

1. <u>**Termination**</u>. The Parties agree that the term of the Agreement entered into by the Parties shall be amended to automatically terminate on March 31, 2022, without penalty to the School District. No additional notice to Otis shall be required.

2. <u>Bidding</u>. Otis acknowledges that the Board wishes to seek bids for a service contract with a single vendor to service both the elevator that is the subject of the Agreement as well as the second elevator located at a different school within the School District. The Board encourages Otis to submit such a bid. In the event that Otis is the successful bidder, Otis acknowledges that a new service agreement in accordance with the terms of the invitation to bid will be required, and the existing Agreement shall not continue in effect.

3. <u>**Transition.**</u> In the event that Otis is not the successful bidder, Otis shall assist the School District in transitioning the service of the elevator that is the subject of the Agreement to the successful bidder. The costs for any transition services necessary shall be itemized and provided to the School District in writing for approval in advance of performing any such work.

4. <u>Authority to Execute</u>. Each signatory hereto represents and warrants that he or she has the proper corporate authority to execute this Amendment and bind his or her entity to the terms and conditions hereof.

5. **Payment.** The School District agrees that invoices for any additional charges for maintenance services and open order work not covered under the maintenance agreement incurred up to and including March 31, 2022, will be due. No other monies will be exchanged.

WHEREAS, this Amendment and its terms and conditions are agreed upon by the Parties as of the date set forth above.

| BOARD OF EDUCATION OF |
|--------------------------------|
| LINCOLNWOOD SCHOOL DISTRICT 74 |
| COOK COUNTY, ILLINOIS |

| By: | |
|-----|--|
| | |

Date:

OTIS ELEVATOR COMPANY

Bv Its: Date:

Page 1 of 1