



Fiscal Year 2022

Amended Budget

Timeline for an Amended FY22 Budget

- April 21 - Discussion at the Finance Committee meeting
- May 6 - Tentative Amended FY22 Budget at the Board meeting
- Make any final adjustments to the Tentative Amended FY22 Budget
- May 19 - Notice about the Public Hearing at the June 23rd Board meeting appears in the *Linconwood Review*
- May 19 - Last review of the Tentative Amended FY22 Budget
- May 23 - Post the Amended Budget on the website/reception desk
- June 23 - Public Hearing to adopt the Amended FY22 Budget
- June 24 - CSBO files the adopted Amended FY22 Budget with CCC/ISBE

Salary Expenditures/Object 100s

The FY22 amended budget will show a **\$141,271 reduction (-0.91%) in Salaries primarily due to:**

- 6 paraprofessional vacancies
- 1 FTE Substitute vacancy
- 1 technology aide vacancy
- 1 nurse vacancy filled with an object 300/service expenditure
- Some unpaid FMLA days

	FY22 Amended Budget	FY22 Budget
Total	\$15,455,215	\$15,596,486

Benefit Expenditures/Object 200s

The FY22 amended budget will show a **\$36,826 reduction (-1.14%) in Benefits primarily due to:**

- Medical/dental not selected by some new employees
- 6 paraprofessional vacancies
- 1 FTE Substitute vacancy
- 1 technology aide vacancy
- 1 nurse vacancy filled with an object 300/service expenditure
- Some unpaid FMLA days

	FY22 Amended Budget	FY22 Budget
Total	\$3,206,496	\$3,243,322

Professional Service Expenditures/Object 300s

The FY22 amended budget will show a **\$47,182 increase (1.37%) in Services** primarily due to:

- +Nurse service; -Salaries
- +ESSER purchases
- +SpEd transportation
- -Workers' compensation

	FY22 Amended Budget	FY22 Budget
Total	\$3,480,614	\$3,433,432

Supplies Expenditures/Object 400s

The FY22 amended budget will show a **\$30,308 decrease (1.98%) in Supplies**

primarily due to:

- ESSER “stringent cleaners”
- Food service

	FY22 Amended Budget	FY22 Budget
Total	\$1,500,727	\$1,531,035

Capital Expenditures/Object 500s

The FY22 amended budget will show a **\$293,581 decrease (7.79%) in Capital Projects** primarily due to:

- Projecting whether invoices will arrive before or after the new fiscal year in July

	FY22 Amended Budget	FY22 Budget
Total	\$3,476,550	\$3,770,131

Dues & Fees Expenditures/Object 600s

The FY22 amended budget will show a **\$8,959 increase (0.21%) in Dues/Fees** primarily due to:

- Minor updates

	FY22 Amended Budget	FY22 Budget
Total	\$4,362,307	\$4,353,348

Non-Capital Expenditures/Object 700s

The FY22 amended budget will show a **\$92,050 increase (72.1%) in Non-Capital** primarily due to:

- Changes in technology

	FY22 Amended Budget	FY22 Budget
Total	\$219,650	\$127,600

Retirement OPEB Expenditures/Object 800s

The FY22 amended budget will show a **\$0 reduction (0%) in OPEB** primarily due to:

- Knowing service recognition benefits for teachers in the retirement track
- Knowing medical/dental/life insurance costs for retirees under age 65
- Knowing the TRS THIS costs for retired teachers/administrators under age 65

	FY22 Amended Budget	FY22 Budget
Total	\$415,894	\$415,894

Interfund Transfers

The FY22 amended budget will contain the same transfers cited in the original FY22 budget:

- \$6,000,000 from Fund 70/Working Cash to Fund 60/Capital Projects
- \$65,000 from the Fund 10/Education Interest to Fund 80/Tort

Original to Amended FY22 Budget Summary

	Amended FY22 Budget	Original FY22 Budget
Expenditures Decreasing by \$353,795	\$32,117,453	\$32,471,248
Revenues Increasing by \$1,285,972	\$30,839,593	\$29,553,621