

MORROW COUNTY SCHOOL DISTRICT
GENERAL FUND

REVENUES	Budget	Actual Jul/Aug	Actual Sept '14	Actual Oct '14	Actual Nov '14	Actual Dec '14	Actual Jan '14
Current Year Taxes	5,733,000				5,589,053	13,607	121,628
Prior Year Taxes	140,000	15,069		25,701	2,676		10,000
Current Year's Local Option Taxes	420,000		-		420,000	-	-
TAX INTEREST	2,000	7		28			
ALT ED TUITION	5,000		1,644				
Interest Earned	35,000	6,163	242	6,049	2,500	4,609	2,500
DONATIONS	30,000	10,000		40			
Commission on Children and Families	1,000						
PRIOR YEAR EXP. RECOVERY	40,000				20,000	20,000	9,766
Miscellaneous Revenue	30,000	3,473	2,002	26,780	1,000	1,000	2,041
Medicaid Reimbursement	5,000						
County School Funds	22,000	612		82	20,000		
Utilities in Lieu	110,000			101,514			
Forest Fees	37,000						
BASIC SCHOOL (net of debt payments)	12,787,799	3,202,528	1,064,962	1,065,176	1,062,383	1,065,170	1,062,565
Common School Funds	182,840						
ODE Grants	40,000		8,566	25,078			
Local Option Supplement	15,000						
Special Ed SPR&I Grant	2,396						
Interfund Transfers	300,000						
SALE OF FIXED ASSETS	5,000						
BEGINNING Fund Balance	2,000,000	3,849,460					
 Total for Month	 22,707,436.0	 7,087,311.8					
CUMULATIVE REVENUES		7,087,312	1,077,416	1,250,448	7,117,612	1,104,386	1,208,500
CUMULATIVE REVENUES		7,087,312	8,164,728	9,415,176	16,532,788	17,637,174	18,845,674
 EXPENDITURES							
Salaries	10,542,877	387,684	843,538	836,470	850,846	841,417	819,404
Benefits	6,573,262	227,430	534,003	516,620	513,036	551,030	503,655
Purch Services	2,547,540	263,621	109,085	158,645	90,671	201,061	173,409
Supplies	836,922	109,975	66,927	66,733	46,024	44,579	25,118
Dues, Fees, Ins.	535,545	20,320	647	10,118	640	7,104	2,682
Transfer Funds	670,750						
Contingency	750,000						
Reserve for Next Year	250,000						
 Total for Month		1,009,030	1,554,200	1,588,585	1,501,217	1,645,192	1,524,268
CUMULATIVE EXPENSES		1,009,030	2,563,230	4,151,815	5,653,032	7,298,224	8,822,492
Budgeted Amount	22,706,896	1,009,030	1,645,085	1,635,085	1,635,085	1,612,966	1,585,085
CUMULATIVE BALANCE		6,078,282	5,601,498	5,263,361	10,879,756	10,338,950	10,023,182
Previous Year Actual Expenditures	19,079,858	766,619	1,640,034	1,597,565	1,545,054	1,388,636	1,487,952
Difference (Actual and Budgeted)		0	(90,885)	(46,500)	(133,868)	32,226	(60,817)
YTD Difference			(90,885)	(137,385)	(271,253)	(239,027)	(299,844)

MORROW COUNTY SCHOOL DISTRICT

<i>Projected Feb '14</i>		<i>Budget</i>	<i>Projected Mar '14</i>	<i>Projected Apr '14</i>	<i>Projected May '14</i>	<i>Projected June '14</i>	<i>Projected TOTALS</i>	(Rec'd More) Rec'd Less
	REVENUES							
20,000	Current Year Taxes	5,733,000	29,000	12,000	26,000	27,000	5,838,288	(105,288)
6,000	Prior Year Taxes	140,000	15,000	15,000	7,500	7,000	103,946	36,054
-	Current Year's Local Option Taxes	420,000	-	-			420,000	0
	TAX INTEREST	2,000	1,000				1,035	965
	ALT ED TUITION	5,000				5,000	6,644	(1,644)
2,500	Interest Earned	35,000	2,500	2,500	2,500	10,000	42,063	(7,063)
25,000	DONATIONS	30,000	2,500	2,500			40,040	(10,040)
	Commission on Children and Families	1,000			1,000		1,000	0
	PRIOR YEAR EXP. RECOVERY	40,000	-	-			49,766	(9,766)
	Miscellaneous Revenue	30,000	2,000	4,000	4,500	15,000	61,796	(31,796)
	Medicaid Reimbursement	5,000			5,000		5,000	0
	County School Funds	22,000			1,000	1,000	22,694	(694)
	Utilities in Lieu	110,000	20,000				121,514	(11,514)
	Forest Fees	37,000	37,000				37,000	0
1,062,566	BASIC SCHOOL (net of debt payments)	12,787,799	1,198,158	1,198,158	1,198,165		13,179,831	(392,032)
	Common School Funds	182,840	93,280			89,560	182,840	0
	ODE Grants	40,000				40,000	73,644	(33,644)
	Local Option Supplement	15,000			15,000		15,000	0
	Special Ed SPR&I Grant	2,396				2,396	2,396	0
	Interfund Transfers	300,000				300,000	300,000	0
	SALE OF FIXED ASSETS	5,000			5,000		5,000	0
	BEGINNING Fund Balance	2,000,000					3,849,460	(1,849,460)
1,116,066	TOTAL	21,943,035	1,400,438	1,234,158	1,265,665	496,956	24,358,957	(2,415,922)
19,961,740	CUMULATIVE REVENUES		21,362,178	22,596,336	23,862,001	24,358,957		
	EXPENDITURES							(Overspent) Underspent
846,266	Salaries	10,542,877	846,266	846,266	846,267	2,538,798	10,542,877	0
528,819	Benefits	6,573,262	528,819	528,819	528,823	1,586,457	6,573,262	0
190,000	Purch Services	2,547,540	235,000	220,000	465,000	246,038	2,547,540	0
50,000	Supplies	836,922	50,000	50,000	172,461	144,486	836,922	0
10,000	Dues, Fees, Ins.	535,545	10,000	10,000	85,225	350,000	535,545	0
	Transfer Funds	670,750			670,750		670,750	0
	Contingency	750,000				0	0	750,000
	Reserve for Next Year	250,000				0	0	250,000
1,625,085	TOTAL	22,706,896	1,670,085	1,655,085	2,768,526	4,865,779	21,706,896	1,000,000
10,747,421	CUMULATIVE EXPENSES		12,417,506	14,072,591	16,841,117	21,706,896		
1,625,085	Budgeted Amount		1,670,085	1,655,085	2,768,526	4,865,779	21,706,896	
9,214,319	MONTH END BALANCE		8,944,672	8,523,745	7,020,884	2,652,061		
1,486,029	Previous Year Actual Expenditures		1,410,755	1,469,124	1,618,760	4,669,330	19,079,858	
0	Difference		0	0	0			
(299,844)	YTD Difference		(299,844)	(299,844)	(299,844)			