



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: November 16, 2010

TITLE: 2010-11 Budget Development – Review of Capital Needs

BACKGROUND: On March 9, 2010, the Governing Board reviewed an updated 5 Year Capital Plan. Enclosed is an updated Capital Plan that has been modified to show the Soft Capital reduction for the current year and the continued non-funding of the Building Renewal Formula and the increased list of backlogged maintenance. Cumulatively, the district has been shorted over \$14,000,000 in funding of the Building Renewal formula since 1998. This plan assumes full funding of the Soft Capital formula for the 2010/2011.

Also enclosed is a list of immediate capital projects that would have been funded by the Building Renewal formula. Many of these projects will require that the district expend Soft or Unrestricted Capital funds to address the pressing needs.

RECOMMENDATION: This item is presented for the Board's consideration and study.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: November 8, 2010

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent