

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2010 THRU APRIL 30, 2011
PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 4,784		\$ 21,226	
Lunch	1,278,114		1,274,340	
Snackbar	1,682,921		1,654,166	
Total Food Sales	\$ 2,965,818	25.80%	\$ 2,949,732	26.56%
Other Sales				
Supplies	5,578		6,547	
Banquets/special events	62,469		54,845	
Equipment	0		8,714	
	68,048	0.59%	70,107	0.63%
Other Income				
Interest on Investments	1,742		1,985	
Donations	0		0	
Miscellaneous	440		4,500	
	2,182	0.02%	6,485	0.06%
Revenue from State				
National School Lunch Program	4,877,944		4,744,796	
Special Breakfast Program	2,764,113		2,666,783	
Commodities	525,978		384,753	
TRS On-Behalf-Of	199,677		193,460	
After School Snack Program	21,801		19,069	
State Matching Funds	69,058		70,538	
	8,458,570	73.59%	8,079,398	72.75%
Total Income	11,494,618	100.00%	11,105,722	100.00%
Cost of Goods Sold				
Inventory 09/01/10	1,460,303		1,481,502	
Add: Purchases of Food	3,998,987		3,965,003	
Total Purchases and Inventory	5,459,289		5,446,504	
Less: Inventory 04/30/2011	1,278,352		1,393,171	
Cost of Food	4,180,937	36.40%	4,053,333	36.50%
Add: Salaries of Food Service Personnel	2,659,338	23.10%	2,670,741	24.00%
Stipends & Car Allowance	12,800	0.10%	11,950	0.10%
Medicare Tax	34,163	0.30%	33,849	0.30%
Health Insurance	580,191	5.00%	502,318	4.50%
Workman's Compensation Insurance	57,325	0.50%	57,049	0.50%
TRS On-Behalf-Of	195,226	1.70%	189,655	1.70%
Federal Grant Teacher Retirement	203,406	1.80%	193,943	1.70%
Early Retirement / Sick Leave	1,230	0.00%	1,328	0.00%
Payroll Cost	3,743,679	32.50%	3,660,833	32.80%
Total Cost of Goods Sold	7,924,616	68.90%	7,714,166	69.30%
Gross Margin on Sales	3,570,002	31.10%	3,391,556	30.70%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2010 THRU APRIL 30, 2011
 PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	0	\$
Data Processing	3,500		0	
Armored Car Services	10,458		10,458	
Equipment Repair	3,358		6,824	
Equipment Rentals	53		161	
Vehicle Expense	8,274		7,772	
Chemicals	27,932		43,083	
Paper Products	311,849		321,734	
Utensils	44,578		50,251	
Commodities Transportation	22,867		18,916	
Teaching Materials	314		829	
General Supplies	25,334		30,358	
Office Supplies	20,037		19,153	
Travel	2,748		3,696	
Fees and Dues	12,257		27,776	
Laundry	14,740		21,002	
Janitorial & Maintenance	511,769		503,170	
Utilities	319,223		394,060	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	1,339,292	11.70%	1,459,244	13.10%
Net Operating Income	2,230,710	19.40%	1,932,312	17.60%
Equipment < \$5,000	14,812		14,724	
Capital Outlay	21,357		405,726	
Net Profit (Loss)	\$ 2,194,541		\$ 1,511,862	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2010	End of Period 04/30/2011	Increase (Decrease)
Cash in Bank	\$ 182,300	\$ 230,241	\$ 47,941
Revolving Fund	6,030	6,065	35
Time Deposits	0	0	0
Investments	1,467,923	1,469,561	1,637
Receivable	339,681	1,064,576	724,895
Other	450	0	(450)
Inventories	1,460,303	1,278,352	(181,951)
Accounts Payable	(240,851)	(280,648)	(39,797)
Interfund Payable	1,721,358	3,374,549	1,653,190
Deferred Revenue	(198,890)	(209,850)	(10,960)
			<u>\$ 2,194,541</u>